

BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	DBRS / Moody's / S&P	
Series A ES0310003001	05/29/2008 46,750	35,142.98 1,642,934,315.00	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/21/2022 0.000000 Gross 0.000000 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	03/21/2022 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	75,537.21 188,843,025.00	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.1110% 03/21/2022 21.194482 Gross 17.167530 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BBB (high) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	75,537.21 56,652,907.50	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.5110% 03/21/2022 97.570995 Gross 79.032506 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,888,430,247.50	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A	With optional redemption *	Average life	Years	9.54	8.72	7.99	7.26	6.72	6.16	5.71	5.36		
		Final Maturity	Years	07/04/2031	09/08/2030	12/13/2029	03/22/2029	09/06/2028	02/16/2028	09/04/2027	04/27/2027		
	Without optional redemption *	Average life	Years	10.96	10.13	9.39	8.73	8.14	7.61	7.13	6.69		
		Final Maturity	Years	12/03/2032	02/05/2032	05/11/2031	09/11/2030	02/07/2030	07/28/2029	02/02/2029	08/28/2028		
	Series B	With optional redemption *	Average life	Years	9.54	8.72	7.99	7.26	6.72	6.16	5.71	5.36	
			Final Maturity	Years	07/04/2031	09/08/2030	12/13/2029	03/22/2029	09/06/2028	02/16/2028	09/04/2027	04/27/2027	
Without optional redemption *		Average life	Years	10.96	10.13	9.39	8.73	8.14	7.61	7.13	6.69		
		Final Maturity	Years	12/03/2032	02/05/2032	05/11/2031	09/11/2030	02/07/2030	07/28/2029	02/02/2029	08/28/2028		
Series C		With optional redemption *	Average life	Years	9.54	8.72	7.99	7.26	6.72	6.16	5.71	5.36	
			Final Maturity	Years	07/04/2031	09/08/2030	12/13/2029	03/22/2029	09/06/2028	02/16/2028	09/04/2027	04/27/2027	
	Without optional redemption *	Average life	Years	10.96	10.13	9.39	8.73	8.14	7.61	7.13	6.69		
		Final Maturity	Years	12/03/2032	02/05/2032	05/11/2031	09/11/2030	02/07/2030	07/28/2029	02/02/2029	08/28/2028		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	87.00%	1,642,934,315.00	23.00%	93.50%	4,675,000,000.00
Series B	10.00%	188,843,025.00	13.00%	5.00%	250,000,000.00
Series C	3.00%	56,652,907.50	10.00%	1.50%	75,000,000.00
Issue of Bonds		1,888,430,247.50			5,000,000,000.00
Reserve Fund	10.00%	188,843,024.75	2.84%		142,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	193,371,139.25	0.000%	
Servicer ppal collect not yet credited	7,715,766.39		
Servicer ints collect not yet credited	334,899.52		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		188,843,024.75	2.412%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
	Current	At constitution date	
Count	17,175	28,601	
Principal			
Principal outstanding	1,881,854,494.50	5,000,000,624.09	
Average loan	109,569.40	174,819.08	
Minimum	43.01	5,919.48	
Maximum	584,739.52	996,555.56	
Interest rate			
Weighted average (wac)	0.24%	5.25%	
Minimum	0.00%	3.60%	
Maximum	2.77%	6.84%	
Final maturity			
Weighted average (WARM) (months)	254	402	
Minimum	01/31/2022	07/31/2012	
Maximum	10/31/2052	01/31/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%	
Mortgage Market: Banks	0.00%	0.05%	
Mortgage Market: All Institutions	0.11%	0.90%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.18	6.88	
10.01 - 20%	0.64	15.84	0.00
20.01 - 30%	1.68	25.92	0.01
30.01 - 40%	3.69	35.84	0.01
40.01 - 50%	8.82	45.69	0.02
50.01 - 60%	16.09	55.37	0.09
60.01 - 70%	21.88	65.19	0.39
70.01 - 80%	18.17	74.48	37.09
80.01 - 90%	11.38	84.64	31.01
90.01 - 100%	7.62	94.42	23.38
100.01 - 110%	4.84	104.74	
110.01 - 120%	2.63	114.30	
120.01 - 130%	1.42	124.11	
Weighted average (WALTV)	70.61	82.93	
Minimum	0.04	15.71	
Maximum	181.33	100.00	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.31%	0.27%	0.25%	0.23%
Annual Percentage Rate (CPR)	3.81%	3.65%	3.14%	2.91%	2.75%

Geographic distribution		
	Current	At constitution date
Andalucia	20.14%	18.77%
Aragon	1.65%	1.70%
Asturias	1.96%	1.76%
Balearic Islands	3.15%	2.95%
Basque Country	2.93%	2.80%
Canary Islands	5.70%	5.66%
Cantabria	1.26%	1.18%
Castilla-La Mancha	4.08%	3.91%
Castilla-Leon	4.22%	4.18%
Catalonia	19.94%	21.91%
Ceuta	0.44%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.73%	3.54%
La Rioja	0.41%	0.44%
Madrid	11.26%	11.66%
Melilla	0.62%	0.63%
Murcia	2.44%	2.53%
Navarra	0.66%	0.65%
Valencia	14.08%	13.96%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
<i>Delinquencies</i>										
Up to 1 month	729	320,439.83	26,069.79	0.00	346,509.62	1.93	82,581,132.42	82,927,642.04	68.64	68.34
from > 1 to = 2 months	99	108,381.26	7,710.60	0.00	116,091.86	0.65	9,676,473.22	9,792,565.08	8.11	65.23
from > 2 to = 3 months	7	15,233.75	1,204.28	0.00	16,438.03	0.09	975,470.83	991,908.86	0.82	71.20
from > 3 to = 6 months	4	7,529.82	470.20	0.00	8,000.02	0.04	354,059.31	362,059.33	0.30	72.02
from > 6 to < 12 months	16	53,314.12	4,483.95	0.00	57,798.07	0.32	1,729,877.79	1,787,675.86	1.48	74.70
from = 12 to < 18 months	11	261,848.46	7,519.17	602.68	269,970.31	1.51	1,036,169.34	1,306,139.65	1.08	70.48
from = 18 to < 24 months	14	555,778.07	14,635.53	759.29	571,172.89	3.19	1,025,360.33	1,596,533.22	1.32	77.47
from ≥ 2 years	160	15,507,722.76	815,321.22	198,767.78	16,521,811.76	92.26	5,527,999.56	22,049,811.32	18.25	87.94
Subtotal	1,040	16,830,248.07	877,414.74	200,129.75	17,907,792.56	100.00	102,906,542.80	120,814,335.36	100.00	71.22
Total	1,040	16,830,248.07	877,414.74	200,129.75	17,907,792.56		102,906,542.80	120,814,335.36		

Additional information