

## BBVA RMBS 2 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución Geográfica por Comunidades / Geographical Distribution by Regions

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 31/05/2011

Divisa / Currency: EUR

Comunidades Regions	Saldo Vivo de Principal Outstanding Principal Balance				Principal Vencido Impagado Overdue Principal				Principal Pendiente Vencimiento Outstanding Principal				%CLTV Media Ponderada Weighted Average % CLTV	
	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	SVP / OPB	PPV / OP
Andalucía / Andalucía	5.175	18,43	556.407.050,17	16,13	653	15,50	661.170,96	13,60	5.175	18,44	555.745.879,21	16,14	66,979	66,897
Aragón / Aragón	541	1,93	64.777.803,29	1,88	82	1,95	46.957,48	0,97	541	1,93	64.730.845,81	1,88	66,356	66,301
Asturias / Asturias	549	1,96	52.749.030,95	1,53	65	1,54	33.214,55	0,68	549	1,96	52.715.816,40	1,53	65,802	65,757
Canarias / Canary Islands	2.360	8,41	253.005.946,06	7,34	480	11,40	514.371,24	10,58	2.359	8,40	252.491.574,82	7,33	67,676	67,524
Cantabria / Cantabria	399	1,42	45.246.138,68	1,31	40	0,95	25.579,12	0,53	399	1,42	45.220.559,56	1,31	66,694	66,656
Castilla y León / Castilla-Leon	1.354	4,82	136.928.967,14	3,97	126	2,99	74.229,24	1,53	1.354	4,82	136.854.737,90	3,97	66,309	66,269
Castilla-La Mancha / Castilla-La Mancha	1.084	3,86	121.781.404,75	3,53	170	4,04	220.292,00	4,53	1.084	3,86	121.561.112,75	3,53	67,902	67,761
Cataluña / Catalonia	4.714	16,79	707.847.685,70	20,52	851	20,20	999.585,21	20,56	4.714	16,79	706.848.100,49	20,52	68,853	68,745
Ceuta / Ceuta	131	0,47	13.535.897,96	0,39	10	0,24	3.367,14	0,07	131	0,47	13.532.530,82	0,39	67,810	67,793
Comunidad Valenciana / Valencia	3.832	13,65	428.297.788,59	12,42	601	14,27	554.870,07	11,42	3.832	13,65	427.742.918,52	12,42	66,716	66,620
Extremadura / Extremadura	577	2,06	51.350.035,04	1,49	49	1,16	25.558,28	0,53	577	2,06	51.324.476,76	1,49	66,580	66,544
Galicia / Galicia	1.353	4,82	134.767.595,11	3,91	158	3,75	114.988,07	2,37	1.353	4,82	134.652.607,04	3,91	67,223	67,161
Islas Baleares / Balearic Islands	1.033	3,68	143.108.530,73	4,15	192	4,56	171.408,25	3,53	1.033	3,68	142.937.122,48	4,15	69,434	69,346
La Rioja / La Rioja	154	0,55	17.880.099,27	0,52	25	0,59	44.095,97	0,91	154	0,55	17.836.003,30	0,52	67,283	67,098
Madrid / Madrid	3.144	11,20	513.635.131,05	14,89	480	11,40	1.137.563,30	23,40	3.144	11,20	512.497.567,75	14,88	68,431	68,255
Melilla / Melilla	132	0,47	11.699.194,32	0,34	14	0,33	4.528,81	0,09	132	0,47	11.694.665,51	0,34	67,374	67,345
Murcia / Murcia	714	2,54	81.849.199,70	2,37	127	3,02	144.876,09	2,98	714	2,54	81.704.323,61	2,37	67,624	67,487
Navarra / Navarra	146	0,52	19.671.623,47	0,57	22	0,52	24.919,47	0,51	146	0,52	19.646.704,00	0,57	66,942	66,849
País Vasco / Basque Country	680	2,42	94.199.947,81	2,73	67	1,59	59.229,91	1,22	680	2,42	94.140.717,90	2,73	65,265	65,221
<b>Total :</b>	<b>28.072</b>	<b>100,00</b>	<b>3.448.739.069,79</b>	<b>100,00</b>	<b>4.212</b>	<b>100,00</b>	<b>4.860.805,16</b>	<b>100,00</b>	<b>28.071</b>	<b>100,00</b>	<b>3.443.878.264,63</b>	<b>100,00</b>		
<b>Media Ponderada / Weighted Average :</b>													<b>67,651</b>	<b>67,544</b>
<b>Media Simple / Average :</b>			<b>122.853,34</b>				<b>1.154,04</b>				<b>122.684,56</b>		<b>65,847</b>	<b>65,759</b>
<b>Mínimo / Minimum :</b>			<b>16,72</b>				<b>0,01</b>				<b>16,72</b>		<b>0,004</b>	<b>0,000</b>
<b>Máximo / Maximum :</b>			<b>467.605,55</b>				<b>66.166,59</b>				<b>467.605,55</b>		<b>94,562</b>	<b>94,562</b>