BBVA RMBS 2 Fondo de Titulización de Activos

Brief report

Date: 11/30/2019
Currency: EUR

Issued securities: Asset-Backed Bonds

<table>
<thead>
<tr>
<th>Bonds issued</th>
<th>ISIN Code</th>
<th>Issue date</th>
<th>Principal outstanding</th>
<th>Interest type</th>
<th>Reference rate and margin</th>
<th>Payment Date</th>
<th>Final maturity</th>
<th>Redemption</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Series A5</td>
<td>ES0314146004</td>
<td>03/26/2007</td>
<td>1,125</td>
<td>3,46 Euro/0.35% 18.Mar/Jan/Dec</td>
<td>12/17/2019</td>
<td>06/17/2007</td>
<td>Amortized</td>
<td>AAA (sf)</td>
<td>AAA (sf)</td>
</tr>
<tr>
<td>Series A6</td>
<td>ES0314146005</td>
<td>03/26/2007</td>
<td>1,000</td>
<td>3,46 Euro/0.45% 18.Mar/Jan/Dec</td>
<td>12/17/2019</td>
<td>06/17/2007</td>
<td>Amortized</td>
<td>AAA (sf)</td>
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</tr>
</tbody>
</table>

Date: 03/26/2007

BBVA RMBS 2 Fondo de Titulización de Activos

<table>
<thead>
<tr>
<th>Series</th>
<th>Issue date</th>
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<td>Amortized</td>
<td>AAA (sf)</td>
</tr>
</tbody>
</table>

Credit enhancement and financial operations

<table>
<thead>
<tr>
<th>Credit enhancement (CE)</th>
<th>Current</th>
<th>% CE</th>
<th>At issue date</th>
<th>% CE</th>
<th>% CE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A1</td>
<td>0.05%</td>
<td>1.84%</td>
<td>95.72%</td>
<td>5.08%</td>
<td>5.08%</td>
</tr>
<tr>
<td>A2</td>
<td>3.83%</td>
<td>62.10%</td>
<td>980,000,000.00</td>
<td>4.20%</td>
<td>4.20%</td>
</tr>
<tr>
<td>A3</td>
<td>22.81%</td>
<td>387,500,000.00</td>
<td>7.77%</td>
<td>7.77%</td>
<td></td>
</tr>
<tr>
<td>A4</td>
<td>61.33%</td>
<td>1,050,000,000.00</td>
<td>21.02%</td>
<td>21.02%</td>
<td></td>
</tr>
<tr>
<td>A5</td>
<td>1.67%</td>
<td>1,050,000,000.00</td>
<td>2.25%</td>
<td>2.25%</td>
<td></td>
</tr>
<tr>
<td>A6</td>
<td>5.84%</td>
<td>100,000,000.00</td>
<td>1.43%</td>
<td>1.43%</td>
<td></td>
</tr>
<tr>
<td>Reserve Fund</td>
<td>1.43%</td>
<td>24,547,086.13</td>
<td>0.60%</td>
<td>0.60%</td>
<td></td>
</tr>
</tbody>
</table>

Other financial operations (current)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Balance</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Treasury Account</td>
<td>39,018,958</td>
<td>-0.464%</td>
</tr>
<tr>
<td>Servicio de colocación y préstamo</td>
<td>9,532,311</td>
<td>855,399.47</td>
</tr>
</tbody>
</table>

Additional information

European Titulization publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Structured Finance. Only the information communicated by the European Issuer, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

European Titulization
C/ Girona, 120 - 28003 Madrid
Tel: +34 91 411 84 07 / +34 91 411 54 68 www.edept.com info@edept.com
Collateral: Residential mortgage loans (PTCs)

### General

<table>
<thead>
<tr>
<th>Count</th>
<th>Current</th>
<th>At constitution date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>21,791</td>
<td>35,077</td>
</tr>
</tbody>
</table>

- **Principal**: 1,676,422,918.96 5,000,092,209.61
- **Average loan**: 77,022.76 142,543.55
- **Minimum**: 120.95 4,886.73
- **Maximum**: 331,324.12 510,476.96

- **Interest rate**:
  - Weighted average: 0.51% 4.36%
  - Minimum: 0.00% 2.23%
  - Maximum: 5.89% 5.99%

- **Final maturity**
  - Weighted average (WARM): 181.324%

- **Bond Underwriters and Placement Agents**
  - ABN AMRO
  - BBVA
  - Caixabank

- **BBVA**:
  - **Financial Swap**
  - **Subordinated Loan**
  - **Fund Auditor**
  - **Register of Book Securities**
  - **Treasury Account**
  - **Management Company**

- **VAT Reg. no.**: 03/26/2007
- **Currency**: EUR
- **Date**: 03/26/2007

### Prepayments

#### Current month

<table>
<thead>
<tr>
<th>Single month, incl. (SMM)</th>
<th>0.23%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Percentage Rate (APR)</td>
<td>3.07%</td>
</tr>
<tr>
<td>Current month</td>
<td>Last 3 months</td>
</tr>
<tr>
<td>----------------</td>
<td>----------------</td>
</tr>
<tr>
<td>0.27%</td>
<td>0.25%</td>
</tr>
<tr>
<td>3.19%</td>
<td>2.91%</td>
</tr>
</tbody>
</table>

#### Prepayments

- **Due date**: 11/30/2019
- **Collateral**: Residential mortgage loans

### Delinquency

- **Assets**: 1,072
- **Principal**: 581,254.98 56,140.12 6,072.00 643,487.10 3.61
- **Interest**: 94,390,141.58 95,033,608.68 67.70
- **Other**: 47.78
- **Total**: 92,360,141.58

### Geographic distribution

- **Location**: Madrid 16.43% 10.06%
- **Banks**: 1.83% 1.83%
- **Currency**: 1.55% 1.55%
- **Banks**: 4.19% 4.19%
- **Country**: 2.47% 2.41%
- **Currency**: 7.16% 7.16%
- **Currency**: 1.27% 1.27%
- **Currency**: 3.55% 3.56%
- **Currency**: 3.88% 3.94%
- **Currency**: 20.67% 20.73%
- **Currency**: 0.35% 0.40%
- **Currency**: 1.51% 1.49%
- **Currency**: 4.15% 3.88%
- **Currency**: 0.47% 0.51%
- **Currency**: 14.28% 14.64%
- **Currency**: 0.28% 0.26%
- **Currency**: 2.42% 2.26%
- **Currency**: 0.48% 0.59%
- **Currency**: 12.65% 12.55%

### LTV Distribution

- **Current**: 0.01 - 10% 1.47% 0.07% 0.00% 13.79
- **At constitution date**: 10.01 - 30% 1.90% 16.22 0.00% 13.79
- **At constitution date**: 30.01 - 40% 12.96% 35.85 0.01% 37.07
- **At constitution date**: 40.01 - 60% 47.95% 45.71 0.01% 45.30
- **At constitution date**: 60.01 - 80% 25.80% 54.00 0.04% 54.12
- **At constitution date**: 80.01 - 100% 3.43% 62.88 11.55% 68.44
- **At constitution date**: 100.01 - 100% 0.32% 74.00 65.25% 73.57
- **At constitution date**: 100.01 - 100% 0.10% 94.98 21.00% 82.88

### Additional Information

- **Prepayments**
  - **Current month**
  - **Last 3 months**
  - **Last 6 months**
  - **Last 12 months**
  - **Historical**

- **Delinquency**
  - **Due date**: 11/30/2019
  - **Collateral**: Residential mortgage loans

- **Geographic distribution**
  - **Location**: Madrid 16.43% 10.06%
  - **Banks**: 1.83% 1.83%
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