



# BBVA RMBS 2 Fondo de Titulación de Activos

## Brief report

Date: 10/31/2022

Currency: EUR

Constitution date  
03/26/2007

VAT Reg. no.  
V85044451

Management Company  
Europea de Titulación, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

### Lead Managers

BBVA  
ABN AMRO  
BNP Paribas  
Citigroup  
RBS

### Bond Underwriters and Placement Agents

BBVA  
ABN AMRO  
BNP Paribas  
Citigroup  
RBS  
Barclays  
Calyon  
IXIS CIB  
Wachovia Securities

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Start-up Loan  
BBVA

Assets Custodian  
BBVA

Fund Auditor  
KPMG Auditores

Subordinated Loan  
BBVA

Financial Swap  
BBVA

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	18,607	35,077	
Principal			
Principal outstanding	1,164,509,180.34	5,000,000,208.61	
Average loan	62,584.47	142,543.55	
Minimum	55.20	9,890.73	
Maximum	297,238.17	510,476.96	
Interest rate			
Weighted average (wac)	1.36%	4.36%	
Minimum	0.00%	2.25%	
Maximum	4.73%	5.95%	
Final maturity			
Weighted average (WARM) (months)	152	324	
Minimum	11/30/2022	08/31/2013	
Maximum	03/31/2047	11/30/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	96.92%	96.21%	
Mortgage Market: Banks	0.00%	0.33%	
Mortgage Market: All Institutions	3.08%	3.46%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.40%	0.43%	0.43%	0.30%
Annual Percentage Rate (CPR)	4.68%	4.68%	5.02%	5.02%	3.56%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.17	6.90		
10.01 - 20%	4.74	15.89	0.00	13.79
20.01 - 30%	14.39	25.79		
30.01 - 40%	33.42	35.64	0.01	37.07
40.01 - 50%	25.96	44.27	0.01	45.30
50.01 - 60%	14.04	54.00	0.04	54.12
60.01 - 70%	3.66	64.05	11.55	68.44
70.01 - 80%	1.51	73.97	65.25	75.57
80.01 - 90%	0.63	83.86	21.00	82.88
90.01 - 100%	0.31	94.43	2.14	94.44
100.01 - 110%	0.11	103.00		
110.01 - 120%	0.01	110.05		
120.01 - 130%	0.04	124.43		
Weighted average (WALTV)	40.02		76.67	
Minimum	0.02		12.61	
Maximum	176.53		99.25	

Geographic distribution		
	Current	At constitution date
Andalucia	16.47%	16.08%
Aragon	1.76%	1.83%
Asturias	1.50%	1.55%
Balearic Islands	4.21%	4.19%
Basque Country	2.29%	2.81%
Canary Islands	7.83%	7.16%
Cantabria	1.24%	1.27%
Castilla-La Mancha	3.62%	3.58%
Castilla-Leon	3.84%	3.94%
Catalonia	20.82%	20.73%
Ceuta	0.35%	0.40%
Extremadura	1.46%	1.48%
Galicia	4.15%	3.88%
La Rioja	0.48%	0.51%
Madrid	14.07%	14.84%
Melilla	0.27%	0.36%
Murcia	2.46%	2.26%
Navarra	0.47%	0.59%
Valencia	12.74%	12.55%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	676	305,904.46	51,430.01	6,908.94	364,243.41	1.65	47,080,702.67	47,444,946.08	56.39
from > 1 to = 2 months	77	98,931.66	13,698.65	0.00	112,630.31	0.51	6,407,276.58	6,519,906.89	7.75
from > 2 to = 3 months	5	5,916.89	610.19	0.00	6,527.08	0.03	187,095.15	193,622.23	0.23
from > 3 to = 6 months	11	25,664.57	2,253.34	0.00	27,917.91	0.13	752,218.82	780,136.73	0.93
from > 6 to < 12 months	21	77,721.30	7,694.04	0.00	85,415.34	0.39	1,751,333.30	1,836,748.64	2.18
from = 12 to < 18 months	11	68,931.36	4,811.61	645.64	74,388.61	0.34	858,596.58	932,985.19	1.11
from = 18 to < 24 months	12	256,829.08	7,836.93	267.02	264,933.03	1.20	722,944.44	987,877.47	1.17
from ≥ 2 years	244	19,891,039.45	932,512.84	324,047.35	21,147,599.64	95.76	4,287,805.26	25,435,404.90	30.23
Subtotal	1,057	20,730,938.77	1,020,847.61	331,868.95	22,083,655.33	100.00	62,047,972.80	84,131,628.13	100.00
Total	1,057	20,730,938.77	1,020,847.61	331,868.95	22,083,655.33		62,047,972.80	84,131,628.13	