

BBVA RMBS 1 Fondo de Titulización de Activos



Brief report

Date: 08/31/2026
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314147002	02/22/2007 4,000		100,000.00 400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	09/21/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0314147010	02/22/2007 14,000		100,000.00 1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	09/21/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314147028	02/22/2007 4,950	56.896.65 281,638,417.50 56.90%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	2.6370% 09/21/2026 391.761884 Gross 317.327126 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential	AAAsf Aaa (sf)	AAA Aaa
Series B ES0314147036	02/22/2007 1,200	26,951.05 32,341,260.00 26.95%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	2.7170% 09/21/2026 191.201230 Gross 154.872996 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	AA+sf Aaa (sf)	A Aa3
Series C ES0314147044	02/22/2007 850	26,951.05 22,908,392.50 26.95%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	2.9570% 09/21/2026 208.090554 Gross 168.553349 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf Aa1 (sf)	BBB Baa2
Total		336,888,070.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
		Final Maturity	Years	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
	Without optional redemption *		Date	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Average life	Years	12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
		Final Maturity	Years	4.34	4.18	4.00	3.86	3.68	3.56	3.39	3.28
			Date	10/19/2030	08/24/2030	06/17/2030	04/27/2030	02/22/2030	01/07/2030	11/08/2029	09/28/2029
Series B	With optional redemption *	Final Maturity	Years	9.26	9.01	8.75	8.51	8.26	8.01	7.75	7.75
			Date	09/19/2035	06/19/2035	03/19/2035	12/19/2034	09/19/2034	06/19/2034	03/19/2034	03/19/2034
	Without optional redemption *	Average life	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
		Final Maturity	Years	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
			Date	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
			Date	12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
Series C	With optional redemption *	Average life	Years	6.41	6.41	6.41	6.41	6.41	6.41	6.41	6.41
		Final Maturity	Years	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032
	Without optional redemption *		Date	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01
		Average life	Years	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036
		Final Maturity	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
			Date	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
Series D	With optional redemption *	Final Maturity	Years	2.50	2.25	2.25	2.00	2.00	1.75	1.75	1.75
			Date	12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	9.77	9.77	9.77	9.77	9.77	9.77	9.77	9.77
		Final Maturity	Years	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035
			Date	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
			Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	83.60%	281,638,417.50	23.08%	91.80%	2,295,000,000.00	9.70%
Series A1	0.00%	0.00		16.00%	400,000,000.00	
Series A2	0.00%	0.00		56.00%	1,400,000,000.00	
Series A3	83.60%	281,638,417.50		19.80%	495,000,000.00	
Series B	9.60%	32,341,260.00	13.48%	4.80%	120,000,000.00	4.90%
Series C	6.80%	22,908,392.50	6.68%	3.40%	85,000,000.00	1.50%
Issue of Bonds		336,888,070.00			2,500,000,000.00	
Reserve Fund	6.68%	22,500,000.00		1.50%	37,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		36,226,751.03	2.174%
Servicer ppal collect not yet credited		2,889,251.58	
Servicer ints collect not yet credited		829,504.92	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	5.417%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,848	15,470	
Principal			
Principal outstanding	325,074,532.85	2,500,000,049.34	
Average loan	55,587.30	161,603.11	
Minimum	25.44	43,505.01	
Maximum	207,317.67	542,787.78	
Interest rate			
Weighted average (wac)	3.28%	4.30%	
Minimum	0.25%	2.25%	
Maximum	5.16%	5.50%	
Final maturity			
Weighted average (WARM) (months)	126	342	
Minimum	09/30/2026	11/30/2014	
Maximum	06/30/2047	09/30/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	95.61%	95.00%	
Mortgage Market: Banks	0.00%	0.30%	
Mortgage Market: All Institutions	4.08%	4.71%	
Fixed Interest	0.31%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.70%	0.67%	0.65%	0.38%
Annual Percentage Rate (CPR)	7.19%	8.13%	7.71%	7.52%	4.41%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.21	7.02	
10.01 - 20%	6.38	16.32	
20.01 - 30%	21.76	25.69	
30.01 - 40%	39.73	34.53	
40.01 - 50%	13.20	44.69	
50.01 - 60%	12.63	53.56	
60.01 - 70%	2.63	64.27	
70.01 - 80%	1.24	74.02	
80.01 - 90%	0.75	84.10	36.78
90.01 - 100%	0.30	94.53	63.22
100.01 - 110%	0.10	103.06	
120.01 - 130%	0.03	124.73	
Weighted average (WALTV)	36.81		91.82
Minimum	0.01		80.07
Maximum	131.66		98.91

Geographic distribution		
	Current	At constitution date
Andalucia	11.84%	12.52%
Aragon	2.26%	2.26%
Asturias	1.42%	1.13%
Balearic Islands	2.83%	2.86%
Basque Country	4.66%	5.41%
Canary Islands	2.33%	2.50%
Cantabria	1.80%	1.91%
Castilla-La Mancha	4.12%	3.43%
Castilla-Leon	4.72%	4.35%
Catalonia	26.20%	24.98%
Ceuta	0.28%	0.36%
Extremadura	1.33%	1.26%
Galicia	1.88%	1.56%
La Rioja	0.59%	0.60%
Madrid	20.68%	21.73%
Melilla	0.32%	0.55%
Murcia	1.92%	1.63%
Navarra	0.62%	0.83%
Valencia	10.20%	10.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%			%	% Total debt / Appraisal Value
<i>Delinquencies</i>										
Up to 1 month	210	101,140.20	36,227.81	0.00	137,368.01	1.20	12,741,878.11	12,879,246.12	43.99	37.19
from > 1 to = 2 months	27	35,715.29	13,929.48	0.00	49,644.77	0.44	1,804,069.29	1,853,714.06	6.33	44.84
from > 2 to = 3 months	1	1,984.04	59.44	0.00	2,043.48	0.02	5,609.74	7,653.22	0.03	6.59
from > 6 to < 12 months	7	30,004.72	11,795.54	0.00	41,800.26	0.37	568,567.98	610,368.24	2.08	43.68
from = 12 to < 18 months	1	4,646.59	1,851.08	0.00	6,497.67	0.06	105,291.81	111,789.48	0.38	52.16
from = 18 to < 24 months	5	186,593.57	33,494.74	254.13	220,342.44	1.93	467,320.84	687,663.28	2.35	58.51
from ≥ 2 years	110	9,982,943.87	846,428.39	120,231.03	10,949,603.29	95.99	2,175,458.86	13,125,062.15	44.83	70.91
Subtotal	361	10,343,028.28	943,786.48	120,485.16	11,407,299.92	100.00	17,868,196.63	29,275,496.55	100.00	48.65
Total	361	10,343,028.28	943,786.48	120,485.16	11,407,299.92		17,868,196.63	29,275,496.55		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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