

## BBVA RMBS 4 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Indices de Referencia / Distribution by Reference Indexes

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 31/12/2008

Divisa / Currency: EUR

| Indices de Referencia<br>Reference Indexes                                       | Saldo Vivo de Principal<br>Outstanding Principal Balance |               |                         |               | Principal Vencido Impagado<br>Overdue Principal |               |                     |               | Principal Pendiente Vencimiento<br>Outstanding Principal |               |                         |               | Tipo Int.<br>Int. Rate | Margen s/Indice<br>Margin o/Index |       |       |
|--|--|---------------|-------------------------|---------------|---|---------------|---------------------|---------------|--|---------------|-------------------------|---------------|------------------------|-----------------------------------|-------|-------|
|  | Num.   | %             | Importe / Amount        | %             | Num.  | %             | Importe / Amount    | %             | Num.   | %             | Importe / Amount        | %             | Med.Pond.<br>W. Avg.   | M.Pond.<br>W. Avg.                | Min.  | Max.  |
| Interés Variable<br>Floating Interest  | 30.333   | 100,00        | 4.346.084.988,59        | 100,00        | 4.755   | 100,00        | 1.625.335,02        | 100,00        | 30.332   | 100,00        | 4.344.459.653,57        | 100,00        | 5,799%                 |                                   |       |       |
| EURIBOR/MIBOR a 1 año (M. Hipotecario)<br>1-year EURIBOR/MIBOR (Mortgage Market) | 29.125   | 96,02         | 4.197.594.348,33        | 96,58         | 4.420   | 92,95         | 1.485.928,71        | 91,42         | 29.124   | 96,02         | 4.196.108.419,62        | 96,59         | 5,801%                 | 0,711                             | 0,050 | 2,500 |
| M. Hipotecario Bancos<br>Mortgage Market: Banks                                  | 71   | 0,23          | 7.549.540,95            | 0,17          | 20  | 0,42          | 5.118,09            | 0,31          | 71   | 0,23          | 7.544.422,86            | 0,17          | 5,898%                 | 0,050                             | 0,000 | 0,500 |
| M. Hipotecario Conjunto de Entidades<br>Mortgage Market: All Institutions        | 1.137  | 3,75          | 140.941.099,31          | 3,24          | 315   | 6,62          | 134.288,22          | 8,26          | 1.137  | 3,75          | 140.806.811,09          | 3,24          | 5,728%                 | 0,284                             | 0,000 | 1,300 |
| <b>Total :</b>   | <b>30.333</b>  | <b>100,00</b> | <b>4.346.084.988,59</b> | <b>100,00</b> | <b>4.755</b>                                    | <b>100,00</b> | <b>1.625.335,02</b> | <b>100,00</b> | <b>30.332</b>  | <b>100,00</b> | <b>4.344.459.653,57</b> | <b>100,00</b> |                        |                                   |       |       |
| Media Ponderada / Weighted Average :   |  |               |                         |               |   |               |                     |               |  |               |                         |               | 5,799%                 |                                   |       |       |
| Media Simple / Average :   |  |               | 143.279,10              |               |   |               | 341,82              |               |  |               | 143.230,24              |               | 5,819%                 |                                   |       |       |
| Mínimo / Minimum :   |  |               | 64,31                   |               |   |               | 0,01                |               |  |               | 268,82                  |               | 3,500%                 |                                   |       |       |
| Máximo / Maximum :   |  |               | 1.160.934,62            |               |   |               | 11.560,75           |               |  |               | 1.159.278,47            |               | 7,493%                 |                                   |       |       |