Issued securities: Asset-Backed Bonds

<table>
<thead>
<tr>
<th>Series</th>
<th>ISIN Code</th>
<th>Issue date</th>
<th>N° bonds</th>
<th>Principal outstanding</th>
<th>Interest rate</th>
<th>Reference rate and margin</th>
<th>Payment Date</th>
<th>Interest Paid</th>
<th>Next coupon</th>
<th>Final maturity (legal)</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>A1</td>
<td>ES0314146000</td>
<td>03/26/2007</td>
<td>0.00</td>
<td>950,000,000.00</td>
<td>Floating</td>
<td>3.6% Euro+0.00%</td>
<td>18.Mar/15/Dec</td>
<td>18/09/2010</td>
<td>09/17/2020</td>
<td>18/09/2020</td>
<td>A+</td>
</tr>
<tr>
<td>B1</td>
<td>ES0314146001</td>
<td>02/27/2007</td>
<td>24.17</td>
<td>3,057,380,400.00</td>
<td>Floating</td>
<td>3.6% Euro+0.00%</td>
<td>18.Mar/15/Dec</td>
<td>18/09/2010</td>
<td>09/17/2020</td>
<td>18/09/2020</td>
<td>A+</td>
</tr>
<tr>
<td>C1</td>
<td>ES0314146002</td>
<td>02/27/2007</td>
<td>3.87</td>
<td>1,065,380,400.00</td>
<td>Floating</td>
<td>3.6% Euro+0.00%</td>
<td>18.Mar/15/Dec</td>
<td>18/09/2010</td>
<td>09/17/2020</td>
<td>18/09/2020</td>
<td>A+</td>
</tr>
<tr>
<td>A2</td>
<td>ES0314146003</td>
<td>10,000</td>
<td>100.00</td>
<td>1,000,000,000.00</td>
<td>Floating</td>
<td>3.6% Euro+0.00%</td>
<td>18.Mar/15/Dec</td>
<td>18/09/2010</td>
<td>09/17/2020</td>
<td>18/09/2020</td>
<td>A+</td>
</tr>
<tr>
<td>B2</td>
<td>ES0314146004</td>
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<td>105,000,000,000.00</td>
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<td>18/09/2020</td>
<td>A+</td>
</tr>
</tbody>
</table>

Total: 2,229,328,480.00

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPP)

<table>
<thead>
<tr>
<th>% Monthly CPP</th>
<th>0.00</th>
<th>0.02</th>
<th>0.04</th>
<th>0.06</th>
<th>0.08</th>
<th>0.10</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.05 Average life (Years)</td>
<td>5.26</td>
<td>5.40</td>
<td>5.51</td>
<td>5.58</td>
<td>5.63</td>
<td>5.66</td>
</tr>
<tr>
<td>2.05 Final Maturity (Years)</td>
<td>10.33</td>
<td>10.49</td>
<td>10.55</td>
<td>10.59</td>
<td>10.62</td>
<td>10.64</td>
</tr>
</tbody>
</table>

Credit enhancement (CE)

<table>
<thead>
<tr>
<th>Current</th>
<th>% CE</th>
<th>At issue date</th>
</tr>
</thead>
<tbody>
<tr>
<td>A1</td>
<td>90.47%</td>
<td>2,017,025,480.00</td>
</tr>
<tr>
<td>B1</td>
<td>90.47%</td>
<td>2,017,025,480.00</td>
</tr>
<tr>
<td>C1</td>
<td>90.47%</td>
<td>2,017,025,480.00</td>
</tr>
</tbody>
</table>

Other financial operations (current)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Balance</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Treasury Account</td>
<td>3,487,301,641</td>
<td>-0.351%</td>
</tr>
<tr>
<td>Servicer paid col not credited</td>
<td>10,459,189.47</td>
<td></td>
</tr>
<tr>
<td>Servicer into col not credited</td>
<td>1,118,189.91</td>
<td></td>
</tr>
</tbody>
</table>

Liquidity

<table>
<thead>
<tr>
<th>Available Balance</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subordinated Loan LT</td>
<td>40,035,836.72</td>
</tr>
<tr>
<td>Subordinated Loan ST</td>
<td>0.00</td>
</tr>
<tr>
<td>StarUp Loan LT</td>
<td>0.00</td>
</tr>
<tr>
<td>StarUp Loan ST</td>
<td>0.00</td>
</tr>
</tbody>
</table>
Collateral: Residential mortgage loans

### General
- **Count:** 24,274
- **At constitution date:** 35,077

#### Principal
- **Weighted average (wac):** 0.67%
- **Minimum:** 0.00%
- **Maximum:** 5.80%
- **Interest rate:**
  - **Weighted average:** 4.30%
  - **Minimum:** 2.25%
  - **Maximum:** 5.93%
- **Final maturity:**
  - **Weighted average (WARM):** 308
- **Minimum:**
  - **Weighted average (WARM):** 304
- **Maximum:**
  - **Weighted average (WARM):** 11/32/2046

#### MV Loans
- **Weighted average:** 97.01%
- **Minimum:** 62.23%
- **Maximum:** 90.74%

### LVTV Distribution
- **At constitution date:**
  - **% Post LTV:**
    - 0.01 - 10%: 0.20
    - 10% - 20%: 0.00
    - 20% - 30%: 0.00
    - 30% - 40%: 0.00
    - 40% - 50%: 0.00
    - 50% - 60%: 0.00
    - 60% - 70%: 0.00
    - 70% - 80%: 0.00
    - 80% - 90%: 0.00
    - 90% - 100%: 0.00
  - **% Pre LTV:**
    - 0.01 - 10%: 7.59
    - 10% - 20%: 13.28
    - 20% - 30%: 13.08
    - 30% - 40%: 11.08
    - 40% - 50%: 42.18
    - 50% - 60%: 50.67
    - 60% - 70%: 39.03
    - 70% - 80%: 38.67
    - 80% - 90%: 51.43
    - 90% - 100%: 52.51

### Prepayments
- **Current month:**
  - **1.01%**
  - **2.01%**
- **Last 3 months:**
  - **0.21%**
  - **2.53%**
- **Last 6 months:**
  - **0.25%**
  - **2.74%**
- **Last 12 months:**
  - **0.20%**
  - **2.37%**
- **Historical:**
  - **0.30%**
  - **3.55%**

### Geographic distribution
- **Andalucia:** 16.29%
- **Aragon:** 1.85%
- **Asturias:** 1.53%
- **Baleares Islands:** 4.29%
- **Basque Country:** 2.57%
- **Cantabria:** 7.48%
- **Canary Islands:** 7.16%
- **Castilla-La Mancha:** 3.51%
- **Castilla-Leon:** 3.93%
- **Ceuta:** 20.46%
- **Cordoba:** 20.75%
- **Catalunya:** 0.48%
- **Limite:** 14.64%
- **Melilla:** 0.30%
- **Murcia:** 2.36%
- **Navarre:** 0.51%
- **Valencia:** 12.02%

### Current delinquency
- **Assets:**
  - **Principal:**
    - **At constitution date:**
      - **0.01%**
      - **0.00%**
  - **Interest:**
    - **At constitution date:**
      - **0.00%**
      - **0.00%**
  - **Other:**
    - **At constitution date:**
      - **0.00%**
      - **0.00%**
- **Total:**
  - **At constitution date:**
    - **0.00%**
    - **0.00%**

### Overdue debt (subject to)
- **Assets:**
  - **Principal:**
    - **At constitution date:**
      - **0.00%**
      - **0.00%**
  - **Interest:**
    - **At constitution date:**
      - **0.00%**
      - **0.00%**
  - **Other:**
    - **At constitution date:**
      - **0.00%**
      - **0.00%**
- **Total:**
  - **At constitution date:**
    - **0.00%**
    - **0.00%**