### Issued securities: Asset-Backed Bonds

**Bonds Issue**

<table>
<thead>
<tr>
<th>Series</th>
<th>ISIN Code</th>
<th>Issue date</th>
<th>N° bonds</th>
<th>Principal outstanding (Bond Unit / Series Total / N°factor)</th>
<th>Interest type</th>
<th>Reference rate and margin</th>
<th>Interest Rate</th>
<th>Final maturity (legal)</th>
<th>Next maturity (legal)</th>
<th>Rating</th>
<th>Fitch / Moody's</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ES0314149069</td>
<td>07/06/2007</td>
<td>54,000</td>
<td>100,000.00 / 1,200,000.00 / 20</td>
<td>Floating</td>
<td>3-M Euro:1.62% 30.05/5Aug/19</td>
<td>4.000%</td>
<td>02/20/2060</td>
<td>05/23/2033</td>
<td>BB+</td>
<td>A1 (yy)</td>
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<tr>
<td></td>
<td>ES0314149016</td>
<td>07/06/2007</td>
<td>5,955</td>
<td>45,565.18 / 595,500.00 / 45.96%</td>
<td>Floating</td>
<td>3-M Euro:0.20% 30.05/5Aug/19</td>
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<td>02/20/2060</td>
<td>05/23/2033</td>
<td>Ba2</td>
<td>A1 (yy)</td>
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<tr>
<td></td>
<td>ES0314149024</td>
<td>07/06/2007</td>
<td>9,000</td>
<td>960,000.00 / 156,000.00 / 15.6%</td>
<td>Floating</td>
<td>3-M Euro:0.22% 30.05/5Aug/19</td>
<td>2.000%</td>
<td>02/20/2060</td>
<td>05/23/2033</td>
<td>A1M</td>
<td>A1 (yy)</td>
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<tr>
<td></td>
<td>ES0314149005</td>
<td>04/16/2012</td>
<td>1,440</td>
<td>136,206,230.40 / 136,206,230.40 / 100.00%</td>
<td>Floating</td>
<td>3-M Euro:0.22% 30.05/5Aug/19</td>
<td>2.000%</td>
<td>02/20/2060</td>
<td>05/23/2033</td>
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<tr>
<td></td>
<td>ES0314149073</td>
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<td>672</td>
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<td>3-M Euro:0.22% 30.05/5Aug/19</td>
<td>2.000%</td>
<td>02/20/2060</td>
<td>05/23/2033</td>
<td>Ba1</td>
<td>A1 (yy)</td>
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<td></td>
<td>ES0314149001</td>
<td>04/16/2012</td>
<td>238</td>
<td>27,241,246.08 / 27,241,246.08 / 100.00%</td>
<td>Floating</td>
<td>3-M Euro:0.22% 30.05/5Aug/19</td>
<td>2.000%</td>
<td>02/20/2060</td>
<td>05/23/2033</td>
<td>Ba1</td>
<td>A1 (yy)</td>
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<td></td>
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<td>1,590</td>
<td>156,000.00 / 156,000.00 / 100.00%</td>
<td>Floating</td>
<td>3-M Euro:0.55% 30.05/5Aug/19</td>
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<td>05/23/2033</td>
<td>CCAf  C</td>
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<tr>
<td></td>
<td>ES0314149040</td>
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<td>885</td>
<td>88,500.00 / 88,500.00 / 100.00%</td>
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<td>3-M Euro:0.85% 30.05/5Aug/19</td>
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<td>05/23/2033</td>
<td>Ca</td>
<td>BB+ Ba3</td>
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</table>

Total: 1,111,170,786.90 2,006,041,520.00

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**Additional Information**

*European de Titulización: C/ Jorge Juan 66 - 28009 Madrid*  
*www.edt-sg.com  info@edt-sg.com  +34 91 585 10 00  cmv@cmv.com*
<table>
<thead>
<tr>
<th>Credit enhancement (CE)</th>
<th>Current</th>
<th>All issue date</th>
<th>% CE</th>
<th>% CE</th>
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</thead>
<tbody>
<tr>
<td>Class A</td>
<td>78.54%</td>
<td>886,070,756.90</td>
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<tr>
<td>Series A1</td>
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<td>0.00</td>
<td>0.00%</td>
<td>100.00%</td>
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<tr>
<td>Series A2</td>
<td>24.59%</td>
<td>273,665,16.90</td>
<td>15.04%</td>
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<tr>
<td>Series A3</td>
<td>33.06%</td>
<td>367,971,496.00</td>
<td>16.19%</td>
<td>99.40%</td>
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<tr>
<td>Series A3a</td>
<td>12.24%</td>
<td>126,250,20.40</td>
<td>3.64%</td>
<td>101.00%</td>
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<tr>
<td>Series A3c</td>
<td>5.71%</td>
<td>65,892,567.52</td>
<td>1.75%</td>
<td>101.00%</td>
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<tr>
<td>Series A3d</td>
<td>2.45%</td>
<td>27,247,246.08</td>
<td>0.73%</td>
<td>101.00%</td>
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<td>Series A4</td>
<td>14.01%</td>
<td>156,600,000.00</td>
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<tr>
<td>Series B</td>
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<td>85,000,000.00</td>
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<tr>
<td>Reserve Fund</td>
<td>0.00%</td>
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<td>0.00%</td>
<td>100.00%</td>
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<table>
<thead>
<tr>
<th>Other financial operations (current)</th>
<th>Assets</th>
<th>Balance</th>
<th>Interest</th>
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<tr>
<td>Treasury Account</td>
<td>26,207,986.92</td>
<td>2,556.00</td>
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<tr>
<td>Senior pari collateral not credited</td>
<td>4,231,844.99</td>
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<td>Senior pari collateral not credited</td>
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<tr>
<td>Liabilities</td>
<td>0.00</td>
<td>0.00</td>
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<tr>
<td>Subordinated Loan UT</td>
<td>39,000.00</td>
<td>5.750%</td>
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<tr>
<td>Subordinated Loan UT 0</td>
<td>39,000.00</td>
<td>5.750%</td>
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<tr>
<td>Senior pari 0</td>
<td>0.00</td>
<td>0.00</td>
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<td>Subordinated Loan UT 0</td>
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<td>0.00</td>
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</tr>
<tr>
<td>Senior pari 0</td>
<td>0.00</td>
<td>0.00</td>
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<table>
<thead>
<tr>
<th>Collateral: Residential mortgage loans (PTCs)</th>
<th>General</th>
<th>Current</th>
<th>All issue date</th>
<th>% Pos</th>
<th>% LTV</th>
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</thead>
<tbody>
<tr>
<td>Count</td>
<td>9,641</td>
<td>16,833</td>
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<tr>
<td>Principal</td>
<td>2,076,972,210.97</td>
<td>3,060,050,126.53</td>
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<tr>
<td>Principal outstanding</td>
<td>273,665,16.90</td>
<td>983,550,550.00</td>
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<tr>
<td>Average loan</td>
<td>153,842.15</td>
<td>177,166.85</td>
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<tr>
<td>Minimum</td>
<td>226.10</td>
<td>20,344.00</td>
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<tr>
<td>Interest rate</td>
<td>4,163.64</td>
<td>499.74</td>
<td></td>
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<tr>
<td>Weighted average (exp)</td>
<td>3.82%</td>
<td>4.83%</td>
<td></td>
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</tr>
<tr>
<td>Minimum</td>
<td>0.22%</td>
<td>2.23%</td>
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<td></td>
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<tr>
<td>Maximum</td>
<td>6.32%</td>
<td>6.53%</td>
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<tr>
<td>Index principal outstanding (distribution)</td>
<td>1-year EURIBOR/IBOR (Mortgage Market)</td>
<td>97.78%</td>
<td>96.25%</td>
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<tr>
<td>Mortgage Market Banks</td>
<td>0.92%</td>
<td>0.13%</td>
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<tr>
<td>Mortgage Market All Institutions</td>
<td>2.12%</td>
<td>3.82%</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Fixed Interest</td>
<td>0.10%</td>
<td>0.00%</td>
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<table>
<thead>
<tr>
<th>LTV Distribution</th>
<th>Current</th>
<th>All issue date</th>
<th>% Pos</th>
<th>% LTV</th>
</tr>
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<tbody>
<tr>
<td>0.01 - 10%</td>
<td>0.19</td>
<td>6.85</td>
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<tr>
<td>10% - 30%</td>
<td>0.94</td>
<td>15.90</td>
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<tr>
<td>30% - 40%</td>
<td>2.50</td>
<td>28.77</td>
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<td></td>
</tr>
<tr>
<td>40% - 50%</td>
<td>7.99</td>
<td>36.04</td>
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<tr>
<td>50% - 60%</td>
<td>14.31</td>
<td>40.61</td>
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<tr>
<td>60% - 70%</td>
<td>10.78</td>
<td>57.51</td>
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<tr>
<td>70% - 80%</td>
<td>28.36</td>
<td>64.57</td>
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<tr>
<td>80% - 90%</td>
<td>12.53</td>
<td>70.04</td>
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<tr>
<td>90% - 100%</td>
<td>7.38</td>
<td>84.69</td>
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<tr>
<td>100% - 110%</td>
<td>3.43</td>
<td>94.72</td>
<td></td>
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<tr>
<td>110% - 120%</td>
<td>2.70</td>
<td>104.50</td>
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<tr>
<td>120% - 130%</td>
<td>1.40</td>
<td>114.00</td>
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<tr>
<td>130% - 140%</td>
<td>0.34</td>
<td>124.68</td>
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<tr>
<td>Weighted average (WALTV)</td>
<td>62.78</td>
<td>87.52</td>
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<tr>
<td>Minimum</td>
<td>0.17</td>
<td>15.76</td>
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<tr>
<td>Maximum</td>
<td>220.68</td>
<td>100.00</td>
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**Prepayments**

<table>
<thead>
<tr>
<th></th>
<th>Current month</th>
<th>Last 3 months</th>
<th>Last 6 months</th>
<th>Last 12 months</th>
<th>Historical</th>
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</thead>
<tbody>
<tr>
<td>Single month mortal (SMM)</td>
<td>0.93%</td>
<td>0.53%</td>
<td>0.58%</td>
<td>0.48%</td>
<td>0.21%</td>
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<tr>
<td>Annual Percentage Rate (APR)</td>
<td>5.88%</td>
<td>6.12%</td>
<td>6.74%</td>
<td>5.58%</td>
<td>2.49%</td>
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**Geographic distribution**

<table>
<thead>
<tr>
<th>Region</th>
<th>Current</th>
<th>At constitution date</th>
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<tbody>
<tr>
<td>Andalusia</td>
<td>17.30%</td>
<td>15.73%</td>
</tr>
<tr>
<td>Aragon</td>
<td>1.94%</td>
<td>1.68%</td>
</tr>
<tr>
<td>Asturias</td>
<td>1.43%</td>
<td>1.26%</td>
</tr>
<tr>
<td>Baleares Islands</td>
<td>3.19%</td>
<td>3.61%</td>
</tr>
<tr>
<td>Basque Country</td>
<td>3.62%</td>
<td>4.06%</td>
</tr>
<tr>
<td>Canary Islands</td>
<td>4.88%</td>
<td>4.57%</td>
</tr>
<tr>
<td>Cantabria</td>
<td>1.18%</td>
<td>1.12%</td>
</tr>
<tr>
<td>Castilla-La Mancha</td>
<td>3.98%</td>
<td>3.92%</td>
</tr>
<tr>
<td>Castilla-Leon</td>
<td>3.77%</td>
<td>3.62%</td>
</tr>
<tr>
<td>Ceuta</td>
<td>22.84%</td>
<td>24.03%</td>
</tr>
<tr>
<td>Cuenca</td>
<td>0.39%</td>
<td>0.43%</td>
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<tr>
<td>Extremadura</td>
<td>1.26%</td>
<td>1.21%</td>
</tr>
<tr>
<td>Galicia</td>
<td>3.86%</td>
<td>3.32%</td>
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<tr>
<td>La Rioja</td>
<td>0.26%</td>
<td>0.56%</td>
</tr>
<tr>
<td>Madrid</td>
<td>13.98%</td>
<td>14.04%</td>
</tr>
<tr>
<td>Melilla</td>
<td>0.40%</td>
<td>0.52%</td>
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<tr>
<td>Murcia</td>
<td>2.38%</td>
<td>2.26%</td>
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<tr>
<td>Navarra</td>
<td>0.50%</td>
<td>0.66%</td>
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<tr>
<td>Valencia</td>
<td>12.35%</td>
<td>12.47%</td>
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**Current delinquency**

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<tr>
<th>Aging</th>
<th>Assets Principal</th>
<th>Interest</th>
<th>Other</th>
<th>Total</th>
<th>Outstand debt Principal</th>
<th>Interest</th>
<th>Other</th>
<th>Total</th>
<th>Total debt</th>
<th>% Total debt</th>
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<tbody>
<tr>
<td>Déldeficientes</td>
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<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<td></td>
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<tr>
<td>Up to 1 month</td>
<td>774</td>
<td>274,652.76</td>
<td>287,999.45</td>
<td>0.00</td>
<td>562,652.24</td>
<td>1.06</td>
<td>87,859,232.10</td>
<td>88,420,274.24</td>
<td>61.07</td>
<td>63.13</td>
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<tr>
<td>from = 1 to 2 months</td>
<td>113</td>
<td>100,714.64</td>
<td>103,467.16</td>
<td>0.00</td>
<td>204,181.80</td>
<td>0.71</td>
<td>13,702,346.74</td>
<td>13,906,528.54</td>
<td>9.00</td>
<td>69.09</td>
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<tr>
<td>from = 2 to 3 months</td>
<td>16</td>
<td>20,868.99</td>
<td>21,101.36</td>
<td>0.00</td>
<td>41,970.35</td>
<td>0.15</td>
<td>2,181,019.71</td>
<td>2,222,881.06</td>
<td>1.05</td>
<td>64.94</td>
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<td>from = 3 to 6 months</td>
<td>15</td>
<td>26,651.92</td>
<td>27,935.11</td>
<td>0.00</td>
<td>54,586.03</td>
<td>0.19</td>
<td>1,979,990.00</td>
<td>2,033,286.03</td>
<td>1.42</td>
<td>68.61</td>
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<td>from = 6 to = 12 months</td>
<td>15</td>
<td>71,392.30</td>
<td>73,352.85</td>
<td>0.00</td>
<td>144,745.15</td>
<td>0.36</td>
<td>1,479,117.08</td>
<td>1,577,362.23</td>
<td>1.10</td>
<td>66.97</td>
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<td>from = 12 to = 18 months</td>
<td>13</td>
<td>90,689.75</td>
<td>92,648.88</td>
<td>227.35</td>
<td>122,745.99</td>
<td>0.40</td>
<td>1,225,696.16</td>
<td>1,346,422.15</td>
<td>0.94</td>
<td>66.12</td>
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<td>from &gt; 18 to &lt; 24 months</td>
<td>9</td>
<td>408,709.05</td>
<td>21,255.53</td>
<td>593.60</td>
<td>430,558.18</td>
<td>1.00</td>
<td>879,944.64</td>
<td>1,110,282.82</td>
<td>0.77</td>
<td>64.68</td>
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<tr>
<td>from = ≥ 2 years</td>
<td>230</td>
<td>25,355,359.85</td>
<td>1,520,611.65</td>
<td>310,948.91</td>
<td>27,186,220.41</td>
<td>9.71</td>
<td>5,892,549.06</td>
<td>32,988,769.47</td>
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<tr>
<td>Subtotal</td>
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<td>26,365,027.29</td>
<td>2,028,205.00</td>
<td>310,869.86</td>
<td>28,704,102.15</td>
<td>100.00</td>
<td>114,905,578.49</td>
<td>143,808,678.84</td>
<td>100.00</td>
<td>100.00</td>
</tr>
</tbody>
</table>

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