BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 03/31/2026
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0314149008	07/26/2007 12,000		100,000.00 1,200,000,000.00	Floating 3-M Euribor+0.160% 20.Feb/May/Aug/Nov	05/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	05/20/2026 "Pass-Through"	BB+sf A1 (sf)	AAA Aaa
Series A2 ES0314149016	07/26/2007 5,955		100,000.00 595,500,000.00	Floating 3-M Euribor+0.200% 20.Feb/May/Aug/Nov	05/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aa1 (sf)	AAA Aaa
Series A3 ES0314149024	07/26/2007 9,600		100,000.00 960,000,000.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	05/20/2026	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	Asf Ba2 (sf)	AAA Aaa
Series A3a ES0314149057	04/16/2012 7,200	39,699.24 285,834,528.00 41.97%	94,587.66 681,031,152.00	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2260% 05/20/2026 218.471534 Gross 176.961943 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aaa (sf)	n.c. n.c.
Series A3b ES0314149065	04/16/2012 1,440	94,587.66 136,206,230.40 100.00%	94,587.66 136,206,230.40	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2260% 05/20/2026 520.531658 Gross 421.630643 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aaa (sf)	n.c. n.c.
Series A3c ES0314149073	04/16/2012 672	94,587.66 63,562,907.52 100.00%	94,587.66 63,562,907.52	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2260% 05/20/2026 520.531658 Gross 421.630643 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aaa (sf)	n.c. n.c.
Series A3d ES0314149081	04/16/2012 288	94,587.66 27,241,246.08 100.00%	94,587.66 27,241,246.08	Floating 3-M Euribor+0.220% 20.Feb/May/Aug/Nov	2.2260% 05/20/2026 520.531658 Gross 421.630643 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Aaa (sf)	n.c. n.c.
Series B ES0314149032	07/26/2007 1,560	100,000.00 156,000,000.00 100.00%	100,000.00 156,000,000.00	Floating 3-M Euribor+0.550% 20.Feb/May/Aug/Nov	2.5560% 05/20/2026 631.900000 Gross 511.839000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCCsf Caa2 (sf)	A+ A1
Series C ES0314149040	07/26/2007 885	100,000.00 88,500,000.00 100.00%	100,000.00 88,500,000.00	Floating 3-M Euribor+0.850% 20.Feb/May/Aug/Nov	2.8560% 05/20/2026 706.066667 Gross 571.914000 Net	02/20/2060 Quarterly 20.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Csf C (sf)	BBB+ Baa3
Total		757,344,912.00	3.908.041.536,00						

* On April 16, 2012, the Management Company amended the Fund's Deed of Constitution for the purpose of splitting Series A3 into four new Series A3a, A3b, A3c and A3d.

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 03/31/2026
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A3a	With optional redemption *	Average life	Years	3.33	2.99	2.72	2.49	2.30	2.13	1.99	1.86
			Date	03/18/2029	11/16/2028	08/08/2028	05/16/2028	03/06/2028	01/06/2028	11/15/2027	10/01/2027
		Final Maturity	Years	6.25	5.75	5.25	4.75	4.50	4.25	3.75	3.50
			Date	02/20/2032	08/20/2031	02/20/2031	08/20/2030	05/20/2030	02/20/2030	08/20/2029	05/20/2029
	Without optional redemption *	Average life	Years	3.33	2.99	2.72	2.49	2.30	2.13	1.99	1.86
			Date	03/18/2029	11/16/2028	08/08/2028	05/16/2028	03/06/2028	01/06/2028	11/15/2027	10/01/2027
		Final Maturity	Years	6.25	5.75	5.25	4.75	4.50	4.25	3.75	3.50
			Date	02/20/2032	08/20/2031	02/20/2031	08/20/2030	05/20/2030	02/20/2030	08/20/2029	05/20/2029
Series A3b	With optional redemption *	Average life	Years	7.93	7.26	6.67	6.16	5.70	5.30	4.95	4.64
			Date	10/22/2033	02/19/2033	07/19/2032	01/14/2032	08/02/2031	03/10/2031	10/31/2030	07/10/2030
		Final Maturity	Years	9.50	8.75	8.26	7.50	7.01	6.50	6.00	5.75
			Date	05/20/2035	08/20/2034	02/20/2034	05/20/2033	11/20/2032	05/20/2032	11/20/2031	08/20/2031
	Without optional redemption *	Average life	Years	7.93	7.26	6.67	6.16	5.70	5.30	4.95	4.64
			Date	10/22/2033	02/19/2033	07/19/2032	01/14/2032	08/02/2031	03/10/2031	10/31/2030	07/10/2030
		Final Maturity	Years	9.50	8.75	8.26	7.50	7.01	6.50	6.00	5.75
			Date	05/20/2035	08/20/2034	02/20/2034	05/20/2033	11/20/2032	05/20/2032	11/20/2031	08/20/2031
Series A3c	With optional redemption *	Average life	Years	9.74	8.99	8.46	7.74	7.24	6.74	6.25	5.98
			Date	08/14/2035	11/14/2034	05/04/2034	08/14/2033	02/12/2033	08/14/2032	02/19/2032	11/10/2031
		Final Maturity	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00
			Date	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	10.32	9.58	8.89	8.27	7.71	7.21	6.76	6.35
			Date	03/14/2036	06/16/2035	10/10/2034	02/25/2034	08/05/2033	02/03/2033	08/23/2032	03/26/2032
		Final Maturity	Years	11.01	10.50	9.75	9.01	8.50	8.01	7.50	7.01
			Date	11/20/2036	05/20/2036	08/20/2035	11/20/2034	05/20/2034	11/20/2033	05/20/2033	11/20/2032
Series A3d	With optional redemption *	Average life	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00
			Date	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031
		Final Maturity	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00
			Date	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	11.44	10.74	10.04	9.38	8.77	8.23	7.74	7.28
			Date	04/27/2037	08/13/2036	12/01/2035	04/04/2035	08/25/2034	02/11/2034	08/14/2033	02/26/2033
		Final Maturity	Years	12.01	11.01	10.50	9.75	9.01	8.50	8.01	7.50
			Date	11/20/2037	11/20/2036	05/20/2036	08/20/2035	11/20/2034	05/20/2034	11/20/2033	05/20/2033
Series B	With optional redemption *	Average life	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00
			Date	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031
		Final Maturity	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00
			Date	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	15.19	14.17	13.25	12.43	11.66	10.97	10.35	9.79
			Date	01/25/2041	01/18/2040	02/17/2039	04/21/2038	07/17/2037	11/06/2036	03/24/2036	09/01/2035
		Final Maturity	Years	18.76	17.76	17.01	16.01	15.26	14.51	13.50	12.76
			Date	08/20/2044	08/20/2043	11/20/2042	11/20/2041	02/20/2041	05/20/2040	05/20/2039	08/20/2038
Series C	With optional redemption *	Average life	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00
			Date	08/20/2035	11/20/2034	05/20/2034	08/19/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031
		Final Maturity	Years	9.75	9.01	8.50	7.75	7.26	6.75	6.25	6.00
			Date	08/20/2035	11/20/2034	05/20/2034	08/20/2033	02/20/2033	08/20/2032	02/20/2032	11/20/2031
	Without optional redemption *	Average life	Years	20.96	20.47	19.91	19.30	18.68	18.03	17.38	16.71
			Date	11/01/2046	05/05/2046	10/12/2045	03/03/2045	07/19/2044	11/28/2043	04/02/2043	08/03/2042
		Final Maturity	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
			Date	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056	08/20/2056

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	67.72%	512,844,912.00	32.29%	93.83%	3,715,500,000.00	7.15%
Series A1	0.00%	0.00		30.30%	1,200,000,000.00	
Series A2	0.00%	0.00		15.04%	595,500,000.00	
Series A3	0.00%	0.00		24.24%	960,000,000.00	
Series A3a	37.74%	285,834,528.00		18.18%	720,000,000.00	
Series A3b	17.98%	136,206,230.40		3.64%	144,000,000.00	
Series A3c	8.39%	63,562,907.52		1.70%	67,200,000.00	
Series A3d	3.60%	27,241,246.08		0.73%	28,800,000.00	
Series B	20.60%	156,000,000.00	11.69%	3.94%	156,000,000.00	3.21%
Series C	11.69%	88,500,000.00	0.00%	2.23%	88,500,000.00	0.98%
Issue of Bonds		757,344,912.00			3,960,000,000.00	
Reserve Fund	0.00%	0.00		0.98%	39,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		11,481,201.02	1.910%
Servicer ppal collect not yet credited		3,403,144.29	
Servicer ints collect not yet credited		1,464,350.08	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		39,000,000.00	5.006%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	7,562	16,933
Principal		
Principal outstanding	658,078,674.59	3,000,000,126.53
Average loan	87,024.42	177,168.85
Minimum	40.33	20,344.00
Maximum	398,280.89	599,547.74
Interest rate		
Weighted average (wac)	3.01%	4.83%
Minimum	0.20%	2.25%
Maximum	5.75%	6.50%
Final maturity		
Weighted average (WARM) (months)	196	391
Minimum	04/05/2026	12/31/2014
Maximum	10/31/2056	04/30/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	97.51%	96.25%
Mortgage Market: Banks	0.00%	0.13%
Mortgage Market: All Institutions	1.92%	3.62%
Fixed Interest	0.57%	0.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.42	6.81		
10.01 - 20%	2.09	16.23	0.00	16.95
20.01 - 30%	5.64	25.79	0.01	28.43
30.01 - 40%	13.36	34.96	0.03	35.88
40.01 - 50%	14.70	45.26	0.02	46.10
50.01 - 60%	24.63	55.15	0.04	55.00
60.01 - 70%	20.55	64.12	0.09	63.35
70.01 - 80%	8.31	74.66	14.60	79.64
80.01 - 90%	4.98	84.77	52.80	84.82
90.01 - 100%	2.93	94.64	32.40	95.68
100.01 - 110%	1.40	104.39		
110.01 - 120%	0.50	114.55		
120.01 - 130%	0.19	122.76		
Weighted average (WALTV)		55.84		87.52
Minimum		0.01		15.26
Maximum		210.48		100.00

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 3 Fondo de Titulización de Activos

Brief report

Date: 03/31/2026
Currency: EUR

Constitution date
07/23/2007

VAT Reg. no.
V85172252

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
ABN AMRO
Citigroup
HSBC

Bond Underwriters and Placement Agents
BBVA
ABN AMRO
Citigroup
HSBC
Bancaja
Barclays
IXIS CIB
RBS

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.65%	0.68%	0.62%	0.28%
Annual Percentage Rate (CPR)	7.98%	7.48%	7.91%	7.17%	3.25%

Geographic distribution

	Current	At constitution date
Andalucia	17.33%	15.73%
Aragon	1.99%	1.88%
Asturias	1.46%	1.26%
Balearic Islands	3.23%	3.61%
Basque Country	3.58%	4.08%
Canary Islands	4.65%	4.57%
Cantabria	1.10%	1.12%
Castilla-La Mancha	4.03%	3.92%
Castilla-Leon	3.74%	3.65%
Catalonia	23.16%	24.03%
Ceuta	0.44%	0.46%
Extremadura	1.24%	1.21%
Galicia	3.96%	3.33%
La Rioja	0.60%	0.56%
Madrid	13.31%	14.48%
Melilla	0.36%	0.53%
Murcia	2.54%	2.26%
Navarra	0.86%	0.88%
Valencia	12.43%	12.47%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	439	163,415.14	114,969.10	0.00	278,384.24	0.87	43,382,532.75	43,660,916.99	48.82	56.00
from > 1 to = 2 months	52	58,683.35	38,098.07	0.00	96,781.42	0.30	5,428,381.67	5,525,163.09	6.18	61.36
from > 2 to = 3 months	3	3,206.25	3,351.54	0.00	6,557.79	0.02	329,467.02	336,024.81	0.38	68.28
from > 3 to = 6 months	2	3,905.73	4,865.26	0.00	8,770.99	0.03	369,200.24	377,971.23	0.42	65.50
from > 6 to < 12 months	14	26,962.02	17,764.02	278.29	45,004.33	0.14	966,813.29	1,011,817.62	1.13	52.52
from = 12 to < 18 months	10	27,108.44	38,395.66	0.00	65,504.10	0.20	984,262.67	1,049,766.77	1.17	56.73
from = 18 to < 24 months	15	482,275.30	89,858.24	877.90	573,011.44	1.79	1,330,999.75	1,904,011.19	2.13	70.71
from ≥ 2 years	249	28,513,132.65	2,126,366.99	280,109.15	30,919,608.79	96.64	4,646,765.72	35,566,374.51	39.77	82.69
Subtotal	784	29,278,688.88	2,433,668.88	281,265.34	31,993,623.10	100.00	57,438,423.11	89,432,046.21	100.00	65.03
Total	784	29,278,688.88	2,433,668.88	281,265.34	31,993,623.10		57,438,423.11	89,432,046.21		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com