

BBVA RMBS 5 Fondo de Titulización de Activos



Brief report

Date: 04/30/2021
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P Current Original	
		Series A ES0310003001	05/29/2008 46,750			37,344.63 1,745,861,452.50 37.34%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/21/2021 0.000000 Gross 0.000000 Net
Series B ES0310003019	05/29/2008 2,500	80,269.50 200,673,750.00 80.27%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.1570% 06/21/2021 31.855843 Gross 25.803233 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	80,269.50 60,202,125.00 80.27%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.5570% 06/21/2021 113.017226 Gross 91.543953 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		2,006,737,327.50 5,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A	With optional redemption *	Average life	Years	9.93	9.02	8.26	7.52	6.91	6.40	5.94	5.52		
		Final Maturity	Years	02/23/2031	03/28/2030	06/24/2029	09/26/2028	02/14/2028	08/15/2027	02/28/2027	09/25/2026		
	Without optional redemption *	Average life	Years	11.22	10.36	9.58	8.90	8.28	7.73	7.23	6.79		
		Final Maturity	Years	06/08/2032	07/27/2031	10/19/2030	02/10/2030	06/30/2029	12/11/2028	06/13/2028	01/02/2028		
	Series B	With optional redemption *	Average life	Years	9.93	9.02	8.26	7.52	6.91	6.40	5.94	5.52	
			Final Maturity	Years	02/23/2031	03/28/2030	06/24/2029	09/26/2028	02/14/2028	08/15/2027	02/28/2027	09/25/2026	
Without optional redemption *		Average life	Years	11.22	10.36	9.58	8.90	8.28	7.73	7.23	6.79		
		Final Maturity	Years	06/08/2032	07/27/2031	10/19/2030	02/10/2030	06/30/2029	12/11/2028	06/13/2028	01/02/2028		
Series C		With optional redemption *	Average life	Years	9.93	9.02	8.26	7.52	6.91	6.40	5.94	5.52	
			Final Maturity	Years	02/23/2031	03/28/2030	06/24/2029	09/26/2028	02/14/2028	08/15/2027	02/28/2027	09/25/2026	
	Without optional redemption *	Average life	Years	11.22	10.36	9.58	8.90	8.28	7.73	7.23	6.79		
		Final Maturity	Years	06/08/2032	07/27/2031	10/19/2030	02/10/2030	06/30/2029	12/11/2028	06/13/2028	01/02/2028		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	87.00%	1,745,861,452.50	23.00%	93.50%	4,675,000,000.00
Series B	10.00%	200,673,750.00	13.00%	5.00%	250,000,000.00
Series C	3.00%	60,202,125.00	10.00%	1.50%	75,000,000.00
Issue of Bonds		2,006,737,327.50			5,000,000,000.00
Reserve Fund	10.00%	200,673,732.75	2.84%		142,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	216,526,829.32	0.000%	
Servicer ppal collect not yet credited	8,180,512.66		
Servicer ints collect not yet credited	389,753.89		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		200,673,732.75	2.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
	Current	At constitution date	
Count	17,639	28,601	
Principal			
Principal outstanding	1,991,308,143.07	5,000,000,624.09	
Average loan	112,892.35	174,819.08	
Minimum	70.76	5,919.48	
Maximum	603,673.95	996,555.56	
Interest rate			
Weighted average (wac)	0.24%	5.25%	
Minimum	0.00%	3.60%	
Maximum	2.78%	6.84%	
Final maturity			
Weighted average (WARM) (months)	260	402	
Minimum	05/31/2021	07/31/2012	
Maximum	10/31/2052	01/31/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%	
Mortgage Market: Banks	0.00%	0.05%	
Mortgage Market: All Institutions	0.11%	0.90%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.15	7.20	
10.01 - 20%	0.57	15.60	0.00
20.01 - 30%	1.41	25.99	0.01
30.01 - 40%	3.19	35.70	0.01
40.01 - 50%	7.97	45.71	0.02
50.01 - 60%	15.38	55.51	0.09
60.01 - 70%	20.48	65.17	0.39
70.01 - 80%	19.44	74.48	37.09
80.01 - 90%	11.94	84.57	31.01
90.01 - 100%	8.35	94.56	23.38
100.01 - 110%	5.22	104.81	
110.01 - 120%	3.10	114.53	
120.01 - 130%	1.76	124.60	
Weighted average (WALTV)	72.25	82.93	
Minimum	0.06	15.71	
Maximum	188.55	100.00	

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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.21%	0.23%	0.19%	0.23%
Annual Percentage Rate (CPR)	2.16%	2.54%	2.70%	2.29%	2.73%

Geographic distribution		
	Current	At constitution date
Andalucia	20.18%	18.77%
Aragon	1.65%	1.70%
Asturias	1.95%	1.76%
Balearic Islands	3.19%	2.95%
Basque Country	2.92%	2.80%
Canary Islands	5.70%	5.66%
Cantabria	1.25%	1.18%
Castilla-La Mancha	4.05%	3.91%
Castilla-Leon	4.24%	4.18%
Catalonia	19.81%	21.91%
Ceuta	0.45%	0.51%
Extremadura	1.31%	1.28%
Galicia	3.72%	3.54%
La Rioja	0.42%	0.44%
Madrid	11.35%	11.66%
Melilla	0.63%	0.63%
Murcia	2.42%	2.53%
Navarra	0.65%	0.65%
Valencia	14.09%	13.96%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
<i>Delinquencies</i>										
Up to 1 month	747	307,141.99	29,211.97	0.00	336,353.96	2.04	87,093,280.02	87,429,633.98	69.96	69.79
from > 1 to = 2 months	64	70,817.76	6,654.87	0.00	77,472.63	0.47	7,503,925.91	7,581,398.54	6.07	67.75
from > 2 to = 3 months	4	15,707.19	574.68	0.00	16,281.87	0.10	587,002.35	603,284.22	0.48	47.55
from > 3 to = 6 months	6	11,629.59	1,163.55	0.00	12,793.14	0.08	555,952.26	568,745.40	0.46	64.83
from > 6 to < 12 months	15	55,578.42	5,999.54	0.00	61,577.96	0.37	1,903,370.30	1,964,948.26	1.57	70.72
from = 12 to < 18 months	23	285,970.13	18,876.28	204.78	305,051.19	1.85	2,138,615.67	2,443,666.86	1.96	71.62
from = 18 to < 24 months	13	583,535.19	14,634.15	416.32	598,585.66	3.63	1,006,085.80	1,604,671.46	1.28	73.82
from ≥ 2 years	160	13,920,132.13	927,716.81	213,736.27	15,061,585.21	91.45	7,704,934.90	22,766,520.11	18.22	90.21
Subtotal	1,032	15,250,512.40	1,004,831.85	214,357.37	16,469,701.62	100.00	108,493,167.21	124,962,868.83	100.00	72.57
Total	1,032	15,250,512.40	1,004,831.85	214,357.37	16,469,701.62		108,493,167.21	124,962,868.83		