BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 08/31/2025
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0314149008	07/26/2007 12,000		100,000.00 1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	11/20/2025	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	11/20/2025 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955		100,000.00 595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	11/20/2025	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314149024	07/26/2007 9,600		100,000.00 960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	11/20/2025	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Sequential / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	46,898.51 337,669,272.00 49.58%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2480% 11/20/2025 269.426729 Gross 218.235650 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Sequential / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2480% 11/20/2025 543.395597 Gross 440.150434 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Sequential / Pro rata under certain circumstances	n.c. Aa1 (sf)	n.c. n.c.
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2480% 11/20/2025 543.395597 Gross 440.150434 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Sequential / Pro rata under certain circumstances	n.c. Aa3 (sf)	n.c. n.c.
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2480% 11/20/2025 543.395597 Gross 440.150434 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Sequential / Pro rata under certain circumstances	n.c. A3 (sf)	n.c. n.c.
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	2.5780% 11/20/2025 658.822222 Gross 533.646000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	CCCsf C (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	2.8780% 11/20/2025 735.488889 Gross 595.746000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
Total		809,179,656.00	3.908.041.536,00						

* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A3a	With optional redemption *	Average life	Years	3.78	3.40	3.08	2.81	2.59	2.40	2.23	2.09
			Date	02/28/2029	10/10/2028	06/16/2028	03/11/2028	12/20/2027	10/12/2027	08/12/2027	06/21/2027
		Final Maturity	Years	7.26	6.51	6.00	5.51	5.00	4.76	4.51	4.00
			Date	08/20/2032	11/20/2031	05/20/2031	11/20/2030	05/20/2030	02/20/2030	11/20/2029	05/20/2029
	Without optional redemption *	Average life	Years	3.78	3.40	3.08	2.81	2.59	2.40	2.23	2.09
			Date	02/28/2029	10/10/2028	06/16/2028	03/11/2028	12/20/2027	10/12/2027	08/12/2027	06/21/2027
		Final Maturity	Years	7.26	6.51	6.00	5.51	5.00	4.76	4.51	4.00
			Date	08/20/2032	11/20/2031	05/20/2031	11/20/2030	05/20/2030	02/20/2030	11/20/2029	05/20/2029
Series A3b	With optional redemption *	Average life	Years	8.81	8.07	7.42	6.85	6.35	5.90	5.51	5.16
			Date	03/07/2034	06/13/2033	10/19/2032	03/24/2032	09/23/2031	04/11/2031	11/19/2030	07/14/2030
		Final Maturity	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.25
			Date	08/20/2035	11/20/2034	02/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	08/20/2031
	Without optional redemption *	Average life	Years	8.81	8.07	7.42	6.85	6.35	5.90	5.51	5.16
			Date	03/07/2034	06/13/2033	10/19/2032	03/24/2032	09/23/2031	04/11/2031	11/19/2030	07/14/2030
		Final Maturity	Years	10.26	9.51	8.76	8.26	7.76	7.26	6.76	6.25
			Date	08/20/2035	11/20/2034	02/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	08/20/2031
Series A3c	With optional redemption *	Average life	Years	10.72	9.75	9.21	8.48	7.97	7.46	6.96	6.48
			Date	02/04/2036	02/17/2035	08/03/2034	11/10/2033	05/05/2033	11/03/2032	05/05/2032	11/11/2031
		Final Maturity	Years	10.76	9.76	9.26	8.51	8.01	7.51	7.01	6.51
			Date	02/20/2036	02/20/2035	08/20/2034	11/20/2033	05/20/2033	11/20/2032	05/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	11.14	10.36	9.63	8.96	8.36	7.82	7.32	6.87
			Date	07/05/2036	09/27/2035	01/01/2035	05/02/2034	09/25/2033	03/12/2033	09/11/2032	04/02/2032
		Final Maturity	Years	11.76	11.26	10.51	9.76	9.01	8.51	8.01	7.51
			Date	02/20/2037	08/20/2036	11/20/2035	02/20/2035	05/20/2034	11/20/2033	05/20/2033	11/20/2032
Series A3d	With optional redemption *	Average life	Years	10.76	9.76	9.26	8.51	8.01	7.51	7.01	6.51
			Date	02/20/2036	02/20/2035	08/20/2034	11/20/2033	05/20/2033	11/20/2032	05/20/2032	11/20/2031
		Final Maturity	Years	10.76	9.76	9.26	8.51	8.01	7.51	7.01	6.51
			Date	02/20/2036	02/20/2035	08/20/2034	11/20/2033	05/20/2033	11/20/2032	05/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	12.34	11.47	10.76	10.05	9.42	8.82	8.29	7.80
			Date	09/16/2037	11/03/2036	02/20/2036	06/05/2035	10/17/2034	03/12/2034	08/31/2033	03/05/2033
		Final Maturity	Years	12.76	11.76	11.01	10.51	9.76	9.26	8.51	8.01
			Date	02/20/2038	02/20/2037	05/20/2036	11/20/2035	02/20/2035	08/20/2034	11/20/2033	05/20/2033
Series B	With optional redemption *	Average life	Years	10.76	9.76	9.26	8.51	8.01	7.51	7.01	6.51
			Date	02/20/2036	02/20/2035	08/20/2034	11/20/2033	05/20/2033	11/20/2032	05/20/2032	11/20/2031
		Final Maturity	Years	10.76	9.76	9.26	8.51	8.01	7.51	7.01	6.51
			Date	02/20/2036	02/20/2035	08/20/2034	11/20/2033	05/20/2033	11/20/2032	05/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	16.01	14.95	13.98	13.11	12.30	11.57	10.92	10.32
			Date	05/20/2041	04/28/2040	05/10/2039	06/25/2038	09/04/2037	12/12/2036	04/16/2036	09/12/2035
		Final Maturity	Years	19.52	18.52	17.52	16.77	16.01	15.01	14.26	13.26
			Date	11/20/2044	11/20/2043	11/20/2042	02/20/2042	05/20/2041	05/20/2040	08/20/2039	08/20/2038
Series C	With optional redemption *	Average life	Years	10.76	9.76	9.26	8.51	8.01	7.51	7.01	6.51
			Date	02/19/2036	02/20/2035	08/19/2034	11/19/2033	05/20/2033	11/20/2032	05/19/2032	11/20/2031
		Final Maturity	Years	10.76	9.76	9.26	8.51	8.01	7.51	7.01	6.51
			Date	02/20/2036	02/20/2035	08/20/2034	11/20/2033	05/20/2033	11/20/2032	05/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	21.59	21.09	20.53	19.91	19.27	18.61	17.94	17.25
			Date	12/14/2046	06/17/2046	11/24/2045	04/11/2045	08/22/2044	12/25/2043	04/22/2043	08/16/2042
		Final Maturity	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27
			Date	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 08/31/2025
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	69.78%	564,679,656.00	30.22%	93.83%	3,715,500,000.00	7.15%
Series A1	0.00%	0.00		30.30%	1,200,000,000.00	
Series A2	0.00%	0.00		15.04%	595,500,000.00	
Series A3	0.00%	0.00		24.24%	960,000,000.00	
Series A3a	41.73%	337,669,272.00		18.18%	720,000,000.00	
Series A3b	16.83%	136,206,230.40		3.64%	144,000,000.00	
Series A3c	7.86%	63,562,907.52		1.70%	67,200,000.00	
Series A3d	3.37%	27,241,246.08		0.73%	28,800,000.00	
Series B	19.28%	156,000,000.00	10.94%	3.94%	156,000,000.00	3.21%
Series C	10.94%	88,500,000.00	0.00%	2.23%	88,500,000.00	0.98%
Issue of Bonds		809,179,656.00			3,960,000,000.00	
Reserve Fund	0.00%	0.00		0.98%	39,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		1,773,765.94	1.963%
Servicer ppal collect not yet credited		2,782,848.52	
Servicer ints collect not yet credited		1,577,150.48	

Liabilities	Available	Balance	Interest
Subordinated Loan L/T		39,000,000.00	5.028%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	7,933	16,933
Principal		
Principal outstanding	713,666,227.75	3,000,000,126.53
Average loan	89,961.71	177,168.85
Minimum	54.38	20,344.00
Maximum	405,113.96	599,547.74
Interest rate		
Weighted average (wac)	3.05%	4.83%
Minimum	0.20%	2.25%
Maximum	5.75%	6.50%
Final maturity		
Weighted average (WARM) (months)	202	391
Minimum	09/30/2025	12/31/2014
Maximum	10/31/2056	04/30/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	97.19%	96.25%
Mortgage Market: Banks	0.00%	0.13%
Mortgage Market: All Institutions	2.28%	3.62%
Fixed Interest	0.53%	0.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.39	6.89		
10.01 - 20%	1.71	16.00	0.00	16.95
20.01 - 30%	4.83	25.61	0.01	28.43
30.01 - 40%	12.74	35.32	0.03	35.88
40.01 - 50%	14.16	45.18	0.02	46.10
50.01 - 60%	23.65	55.16	0.04	55.00
60.01 - 70%	22.53	64.20	0.09	63.35
70.01 - 80%	8.81	74.66	14.60	79.64
80.01 - 90%	5.11	84.70	52.80	84.82
90.01 - 100%	3.27	94.56	32.40	95.68
100.01 - 110%	1.64	104.39		
110.01 - 120%	0.63	114.41		
120.01 - 130%	0.20	123.35		
Weighted average (WALTV)		57.12		87.52
Minimum		0.02		15.26
Maximum		212.86		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.54%	0.60%	0.62%	0.26%
Annual Percentage Rate (CPR)	4.44%	6.24%	6.92%	7.19%	3.11%

Geographic distribution

	Current	At constitution date
Andalucia	17.39%	15.73%
Aragon	1.93%	1.88%
Asturias	1.49%	1.26%
Balearic Islands	3.19%	3.61%
Basque Country	3.64%	4.08%
Canary Islands	4.60%	4.57%
Cantabria	1.10%	1.12%
Castilla-La Mancha	4.02%	3.92%
Castilla-Leon	3.78%	3.65%
Catalonia	23.12%	24.03%
Ceuta	0.43%	0.46%
Extremadura	1.25%	1.21%
Galicia	3.92%	3.33%
La Rioja	0.62%	0.56%
Madrid	13.42%	14.48%
Melilla	0.38%	0.53%
Murcia	2.51%	2.26%
Navarra	0.91%	0.88%
Valencia	12.31%	12.47%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	537	202,164.29	152,468.25	0.00	354,632.54	1.06	54,019,601.22	54,374,233.76	51.20	56.65
from > 1 to = 2 months	74	111,432.28	55,361.76	47.44	166,841.48	0.50	7,819,837.90	7,986,679.38	7.52	62.33
from > 2 to = 3 months	4	3,497.80	2,728.30	0.00	6,226.10	0.02	286,150.75	292,376.85	0.28	49.62
from > 3 to = 6 months	9	13,295.00	11,933.81	0.00	25,228.81	0.08	786,097.20	811,326.01	0.76	59.01
from > 6 to < 12 months	22	44,599.40	58,775.30	38.24	103,412.94	0.31	2,310,695.74	2,414,108.68	2.27	63.71
from = 12 to < 18 months	18	151,608.99	99,181.46	240.11	251,030.56	0.75	2,052,753.79	2,303,784.35	2.17	75.21
from = 18 to < 24 months	19	941,786.64	143,127.25	2,427.31	1,087,341.20	3.26	1,271,291.57	2,358,632.77	2.22	68.64
from ≥ 2 years	248	29,042,403.88	2,010,811.10	293,632.47	31,346,847.45	94.02	4,304,081.36	35,650,928.81	33.57	83.69
Subtotal	931	30,510,788.28	2,534,387.23	296,385.57	33,341,561.08	100.00	72,850,509.53	106,192,070.61	100.00	64.89
Total	931	30,510,788.28	2,534,387.23	296,385.57	33,341,561.08		72,850,509.53	106,192,070.61		

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com