

Brief report

Date: 02/28/2026  
 Currency: EUR

Constitution date  
 07/23/2007

VAT Reg. no.  
 V85172252

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Managers  
 BBVA  
 ABN AMRO  
 Citigroup  
 HSBC

Bond Underwriters and Placement Agents  
 BBVA  
 ABN AMRO  
 Citigroup  
 HSBC  
 Bancalaja  
 Barclays  
 IXIS CIB  
 RBS

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Swap  
 BBVA

Assets Custodian  
 BBVA

Fund Auditor  
 KPMG Auditores

Subordinated Loan  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314149008	07/26/2007 12,000	100,000.00	1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	05/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	05/20/2026 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955	100,000.00	595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	05/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	n.c.	AAA Aa1 (sf)
Series A3 ES0314149024	07/26/2007 9,600	100,000.00	960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	05/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	39,699.24 285,834,528.00 41.97%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2260% 05/20/2026 218.471534 Gross 176.961943 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	n.c.	n.c. n.c. Aaa (sf)
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2260% 05/20/2026 520.531658 Gross 421.630643 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	n.c.	n.c. n.c. Aaa (sf)
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2260% 05/20/2026 520.531658 Gross 421.630643 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	n.c.	n.c. n.c. Aaa (sf)
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2260% 05/20/2026 520.531658 Gross 421.630643 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Securitial / Pro rata under certain circumstances	n.c.	n.c. n.c. Aaa (sf)
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	2.5560% 05/20/2026 631.900000 Gross 511.839000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	CCCsf Caa2 (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	2.8560% 05/20/2026 706.066667 Gross 571.914000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
<b>Total</b>		<b>757,344,912.00</b>	<b>3,908,041,536.00</b>						

\* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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Additional information  
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

# BBVA RMBS 3 Fondo de Titulación de Activos

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### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69				
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00				
Series A3a	With optional redemption *	Average life	Years	3.33	2.99	2.72	2.49	2.30	2.13	1.99	1.86	1.72	1.59	1.46	1.33	1.20	1.07	0.94	0.81	0.68		
		Final Maturity	Years	03/18/2029	11/16/2028	08/08/2028	05/16/2028	03/06/2028	01/06/2028	11/15/2027	10/01/2027	08/20/2026	07/01/2026	05/16/2026	04/01/2026	02/20/2026	01/01/2026	11/15/2025	10/01/2025	08/20/2025	07/01/2025	05/16/2025
	Without optional redemption *	Average life	Years	3.33	2.99	2.72	2.49	2.30	2.13	1.99	1.86	1.72	1.59	1.46	1.33	1.20	1.07	0.94	0.81	0.68	0.55	
		Final Maturity	Years	03/18/2029	11/16/2028	08/08/2028	05/16/2028	03/06/2028	01/06/2028	11/15/2027	10/01/2027	08/20/2026	07/01/2026	05/16/2026	04/01/2026	02/20/2026	01/01/2026	11/15/2025	10/01/2025	08/20/2025	07/01/2025	05/16/2025
Series A3b	With optional redemption *	Average life	Years	7.93	7.26	6.67	6.16	5.70	5.30	4.95	4.64	4.33	4.02	3.71	3.40	3.10	2.79	2.48	2.17	1.86	1.55	
		Final Maturity	Years	02/20/2032	08/20/2031	02/20/2031	08/20/2030	05/20/2030	02/20/2030	08/20/2029	05/20/2029	02/20/2029	10/10/2028	07/10/2028	04/10/2028	01/10/2028	10/01/2027	07/01/2027	04/01/2027	01/01/2027	10/01/2026	07/01/2026
	Without optional redemption *	Average life	Years	7.93	7.26	6.67	6.16	5.70	5.30	4.95	4.64	4.33	4.02	3.71	3.40	3.10	2.79	2.48	2.17	1.86	1.55	
		Final Maturity	Years	02/20/2032	08/20/2031	02/20/2031	08/20/2030	05/20/2030	02/20/2030	08/20/2029	05/20/2029	02/20/2029	10/10/2028	07/10/2028	04/10/2028	01/10/2028	10/01/2027	07/01/2027	04/01/2027	01/01/2027	10/01/2026	07/01/2026
Series A3c	With optional redemption *	Average life	Years	9.74	8.99	8.46	7.74	7.24	6.74	6.25	5.98	5.67	5.36	5.05	4.74	4.43	4.12	3.81	3.50	3.19	2.88	
		Final Maturity	Years	08/14/2035	11/14/2034	05/04/2034	08/14/2033	02/12/2033	08/14/2032	02/19/2032	11/10/2031	08/20/2031	05/20/2031	02/20/2031	10/10/2030	07/10/2030	04/10/2030	01/10/2030	10/01/2029	07/01/2029	04/01/2029	01/01/2029
	Without optional redemption *	Average life	Years	10.32	9.58	8.89	8.27	7.71	7.21	6.76	6.31	5.86	5.41	4.96	4.51	4.06	3.61	3.16	2.71	2.26	1.81	
		Final Maturity	Years	03/14/2036	06/16/2035	10/10/2034	02/25/2034	08/05/2033	02/03/2033	08/23/2032	03/26/2032	10/26/2031	07/26/2031	04/26/2031	01/26/2031	10/01/2030	07/01/2030	04/01/2030	01/01/2030	10/01/2029	07/01/2029	04/01/2029
Series A3d	With optional redemption *	Average life	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	
		Final Maturity	Years	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031	08/20/2031	05/20/2031	02/20/2031	10/20/2030	07/20/2030	04/20/2030	01/20/2030	10/01/2029	07/01/2029	04/01/2029	01/01/2029
	Without optional redemption *	Average life	Years	11.44	10.74	10.04	9.38	8.77	8.23	7.74	7.28	6.83	6.38	5.93	5.48	5.03	4.58	4.13	3.68	3.23	2.78	
		Final Maturity	Years	04/27/2037	08/13/2036	12/01/2035	04/04/2035	08/25/2034	02/11/2034	08/14/2033	02/26/2033	10/26/2032	07/26/2032	04/26/2032	01/26/2032	10/01/2031	07/01/2031	04/01/2031	01/01/2031	10/01/2030	07/01/2030	04/01/2030
Series B	With optional redemption *	Average life	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	
		Final Maturity	Years	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031	08/20/2031	05/20/2031	02/20/2031	10/20/2030	07/20/2030	04/20/2030	01/20/2030	10/01/2029	07/01/2029	04/01/2029	01/01/2029
	Without optional redemption *	Average life	Years	15.19	14.17	13.25	12.43	11.66	10.97	10.35	9.79	9.25	8.71	8.17	7.63	7.09	6.55	6.01	5.47	4.93	4.39	
		Final Maturity	Years	01/25/2041	01/18/2040	02/17/2039	04/21/2038	07/17/2037	11/06/2036	03/24/2036	09/01/2035	05/01/2035	01/01/2035	09/01/2034	05/01/2034	01/01/2034	10/01/2033	06/01/2033	02/01/2033	10/01/2032	06/01/2032	02/01/2032
Series C	With optional redemption *	Average life	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	
		Final Maturity	Years	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031	08/20/2031	05/20/2031	02/20/2031	10/20/2030	07/20/2030	04/20/2030	01/20/2030	10/01/2029	07/01/2029	04/01/2029	01/01/2029
	Without optional redemption *	Average life	Years	20.96	20.47	19.91	19.30	18.68	18.03	17.38	16.71	16.06	15.41	14.76	14.11	13.46	12.81	12.16	11.51	10.86	10.21	
		Final Maturity	Years	11/01/2046	05/05/2046	10/12/2045	03/03/2045	07/19/2044	11/28/2043	04/02/2043	08/03/2042	01/03/2042	05/03/2041	09/03/2040	01/03/2040	05/03/2039	09/03/2038	01/03/2038	05/03/2037	09/03/2036	01/03/2036	05/03/2035
Issue of Bonds																						
Reserve Fund																						

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Class	Current		% CE		At issue date		% CE	
	Count	Value	Count	Value	Count	Value	Count	Value
Class A	67.72%	512,844,912.00	32.29%	93.83%	3,715,500,000.00	7.15%		
Series A1	0.00%	0.00	30.30%		1,200,000,000.00			
Series A2	0.00%	0.00	15.04%		595,500,000.00			
Series A3	0.00%	0.00	24.24%		960,000,000.00			
Series A3a	37.74%	285,834,528.00	18.18%		720,000,000.00			
Series A3b	17.98%	136,206,230.40	3.64%		144,000,000.00			
Series A3c	8.39%	63,562,907.52	1.70%		67,200,000.00			
Series A3d	3.60%	27,241,246.08	0.73%		28,800,000.00			
Series B	20.60%	156,000,000.00	11.69%	3.94%	156,000,000.00	3.21%		
Series C	11.69%	88,500,000.00	0.00%	2.23%	88,500,000.00	0.98%		
Issue of Bonds		757,344,912.00			3,960,000,000.00			
Reserve Fund	0.00%	0.00	0.98%		39,000,000.00			

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	2,094,658.20	1.932%	
Servicer ppal collect not yet credited	3,103,926.75		
Servicer ints collect not yet credited	1,439,389.48		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Subordinated Loan L/T		39,000,000.00	5.006%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

### Collateral: Residential mortgage loans (PTCs)

General		Current	At constitution date
Count		7,616	16,933
Principal			
Principal outstanding		666,035,438.49	3,000,000,126.53
Average loan		87,452.13	177,168.85
Minimum		0.73	20,344.00
Maximum		399,260.09	599,547.74
Interest rate			
Weighted average (wac)		3.00%	4.83%
Minimum		0.20%	2.25%
Maximum		5.75%	6.50%
Final maturity			
Weighted average (WARM) (months)		197	391
Minimum		03/05/2026	12/31/2014
Maximum		10/31/2056	04/30/2047
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		97.51%	96.25%
Mortgage Market: Banks		0.00%	0.13%
Mortgage Market: All Institutions		1.95%	3.62%
Fixed Interest		0.54%	0.00%

LTV Distribution				
LTV Range	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.42	6.78		
10.01 - 20%	1.98	16.11	0.00	16.95
20.01 - 30%	5.51	25.66	0.01	28.43
30.01 - 40%	13.41	35.01	0.03	35.88
40.01 - 50%	14.60	45.29	0.02	46.10
50.01 - 60%	24.44	55.20	0.04	55.00
60.01 - 70%	20.68	64.13	0.09	63.35
70.01 - 80%	8.48	74.68	14.60	79.64
80.01 - 90%	4.96	84.83	52.80	84.82
90.01 - 100%	2.91	94.52	32.40	95.68
100.01 - 110%	1.52	104.25		
110.01 - 120%	0.54			

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.75%	0.65%	0.62%	0.27%
Annual Percentage Rate (CPR)	7.85%	8.68%	7.56%	7.24%	3.23%

Geographic distribution		
	Current	At constitution date
Andalucia	17.36%	15.73%
Aragon	1.98%	1.88%
Asturias	1.45%	1.26%
Balearic Islands	3.21%	3.61%
Basque Country	3.59%	4.08%
Canary Islands	4.61%	4.57%
Cantabria	1.09%	1.12%
Castilla-La Mancha	4.02%	3.92%
Castilla-Leon	3.72%	3.65%
Catalonia	23.20%	24.03%
Ceuta	0.44%	0.46%
Extremadura	1.23%	1.21%
Galicia	3.97%	3.33%
La Rioja	0.61%	0.56%
Madrid	13.34%	14.48%
Melilla	0.36%	0.53%
Murcia	2.53%	2.26%
Navarra	0.88%	0.88%
Valencia	12.41%	12.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	469	185,453.94	122,936.72	0.00	308,390.66	0.96	46,703,321.08	47,011,711.74	49.86	55.14
from > 1 to = 2 months	63	62,770.04	42,134.97	0.00	104,905.01	0.33	6,341,831.30	6,446,736.31	6.84	61.64
from > 2 to = 3 months	3	3,135.48	2,835.95	0.00	5,971.43	0.02	306,153.97	312,125.40	0.33	62.03
from > 3 to = 6 months	5	7,877.41	8,320.22	0.00	16,197.63	0.05	651,334.28	667,531.91	0.71	60.62
from > 6 to < 12 months	13	23,684.13	15,237.17	0.00	38,921.30	0.12	806,384.79	845,306.09	0.90	47.34
from = 12 to < 18 months	11	154,140.19	44,229.49	579.10	198,948.78	0.62	985,071.72	1,184,020.50	1.26	60.70
from = 18 to < 24 months	15	419,750.96	94,293.43	663.31	514,707.70	1.61	1,430,353.19	1,945,060.89	2.06	76.97
from ≥ 2 years	251	28,423,580.69	2,149,041.62	283,094.35	30,855,716.66	96.29	5,013,993.16	35,869,709.82	38.05	82.53
Subtotal	830	29,280,392.84	2,479,029.57	284,336.76	32,043,759.17	100.00	62,238,443.49	94,282,202.66	100.00	64.12
Total	830	29,280,392.84	2,479,029.57	284,336.76	32,043,759.17		62,238,443.49	94,282,202.66		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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