### Issued securities: Asset-Backed Bonds

<table>
<thead>
<tr>
<th>Series</th>
<th>Description</th>
<th>ISIN Code</th>
<th>Issue Date</th>
<th>Number of Bonds</th>
<th>Principal Outstanding (Blanket / Series Total / %Factor)</th>
<th>Current</th>
<th>Original</th>
<th>Interest Rate</th>
<th>Interest Rate at Issue</th>
<th>Final Maturity (Year)</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td>A1</td>
<td>Without optional redemption *</td>
<td>ES0141H4600</td>
<td>02/04/2007</td>
<td>10,060,000.00</td>
<td>10,060,000.00</td>
<td>4.79%</td>
<td>4.79%</td>
<td>0.91%</td>
<td>4.79%</td>
<td>09/17/2050</td>
<td>12/17/2007</td>
</tr>
<tr>
<td>A2</td>
<td>Without optional redemption *</td>
<td>ES0141H4601</td>
<td>02/04/2007</td>
<td>24,000,000.00</td>
<td>24,000,000.00</td>
<td>4.79%</td>
<td>4.79%</td>
<td>0.91%</td>
<td>4.79%</td>
<td>09/17/2050</td>
<td>12/17/2007</td>
</tr>
<tr>
<td>A3</td>
<td>Without optional redemption *</td>
<td>ES0141H4602</td>
<td>02/04/2007</td>
<td>3,087,387,000.00</td>
<td>3,087,387,000.00</td>
<td>4.79%</td>
<td>4.79%</td>
<td>0.91%</td>
<td>4.79%</td>
<td>09/17/2050</td>
<td>12/17/2007</td>
</tr>
<tr>
<td>A4</td>
<td>Without optional redemption *</td>
<td>ES0141H4603</td>
<td>02/04/2007</td>
<td>10,960,000.00</td>
<td>10,960,000.00</td>
<td>4.79%</td>
<td>4.79%</td>
<td>0.91%</td>
<td>4.79%</td>
<td>09/17/2050</td>
<td>12/17/2007</td>
</tr>
<tr>
<td>B</td>
<td>Without optional redemption *</td>
<td>ES0141H4604</td>
<td>02/04/2007</td>
<td>1,125,112,500.00</td>
<td>1,125,112,500.00</td>
<td>4.79%</td>
<td>4.79%</td>
<td>0.91%</td>
<td>4.79%</td>
<td>09/17/2050</td>
<td>12/17/2007</td>
</tr>
<tr>
<td>C</td>
<td>Without optional redemption *</td>
<td>ES0141H4605</td>
<td>02/04/2007</td>
<td>1,000,000.00</td>
<td>1,000,000.00</td>
<td>4.79%</td>
<td>4.79%</td>
<td>0.91%</td>
<td>4.79%</td>
<td>09/17/2050</td>
<td>12/17/2007</td>
</tr>
</tbody>
</table>

Total: 5,712,385,850.00

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### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

<table>
<thead>
<tr>
<th>Series</th>
<th>Description</th>
<th>% Month</th>
<th>CPR</th>
<th>Average Life (in Years)</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td>A1</td>
<td>Without optional redemption *</td>
<td>1.15%</td>
<td>0.46</td>
<td>24.47</td>
<td>12/17/2007</td>
</tr>
</tbody>
</table>

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### Credit enhancement and financial operations

**Credit enhancement (CE)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Current</th>
<th>% CE</th>
<th>At Issue date</th>
<th>% CE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>95.50%</td>
<td>4,903,712,585.00</td>
<td>2.01%</td>
<td>4,978,500,000.00</td>
</tr>
<tr>
<td>Class A1</td>
<td>94.10%</td>
<td>4,903,712,585.00</td>
<td>19.00%</td>
<td>985,500,000.00</td>
</tr>
<tr>
<td>Class A2</td>
<td>50.80%</td>
<td>4,800,000,000.00</td>
<td>48.00%</td>
<td>2,400,000,000.00</td>
</tr>
<tr>
<td>Class A3</td>
<td>8.21%</td>
<td>387,500,000.00</td>
<td>7.75%</td>
<td>280,000,000.00</td>
</tr>
<tr>
<td>Class A4</td>
<td>22.25%</td>
<td>2,250,000,000.00</td>
<td>21.00%</td>
<td>1,050,000,000.00</td>
</tr>
<tr>
<td>Class B</td>
<td>2.38%</td>
<td>110,350,000.00</td>
<td>2.38%</td>
<td>110,350,000.00</td>
</tr>
<tr>
<td>Class C</td>
<td>2.12%</td>
<td>4,712,159,200.00</td>
<td>0.85%</td>
<td>40,000,000.00</td>
</tr>
<tr>
<td>Reserve Fund</td>
<td>0.85%</td>
<td>40,000,000.00</td>
<td>0.85%</td>
<td>40,000,000.00</td>
</tr>
</tbody>
</table>

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### Other financial operations (current)

<table>
<thead>
<tr>
<th>Description</th>
<th>Balance</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td>19,426,084,844</td>
<td>4.77%</td>
</tr>
<tr>
<td>Liabilities</td>
<td>5,245,191,578</td>
<td>4.77%</td>
</tr>
</tbody>
</table>

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**Credit enhancement (CE)**

- **Assets**: Total assets of the asset池
- **Liabilities**: Total liabilities of the asset池

**Other financial operations (current)**

- **Balance**: Total balance of the asset池
- **Interest**: Current interest rate
**Collateral: Residential mortgage loans**

- **Principal outstanding:** 4,590,546,734.15
- **Average loan:** 139,788.48
- **Minimum:** 7,751.60
- **Maximum:** 6,981.75
- **Average LTV:** 504,359.46
- **Maximum:** 510,476.96
- **Interest rate:** 3.46%
- **Interest rate minimum:** 3.34%
- **Interest rate maximum:** 5.53%
- **Final maturity:** 31504/30/2011
- **Final maturity maximum:** 11/30/2046

**Prepayments**

- **Current month:** 0.74%
- **Last 3 months:** 0.77%
- **Last 6 months:** 0.81%
- **Last 12 months:** 0.87%
- **Historical:** 0.56%

**Geographic distribution**

- **Antalucía:** 16.09%
- **Andorra:** 1.88%
- **Asturias:** 1.53%
- **Balearic Islands:** 4.19%
- **Bask Country:** 2.28%
- **Canary Islands:** 7.14%
- **Cantabria:** 1.13%
- **Catalonia:** 4.19%
- **Castilla-Leon:** 4.19%
- **Castilla-La Mancha:** 3.54%
- **Catalonia:** 3.54%
- **Ceuta:** 0.31%
- **Extranetados:** 2.31%
- **Gallia:** 2.31%
- **La Rioja:** 0.31%
- **Madrid:** 14.97%
- **Mallorca:** 0.31%
- **Murcia:** 2.31%
- **Navarra:** 2.31%
- **Valencia:** 12.45%

**Current delinquency**

- **Aging:**
  - **Up to 1 month:** 3,845
  - **1 to 2 months:** 348
  - **2 to 3 months:** 140
  - **3 to 6 months:** 25
  - **6 to 12 months:** 8
  - **Subtotal:** 4,369
- **Default (subjected):**
  - **Subtotal:** 0

**Outstanding debt**

- **Principal outstanding:** 3,257,422.26
- **Minimum:** 477,089.41
- **Maximum:** 411,177.68
- **Minimum:** 21,901,259.46
- **Maximum:** 38,722.94
- **Minimum:** 4,224,498.07
- **Maximum:** 4,366,000.00

**Total debt**

- **Total principal:** 650,121,608.28
- **Total insurance:** 4,224,498.07
- **Total interest:** 645,897,110.21
- **Total delinquency:** 76.23

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**Additional information**

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