

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 09/30/2024

Currency: EUR

Constitution date

07/23/2007

VAT Reg. no.

V85172252

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Managers

BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents

BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Swap

BBVA

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Subordinated Loan

BBVA

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314149008	07/26/2007 12,000		100,000.00 1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	11/20/2024	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	11/20/2024 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955	13,351.45 79,507,884.75 13.35%	100,000.00 595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	3.7600% 11/20/2024 128.292600 Gross 103.917006 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314149024	07/26/2007 9,600		100,000.00 960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	11/20/2024	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	51,107.43 367,973,496.00 54.03%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	3.7800% 11/20/2024 493.697774 Gross 399.895197 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	3.7800% 11/20/2024 913.716796 Gross 740.110605 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	3.7800% 11/20/2024 913.716796 Gross 740.110605 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	n.c. Aa3 (sf)	n.c. n.c.
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	3.7800% 11/20/2024 913.716796 Gross 740.110605 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	n.c. A3 (sf)	n.c. n.c.
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	4.1100% 11/20/2024 1,050.333333 Gross 850.770000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	CCCsf C (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	4.4100% 11/20/2024 1,127.000000 Gross 912.870000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
Total		918,991,764.75	3,908,041,536.00						

* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

Additional information

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 09/30/2024
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers

BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents

BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Swap

BBVA

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Subordinated Loan

BBVA

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	0.90	0.78	0.69	0.61	0.56	0.51	0.47	0.45
		Final Maturity	Years	07/16/2025	05/31/2025	04/27/2025	03/31/2025	03/12/2025	02/23/2025	02/08/2025	01/29/2025
	Without optional redemption *	Average life	Years	0.90	0.78	0.69	0.61	0.56	0.51	0.47	0.45
		Final Maturity	Years	07/16/2025	05/31/2025	04/27/2025	03/31/2025	03/12/2025	02/23/2025	02/08/2025	01/29/2025
Series A3a	With optional redemption *	Average life	Years	5.44	4.83	4.32	3.90	3.54	3.23	2.97	2.74
		Final Maturity	Years	05/20/2026	02/20/2026	11/20/2025	11/20/2025	08/20/2025	08/20/2025	05/20/2025	05/20/2025
	Without optional redemption *	Average life	Years	5.44	4.83	4.32	3.90	3.54	3.23	2.97	2.74
		Final Maturity	Years	05/20/2026	02/20/2026	11/20/2025	11/20/2025	08/20/2025	08/20/2025	05/20/2025	05/20/2025
Series A3b	With optional redemption *	Average life	Years	10.62	9.74	8.94	8.22	7.59	7.02	6.52	6.07
		Final Maturity	Years	04/02/2035	05/14/2034	07/25/2033	11/07/2032	03/20/2032	08/27/2031	02/24/2031	09/13/2030
	Without optional redemption *	Average life	Years	10.62	9.74	8.94	8.22	7.59	7.02	6.52	6.07
		Final Maturity	Years	04/02/2035	05/14/2034	07/25/2033	11/07/2032	03/20/2032	08/27/2031	02/24/2031	09/13/2030
Series A3c	With optional redemption *	Average life	Years	12.25	11.48	10.71	9.95	9.22	8.49	7.97	7.47
		Final Maturity	Years	11/16/2036	02/10/2036	05/03/2035	05/18/2034	11/05/2033	02/13/2033	08/08/2032	02/07/2032
	Without optional redemption *	Average life	Years	12.25	11.48	10.71	9.95	9.22	8.49	7.97	7.47
		Final Maturity	Years	11/16/2036	02/10/2036	05/03/2035	05/18/2034	11/05/2033	02/13/2033	08/08/2032	02/07/2032
Series A3d	With optional redemption *	Average life	Years	12.26	11.51	10.75	9.75	9.26	8.51	8.01	7.51
		Final Maturity	Years	11/20/2036	02/20/2036	05/20/2035	05/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	12.26	11.51	10.75	9.75	9.26	8.51	8.01	7.51
		Final Maturity	Years	11/20/2036	02/20/2036	05/20/2035	05/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
Series B	With optional redemption *	Average life	Years	12.26	11.51	10.75	9.75	9.26	8.51	8.01	7.51
		Final Maturity	Years	11/20/2036	02/20/2036	05/20/2035	05/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
	Without optional redemption *	Average life	Years	12.26	11.51	10.75	9.75	9.26	8.51	8.01	7.51
		Final Maturity	Years	11/20/2036	02/20/2036	05/20/2035	05/20/2034	11/20/2033	02/20/2033	08/20/2032	02/20/2032
Series C	With optional redemption *	Average life	Years	22.60	22.15	21.62	21.02	20.37	19.70	18.28	
		Final Maturity	Years	03/23/2047	10/09/2046	03/29/2046	08/22/2045	12/26/2044	04/25/2044	08/15/2043	11/27/2042
	Without optional redemption *	Average life	Years	22.60	22.15	21.62	21.02	20.37	19.70	18.28	
		Final Maturity	Years	03/23/2047	10/09/2046	03/29/2046	08/22/2045	12/26/2044	04/25/2044	08/15/2043	11/27/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Class A	73.39%	674,491,764.75	26.61%	93.83%	3,715,500,000.00	7.15%
Series A1	0.00%	0.00		30.30%	1,200,000,000.00	
Series A2	8.65%	79,507,884.75		15.04%	595,500,000.00	
Series A3	0.00%	0.00		24.24%	960,000,000.00	
Series A3a	40.04%	367,973,496.00		18.18%	720,000,000.00	
Series A3b	14.82%	136,206,230.40		3.64%	144,000,000.00	
Series A3c	6.92%	63,562,907.52		1.70%	67,200,000.00	
Series A3d	2.96%	27,241,246.08		0.73%	28,800,000.00	
Series B	16.98%	156,000,000.00	9.63%	3.94%	156,000,000.00	3.21%
Series C	9.63%	88,500,000.00	0.00%	2.23%	88,500,000.00	0.98%
Issue of Bonds		918,991,764.75			3,960,000,000.00	
Reserve Fund	0.00%	0.00		0.98%	39,000,000.00	

Other financial operations (current)				
	Assets	Balance		Interest
		Available	Balance	
Treasury Account			12,943,976.56	3.518%
Servicer ppal collect not yet credited			2,770,285.08	
Servicer ints collect not yet credited			2,541,802.96	
Liabilities				
Subordinated Loan L/T		39,000,000.00		6.560%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs)

General				
	Count	Current		At constitution date
		Count	%	Count
Principal				
Principal outstanding		808,134,043.12		3,000,000,126.53
Average loan		94,265.02		177,168.85
Minimum		284.35		20,344.00
Maximum		415,751.52		599,547.74
Interest rate				
Weighted average (wac)		4.37%		4.83%
Minimum		0.20%		2.25%
Maximum		6.68%		6.50%
Final maturity				
Weighted average (WARM) (months)		212		391
Minimum		10/05/2024		12/31/2014
Maximum		10/31/2056		04/30/2047
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		97.25%		96.25%
Mortgage Market: Banks		0.00%		0.13%
Mortgage Market: All Institutions		2.24%		3.62%
Fixed Interest		0.51%		0.00%

LTV Distribution				
	% Pool	Current		At constitution date
		% LTV	% LTV	% LTV
0.01 - 10%	0.29	6.89		
10.01 - 20%	1.39	15.58	0.00	16.95
20.01 - 30%	3.87	25.58	0.01	28.43
30.01 - 40%	10.97	35.85	0.03	35.88
40.01 - 50%	14.30	45.08	0.02	46.10
50.01 - 60%	22.37	55.33	0.04	55.00
60.01 - 70%	24.72	64.54	0.09	63.35
70.01 - 80%	9.57	74.61	14.60	79.64
80.01 - 90%	5.64	84.38	52.80	84.82
90.01 - 100%	3.62	94.59	32.40	95.68
100.01 - 110%	1.89	104.40		
110.01 - 120%	0.76	113.94		
120.01 - 130%	0.29	124.06		
Weighted average (WALTV)	58.96		87.52	
Minimum	0.16		15.26	
Maximum	216.19		700.25	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 09/30/2024

Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents

BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Swap

BBVA

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Subordinated Loan

BBVA

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.56%	0.58%	0.62%	0.24%
Annual Percentage Rate (CPR)	6.26%	6.46%	6.72%	7.23%	2.88%

Geographic distribution

	Current	At constitution date
Andalucia	17.23%	15.73%
Aragon	1.95%	1.88%
Asturias	1.45%	1.26%
Balearic Islands	3.22%	3.61%
Basque Country	3.62%	4.08%
Canary Islands	4.58%	4.57%
Cantabria	1.18%	1.12%
Castilla-La Mancha	4.04%	3.92%
Castilla-Leon	3.74%	3.65%
Catalonia	23.05%	24.03%
Ceuta	0.41%	0.46%
Extremadura	1.27%	1.21%
Galicia	3.91%	3.33%
La Rioja	0.58%	0.56%
Madrid	13.60%	14.48%
Melilla	0.41%	0.53%
Murcia	2.52%	2.26%
Navarra	0.92%	0.88%
Valencia	12.34%	12.47%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	564	189,185.96	241,623.34	0.00	430,809.30	1.39	59,753,489.80	60,184,299.10	50.17	58.69
from > 1 to = 2 months	109	90,309.77	124,763.44	0.00	215,073.21	0.69	12,214,004.26	12,429,077.47	10.36	64.28
from > 2 to = 3 months	10	40,066.93	17,017.74	0.00	57,084.67	0.18	1,207,135.99	1,264,220.66	1.05	68.59
from > 3 to = 6 months	18	20,431.00	44,177.25	0.00	64,608.25	0.21	2,201,518.17	2,266,126.42	1.89	67.50
from > 6 to < 12 months	34	70,064.22	152,244.95	0.00	222,309.17	0.72	4,151,992.55	4,374,301.72	3.65	74.15
from = 12 to < 18 months	28	508,919.44	181,377.02	1,333.95	691,630.41	2.23	2,902,603.32	3,594,233.73	3.00	67.89
from = 18 to < 24 months	21	687,195.79	168,484.73	1,182.07	856,862.59	2.77	2,057,045.83	2,913,908.42	2.43	71.22
from ≥ 2 years	231	26,505,642.57	1,630,702.89	304,279.19	28,440,624.65	91.81	4,495,518.90	32,936,143.55	27.46	84.72
Subtotal	1,015	28,111,815.68	2,560,391.36	306,795.21	30,979,002.25	100.00	88,983,308.82	119,962,311.07	100.00	66.19
Total	1,015	28,111,815.68	2,560,391.36	306,795.21	30,979,002.25		88,983,308.82	119,962,311.07		

Additional information