

# BBVA RMBS 3 Fondo de Titulización de Activos



## Brief report

**Date:** 01/31/2026  
**Currency:** EUR

**Constitution date**  
 07/23/2007

**VAT Reg. no.**  
 V85172252

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Lead Managers**  
 BBVA  
 ABN AMRO  
 Citigroup  
 HSBC

**Bond Underwriters and Placement Agents**  
 BBVA  
 ABN AMRO  
 Citigroup  
 HSBC

**Bancalaja**  
**Barclays**  
**IXIS CIB**  
**RBS**

**Bond Paying Agent**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Start-up Loan**  
 BBVA

**Swap**  
 BBVA

**Assets Custodian**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

**Subordinated Loan**  
 BBVA

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314149008	07/26/2007 12,000	100,000.00	1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	02/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	02/20/2026 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955	100,000.00	595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	02/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	AAA Aa1 (sf)
Series A3 ES0314149024	07/26/2007 9,600	100,000.00	960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	02/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	43,712.92 314,733,024.00 46.21%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2710% 02/20/2026 253.695217 Gross 205.493126 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. n.c. Aaa (sf)
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2710% 02/20/2026 548.955249 Gross 444.653752 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. n.c. Aaa (sf)
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2710% 02/20/2026 548.955249 Gross 444.653752 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. n.c. Aaa (sf)
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2710% 02/20/2026 548.955249 Gross 444.653752 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	n.c. n.c. Aaa (sf)
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	2.6010% 02/20/2026 664.700000 Gross 538.407000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CCCsf Caa2 (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	2.9010% 02/20/2026 741.366667 Gross 600.507000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
<b>Total</b>		<b>786,243,408.00</b>	<b>3,908,041,536.00</b>						

\* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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**Additional information**  
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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BBVA

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### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)									
			% Annual equivalent CPR									
			0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A3a	With optional redemption *	Average life	Years	3.56	3.21	2.91	2.66	2.45	2.27	2.12	1.99	
		Final Maturity	Years	03/12/2029	11/01/2028	07/16/2028	04/17/2028	01/31/2028	11/27/2027	10/02/2027	08/14/2027	
Series A3b	Without optional redemption *	Average life	Years	8.38	7.68	7.07	6.52	6.04	5.62	5.25	4.91	
		Final Maturity	Years	05/20/2032	11/20/2031	05/20/2031	11/20/2030	05/20/2030	02/20/2030	11/20/2029	08/20/2029	
Series A3c	With optional redemption *	Average life	Years	10.23	9.48	8.73	8.22	7.50	7.00	6.71	6.23	
		Final Maturity	Years	11/10/2035	02/09/2035	05/12/2034	11/05/2033	02/18/2033	08/16/2032	05/04/2032	11/12/2031	
Series A3d	Without optional redemption *	Average life	Years	10.74	9.98	9.27	8.63	8.05	7.53	7.05	6.25	
		Final Maturity	Years	05/13/2036	08/11/2035	11/24/2034	04/03/2034	09/05/2033	02/27/2033	09/06/2032	04/03/2032	
Series B	With optional redemption *	Average life	Years	10.26	9.51	8.75	8.26	7.51	7.01	6.75	6.25	
		Final Maturity	Years	11/20/2035	02/20/2035	05/20/2034	11/20/2033	02/20/2033	08/20/2032	05/20/2032	11/20/2031	
Series C	Without optional redemption *	Average life	Years	21.28	20.79	20.23	19.81	18.98	18.33	17.66	16.99	
		Final Maturity	Years	11/26/2046	05/29/2046	11/05/2045	03/25/2045	08/07/2044	12/13/2043	04/14/2043	08/11/2042	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Class	Current			At issue date		
	% CE		% CE	% CE		% CE
Class A	68.90%	541,743,408.00	31.10%	93.83%	3,715,500,000.00	7.15%
Series A1	0.00%	0.00	30.30%		1,200,000,000.00	
Series A2	0.00%	0.00	15.04%		595,500,000.00	
Series A3	0.00%	0.00	24.24%		960,000,000.00	
Series A3a	40.03%	314,733,024.00	18.18%		720,000,000.00	
Series A3b	17.32%	136,206,230.40	3.64%		144,000,000.00	
Series A3c	8.06%	63,562,907.52	1.70%		67,200,000.00	
Series A3d	3.46%	27,241,246.08	0.73%		28,000,000.00	
Series B	19.84%	156,000,000.00	11.26%	3.94%	156,000,000.00	3.21%
Series C	11.26%	88,500,000.00	0.00%	2.23%	88,500,000.00	0.98%
Issue of Bonds		786,243,408.00			3,960,000,000.00	
Reserve Fund	0.00%	0.00	0.98%		39,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		23,604,814.53	1.975%
Servicer ppal collect not yet credited		3,386,157.92	
Servicer ints collect not yet credited		1,454,164.09	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		39,000,000.00	5.051%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,672	16,933	
Principal			
Principal outstanding	674,200,936.35	3,000,000,126.53	
Average loan	87,878.12	177,168.85	
Minimum	51.36	20,344.00	
Maximum	400,238.28	599,547.74	
Interest rate			
Weighted average (wac)	2.98%	4.83%	
Minimum	0.20%	2.25%	
Maximum	5.75%	6.50%	
Final maturity			
Weighted average (WARM) (months)	198	391	
Minimum	02/01/2026	12/31/2014	
Maximum	10/31/2056	04/30/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	97.43%	96.25%	
Mortgage Market: Banks	0.00%	0.13%	
Mortgage Market: All Institutions	2.03%	3.62%	
Fixed Interest	0.54%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.41	6.72	
10.01 - 20%	1.94	16.02	
20.01 - 30%	5.38	25.62	
30.01 - 40%	13.31	35.04	
40.01 - 50%	14.56	45.28	
50.01 - 60%	24.14	55.21	
60.01 - 70%	21.15	64.14	
70.01 - 80%	8.45	74.68	
80.01 - 90%	4.90	84.65	
90.01 - 100%	3.09	94.32	
100.01 - 110%	1.56	104.12	
110.01 - 120%	0.57	114.46	
120.01 - 130%	0.23	122.91	
Weighted average (WALTV)	56.28	87.52	
Minimum	0.01	15.26	
Maximum	211.18	100.00	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.71%	0.60%	0.62%	0.27%
Annual Percentage Rate (CPR)	6.60%	8.24%	6.99%	7.16%	3.21%

Geographic distribution		
	Current	At constitution date
Andalucia	17.39%	15.73%
Aragon	1.97%	1.88%
Asturias	1.50%	1.26%
Balearic Islands	3.19%	3.61%
Basque Country	3.59%	4.08%
Canary Islands	4.62%	4.57%
Cantabria	1.08%	1.12%
Castilla-La Mancha	3.99%	3.92%
Castilla-Leon	3.72%	3.65%
Catalonia	23.13%	24.03%
Ceuta	0.44%	0.46%
Extremadura	1.25%	1.21%
Galicia	3.94%	3.33%
La Rioja	0.60%	0.56%
Madrid	13.38%	14.48%
Melilla	0.36%	0.53%
Murcia	2.51%	2.26%
Navarra	0.92%	0.88%
Valencia	12.41%	12.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	438	170,908.98	114,541.62	0.00	285,450.60	0.89	43,506,846.50	43,792,297.10	47.47	56.81
from > 1 to = 2 months	69	72,113.48	46,595.39	0.00	118,708.87	0.37	7,093,581.27	7,212,290.14	7.82	59.26
from > 2 to = 3 months	3	3,414.05	4,644.89	0.00	8,058.94	0.03	500,484.96	508,543.90	0.55	63.93
from > 3 to = 6 months	4	5,302.31	5,643.61	0.00	10,945.92	0.03	438,262.37	449,208.29	0.49	65.76
from > 6 to < 12 months	13	20,488.59	16,740.26	0.00	37,228.85	0.12	842,575.42	879,804.27	0.95	47.17
from = 12 to < 18 months	12	304,804.61	49,891.37	348.91	355,044.89	1.10	1,008,471.76	1,363,516.65	1.48	59.53
from = 18 to < 24 months	18	167,109.86	116,139.29	737.29	283,986.44	0.88	1,931,543.63	2,215,530.07	2.40	80.09
from ≥ 2 years	250	28,635,540.99	2,121,090.42	285,018.08	31,041,649.49	96.58	4,798,847.50	35,840,496.99	38.85	82.58
Subtotal	807	29,379,682.87	2,475,286.85	286,104.28	32,141,074.00	100.00	60,120,613.41	92,261,687.41	100.00	65.41
Total	807	29,379,682.87	2,475,286.85	286,104.28	32,141,074.00		60,120,613.41	92,261,687.41		

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