

BBVA RMBS 5 Fondo de Titulización de Activos



Brief report

Date: 03/31/2022
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Moody's / S&P Current Original	
		Series A ES0310003001	05/29/2008 46,750			34,419.22 1,609,098,535.00	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 06/20/2022 0.000000 Gross 0.000000 Net
Series B ES0310003019	05/29/2008 2,500	73,981.55 184,953,875.00	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	0.2070% 06/20/2022 38.710846 Gross 31.355785 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	73,981.55 55,486,162.50	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	0.6070% 06/20/2022 113.514413 Gross 91.946675 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB (high) (sf) A- (sf)	n.c. n.c. BBB-
Total		1,849,538,572.50		5,000,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A	With optional redemption *	Average life	Years	9.44	8.63	7.90	7.17	6.64	6.08	5.70	5.28		
		Final Maturity	Years	08/25/2031	11/02/2030	02/09/2030	05/20/2029	11/06/2028	04/18/2028	11/30/2027	06/30/2027		
	Without optional redemption *	Average life	Years	10.88	10.06	9.34	8.68	8.10	7.57	7.10	6.67		
		Final Maturity	Years	02/02/2033	04/10/2032	07/19/2031	11/23/2030	04/23/2030	10/13/2029	04/22/2029	11/17/2028		
	Series B	With optional redemption *	Average life	Years	9.44	8.63	7.90	7.17	6.64	6.08	5.70	5.28	
			Final Maturity	Years	08/25/2031	11/02/2030	02/09/2030	05/20/2029	11/06/2028	04/18/2028	11/30/2027	06/30/2027	
Without optional redemption *		Average life	Years	10.88	10.06	9.34	8.68	8.10	7.57	7.10	6.67		
		Final Maturity	Years	02/02/2033	04/10/2032	07/19/2031	11/23/2030	04/23/2030	10/13/2029	04/22/2029	11/17/2028		
Series C		With optional redemption *	Average life	Years	9.44	8.63	7.90	7.17	6.64	6.08	5.70	5.28	
			Final Maturity	Years	08/25/2031	11/02/2030	02/09/2030	05/20/2029	11/06/2028	04/18/2028	11/30/2027	06/30/2027	
	Without optional redemption *	Average life	Years	10.88	10.06	9.34	8.68	8.10	7.57	7.10	6.67		
		Final Maturity	Years	02/02/2033	04/10/2032	07/19/2031	11/23/2030	04/23/2030	10/13/2029	04/22/2029	11/17/2028		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	87.00%	1,609,098,535.00	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	184,953,875.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	55,486,162.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,849,538,572.50			5,000,000,000.00	
Reserve Fund	10.00%	184,953,857.25	2.84%		142,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	188,850,670.35	0.000%	
Servicer ppal collect not yet credited	7,292,630.57		
Servicer ints collect not yet credited	322,926.54		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		184,953,857.25	2.507%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
	Current	At constitution date	
Count	16,997	28,601	
Principal			
Principal outstanding	1,843,109,219.08	5,000,000,624.09	
Average loan	108,437.33	174,819.08	
Minimum	161.34	5,919.48	
Maximum	577,637.41	996,555.56	
Interest rate			
Weighted average (wac)	0.27%	5.25%	
Minimum	0.00%	3.60%	
Maximum	2.77%	6.84%	
Final maturity			
Weighted average (WARM) (months)	251	402	
Minimum	04/30/2022	07/31/2012	
Maximum	10/31/2052	01/31/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.89%	99.05%	
Mortgage Market: Banks	0.00%	0.05%	
Mortgage Market: All Institutions	0.11%	0.90%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.18	6.80		
10.01 - 20%	0.64	15.73	0.00	18.35
20.01 - 30%	1.71	25.67	0.01	24.35
30.01 - 40%	3.95	35.76	0.01	35.83
40.01 - 50%	9.20	45.64	0.02	44.50
50.01 - 60%	16.52	55.37	0.09	55.59
60.01 - 70%	22.11	65.17	8.39	67.95
70.01 - 80%	17.69	74.44	37.09	76.51
80.01 - 90%	11.25	84.64	31.01	84.92
90.01 - 100%	7.32	94.44	23.38	96.04
100.01 - 110%	4.79	104.74		
110.01 - 120%	2.46	114.53		
120.01 - 130%	1.30	124.19		
Weighted average (WALTV)	69.99		82.93	
Minimum	0.13		15.71	
Maximum	179.63		100.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA RMBS 5 Fondo de Titulación de Activos

Brief report

Date: 03/31/2022

Currency: EUR

Constitution date

05/26/2008

VAT Reg. no.

V85447654

Management Company

Europea de Titulación, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Subscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.23%	0.27%	0.25%	0.23%
Annual Percentage Rate (CPR)	3.85%	2.67%	3.23%	2.94%	2.75%

Geographic distribution		
	Current	At constitution date
Andalucia	20.10%	18.77%
Aragon	1.65%	1.70%
Asturias	1.96%	1.76%
Balearic Islands	3.13%	2.95%
Basque Country	2.94%	2.80%
Canary Islands	5.71%	5.66%
Cantabria	1.26%	1.18%
Castilla-La Mancha	4.08%	3.91%
Castilla-Leon	4.22%	4.18%
Catalonia	20.04%	21.91%
Ceuta	0.43%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.73%	3.54%
La Rioja	0.40%	0.44%
Madrid	11.27%	11.66%
Melilla	0.61%	0.63%
Murcia	2.46%	2.53%
Navarra	0.66%	0.65%
Valencia	14.03%	13.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	840	429,245.35	29,187.12	0.00	458,432.47	2.42	94,203,132.15	94,661,564.62	71.81	67.52
from > 1 to = 2 months	91	103,118.66	7,733.67	0.00	110,852.33	0.59	8,876,709.95	8,987,562.28	6.82	64.08
from > 2 to = 3 months	7	11,376.91	1,007.52	0.00	12,384.43	0.07	649,947.06	662,331.49	0.50	63.89
from > 3 to = 6 months	10	25,372.56	2,051.54	0.00	27,424.10	0.14	960,985.79	988,409.89	0.75	59.87
from > 6 to < 12 months	12	39,935.76	3,360.12	0.00	43,295.88	0.23	1,329,757.89	1,373,053.77	1.04	83.00
from = 12 to < 18 months	12	72,562.14	7,511.56	0.00	80,073.70	0.42	1,323,687.54	1,403,761.24	1.06	66.02
from = 18 to < 24 months	12	374,837.97	8,534.07	576.04	383,948.08	2.03	922,751.31	1,306,699.39	0.99	75.90
from ≥ 2 years	162	16,791,208.71	823,140.55	199,161.05	17,813,510.31	94.10	4,634,456.11	22,447,966.42	17.03	87.83
Subtotal	1,146	17,847,658.06	882,526.15	199,737.09	18,929,921.30	100.00	112,901,427.80	131,831,349.10	100.00	70.14
Total	1,146	17,847,658.06	882,526.15	199,737.09	18,929,921.30		112,901,427.80	131,831,349.10		

Additional information