BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0314149008	07/26/2007 12,000		100,000.00 1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	08/20/2024	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	08/20/2024 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955	18,913.07 112,627,331.85 18.91%	100,000.00 595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	4.0260% 08/20/2024 194.590273 Gross 157.618121 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314149024	07/26/2007 9,600		100,000.00 960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	08/20/2024	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	51,107.43 367,973,496.00 54.03%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	4.0460% 08/20/2024 528.439469 Gross 428.035970 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	4.0460% 08/20/2024 978.015385 Gross 792.192462 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	4.0460% 08/20/2024 978.015385 Gross 792.192462 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa3 (sf)	n.c. n.c.
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	4.0460% 08/20/2024 978.015385 Gross 792.192462 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A3 (sf)	n.c. n.c.
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	4.3760% 08/20/2024 1,118.311111 Gross 905.832000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCCsf C (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	4.6760% 08/20/2024 1,194.977778 Gross 967.932000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
Total		952,111,211.85	3.908.041.536,00						

* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	1.23	1.06	0.93	0.82	0.74	0.68	0.62	0.58
			Date	08/11/2025	06/09/2025	04/23/2025	03/16/2025	02/14/2025	01/23/2025	01/02/2025	12/17/2024
		Final Maturity	Years	2.25	2.00	1.76	1.50	1.50	1.25	1.25	1.00
			Date	08/20/2026	05/20/2026	02/20/2026	11/20/2025	11/20/2025	08/20/2025	08/20/2025	05/20/2025
	Without optional redemption *	Average life	Years	1.23	1.06	0.93	0.82	0.74	0.68	0.62	0.58
			Date	08/11/2025	06/09/2025	04/23/2025	03/16/2025	02/14/2025	01/23/2025	01/02/2025	12/17/2024
		Final Maturity	Years	2.25	2.00	1.76	1.50	1.50	1.25	1.25	1.00
			Date	08/20/2026	05/20/2026	02/20/2026	11/20/2025	11/20/2025	08/20/2025	08/20/2025	05/20/2025
Series A3a	With optional redemption *	Average life	Years	6.03	5.35	4.79	4.32	3.92	3.58	3.29	3.04
			Date	05/28/2030	09/23/2029	03/02/2029	09/11/2028	04/19/2028	12/16/2027	09/02/2027	06/02/2027
		Final Maturity	Years	9.76	8.76	8.01	7.25	6.76	6.25	5.76	5.25
			Date	02/20/2034	02/20/2033	05/20/2032	08/20/2031	02/20/2031	08/20/2030	02/20/2030	08/20/2029
	Without optional redemption *	Average life	Years	6.03	5.35	4.79	4.32	3.92	3.58	3.29	3.04
			Date	05/28/2030	09/23/2029	03/02/2029	09/11/2028	04/19/2028	12/16/2027	09/02/2027	06/02/2027
		Final Maturity	Years	9.76	8.76	8.01	7.25	6.76	6.25	5.76	5.25
			Date	02/20/2034	02/20/2033	05/20/2032	08/20/2031	02/20/2031	08/20/2030	02/20/2030	08/20/2029
Series A3b	With optional redemption *	Average life	Years	11.10	10.19	9.37	8.62	7.96	7.36	6.84	6.37
			Date	06/24/2035	07/27/2034	09/28/2033	12/31/2032	05/02/2032	09/28/2031	03/20/2031	09/30/2030
		Final Maturity	Years	12.51	11.76	10.76	10.01	9.26	8.76	8.01	7.51
			Date	11/20/2036	02/20/2036	02/20/2035	05/20/2034	08/20/2033	02/20/2033	05/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	11.10	10.19	9.37	8.62	7.96	7.36	6.84	6.37
			Date	06/24/2035	07/27/2034	09/28/2033	12/31/2032	05/02/2032	09/28/2031	03/20/2031	09/30/2030
		Final Maturity	Years	12.51	11.76	10.76	10.01	9.26	8.76	8.01	7.51
			Date	11/20/2036	02/20/2036	02/20/2035	05/20/2034	08/20/2033	02/20/2033	05/20/2032	11/20/2031
Series A3c	With optional redemption *	Average life	Years	12.74	11.97	10.99	10.23	9.49	8.76	8.24	7.73
			Date	02/10/2037	05/05/2036	05/13/2035	08/11/2034	11/13/2033	02/20/2033	08/13/2032	02/10/2032
		Final Maturity	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
			Date	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	13.38	12.35	11.52	10.71	9.98	9.31	8.69	8.13
			Date	10/01/2037	09/22/2036	11/25/2035	02/02/2035	05/09/2034	09/08/2033	01/24/2033	07/05/2032
		Final Maturity	Years	14.51	13.01	12.26	11.51	10.76	10.01	9.26	8.76
			Date	11/20/2038	05/20/2037	08/20/2036	11/20/2035	02/20/2035	05/20/2034	08/20/2033	02/20/2033
Series A3d	With optional redemption *	Average life	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
			Date	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
		Final Maturity	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
			Date	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	14.91	13.59	12.55	11.79	11.02	10.32	9.69	9.08
			Date	04/13/2039	12/19/2037	12/03/2036	03/02/2036	05/26/2035	09/10/2034	01/24/2034	06/15/2033
		Final Maturity	Years	15.51	14.01	12.76	12.26	11.26	10.76	10.01	9.51
			Date	11/20/2039	05/20/2038	02/20/2037	08/20/2036	08/20/2035	02/20/2035	05/20/2034	11/20/2033
Series B	With optional redemption *	Average life	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
			Date	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
		Final Maturity	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
			Date	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	18.13	17.03	15.93	14.90	13.98	13.12	12.34	11.64
			Date	07/01/2042	05/27/2041	04/20/2040	04/12/2039	05/09/2038	06/30/2037	09/19/2036	01/07/2036
		Final Maturity	Years	21.27	20.27	19.26	18.26	17.52	16.52	15.76	14.76
			Date	08/20/2045	08/20/2044	08/20/2043	08/20/2042	11/20/2041	11/20/2040	02/20/2040	02/20/2039
Series C	With optional redemption *	Average life	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
			Date	02/19/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
		Final Maturity	Years	12.76	12.01	11.01	10.26	9.51	8.76	8.26	7.76
			Date	02/20/2037	05/20/2036	05/20/2035	08/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	22.91	22.45	21.93	21.32	20.66	19.99	19.29	18.56
			Date	04/10/2047	10/27/2046	04/18/2046	09/10/2045	01/12/2045	05/11/2044	08/28/2043	12/07/2042
		Final Maturity	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27
			Date	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	74.32%	707,611,211.85	25.68%	93.83%	3,715,500,000.00	7.15%
Series A1	0.00%	0.00		30.30%	1,200,000,000.00	
Series A2	11.83%	112,627,331.85		15.04%	595,500,000.00	
Series A3	0.00%	0.00		24.24%	960,000,000.00	
Series A3a	38.65%	367,973,496.00		18.18%	720,000,000.00	
Series A3b	14.31%	136,206,230.40		3.64%	144,000,000.00	
Series A3c	6.68%	63,562,907.52		1.70%	67,200,000.00	
Series A3d	2.86%	27,241,246.08		0.73%	28,800,000.00	
Series B	16.38%	156,000,000.00	9.30%	3.94%	156,000,000.00	3.21%
Series C	9.30%	88,500,000.00	0.00%	2.23%	88,500,000.00	0.98%
Issue of Bonds		952,111,211.85			3,960,000,000.00	
Reserve Fund	0.00%	0.00		0.98%	39,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,881,114.41	3.788%
Servicer ppal collect not yet credited		3,687,989.02	
Servicer ints collect not yet credited		2,664,578.27	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		39,000,000.00	6.826%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	8,731	16,933
Principal		
Principal outstanding	834,088,447.41	3,000,000,126.53
Average loan	95,531.83	177,168.85
Minimum	304.41	20,344.00
Maximum	418,631.59	599,547.74
Interest rate		
Weighted average (wac)	4.47%	4.83%
Minimum	0.20%	2.25%
Maximum	6.68%	6.50%
Final maturity		
Weighted average (WARM) (months)	214	391
Minimum	07/31/2024	12/31/2014
Maximum	10/31/2056	04/30/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	97.30%	96.25%
Mortgage Market: Banks	0.00%	0.13%
Mortgage Market: All Institutions	2.23%	3.62%
Fixed Interest	0.47%	0.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.27	6.88		
10.01 - 20%	1.31	15.67	0.00	16.95
20.01 - 30%	3.67	25.64	0.01	28.43
30.01 - 40%	10.38	35.96	0.03	35.88
40.01 - 50%	14.51	45.09	0.02	46.10
50.01 - 60%	22.00	55.37	0.04	55.00
60.01 - 70%	25.02	64.59	0.09	63.35
70.01 - 80%	9.83	74.50	14.60	79.64
80.01 - 90%	6.01	84.45	52.80	84.82
90.01 - 100%	3.56	94.67	32.40	95.68
100.01 - 110%	2.02	104.44		
110.01 - 120%	0.78	113.90		
120.01 - 130%	0.30	123.90		
Weighted average (WALTV)		59.44		87.52
Minimum		0.21		15.26
Maximum		216.98		100.00

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.60%	0.66%	0.63%	0.24%
Annual Percentage Rate (CPR)	7.63%	6.97%	7.62%	7.28%	2.83%

Geographic distribution

	Current	At constitution date
Andalucia	17.35%	15.73%
Aragon	1.95%	1.88%
Asturias	1.47%	1.26%
Balearic Islands	3.19%	3.61%
Basque Country	3.58%	4.08%
Canary Islands	4.57%	4.57%
Cantabria	1.16%	1.12%
Castilla-La Mancha	4.04%	3.92%
Castilla-Leon	3.73%	3.65%
Catalonia	23.13%	24.03%
Ceuta	0.41%	0.46%
Extremadura	1.26%	1.21%
Galicia	3.89%	3.33%
La Rioja	0.57%	0.56%
Madrid	13.60%	14.48%
Melilla	0.40%	0.53%
Murcia	2.51%	2.26%
Navarra	0.91%	0.88%
Valencia	12.28%	12.47%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	655	208,102.17	287,517.73	0.00	495,619.90	1.61	69,747,202.53	70,242,822.43	53.77	60.64
from > 1 to = 2 months	100	83,122.36	133,634.89	0.00	216,757.25	0.70	12,444,951.86	12,661,709.11	9.69	67.08
from > 2 to = 3 months	11	10,414.04	19,122.58	0.00	29,536.62	0.10	1,441,400.43	1,470,937.05	1.13	64.45
from > 3 to = 6 months	19	21,241.33	47,101.63	0.00	68,342.96	0.22	2,255,233.58	2,323,576.54	1.78	67.76
from > 6 to < 12 months	37	82,470.33	143,104.48	559.90	226,134.71	0.74	4,288,407.47	4,514,542.18	3.46	69.37
from = 12 to < 18 months	30	266,537.66	208,231.23	116.16	474,885.05	1.54	3,713,200.55	4,188,085.60	3.21	70.48
from = 18 to < 24 months	15	666,146.93	99,144.97	941.86	766,233.76	2.49	999,009.03	1,765,242.79	1.35	71.84
from ≥ 2 years	235	26,531,646.29	1,631,749.02	309,163.58	28,472,558.89	92.59	5,004,873.65	33,477,432.54	25.62	84.62
Subtotal	1,102	27,869,681.11	2,569,606.53	310,781.50	30,750,069.14	100.00	99,894,279.10	130,644,348.24	100.00	67.03
Total	1,102	27,869,681.11	2,569,606.53	310,781.50	30,750,069.14		99,894,279.10	130,644,348.24		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com