BBVA RMBS 5 Fondo de Titulización de Activos

Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / S&P Current	Original
Series A ES0310003001	05/29/2008 46,750	31,967.99 1,494,503,532.50 31.97%	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	2.3470% 03/21/2023 189.656317 Gross 153.621617 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	03/21/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	68,712.81 171,782,025.00 68.71%	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	2.7470% 03/21/2023 477.128392 Gross 386.473998 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A (high) (sf) n.c. A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	68,712.81 51,534,607.50 68.71%	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	3.1470% 03/21/2023 546.604677 Gross 442.749788 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,717,820,165.00	5.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	9.63	8.79	8.03	7.35	6.72	6.21	5.75	5.31
			Date	08/03/2032	10/02/2031	12/29/2030	04/23/2030	09/06/2029	03/06/2029	09/17/2028	04/11/2028
		Final Maturity	Years	15.26	14.26	13.26	12.25	11.25	10.51	9.76	9.01
			Date	03/20/2038	03/20/2037	03/20/2036	03/20/2035	03/20/2034	06/20/2033	09/20/2032	12/20/2031
	Without optional redemption *	Average life	Years	11.15	10.31	9.57	8.90	8.30	7.76	7.27	6.83
			Date	02/09/2034	04/10/2033	07/11/2032	11/10/2031	04/05/2031	09/19/2030	03/25/2030	10/15/2029
		Final Maturity	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series B	With optional redemption *	Average life	Years	9.63	8.79	8.03	7.35	6.72	6.21	5.75	5.31
			Date	08/03/2032	10/02/2031	12/29/2030	04/23/2030	09/06/2029	03/06/2029	09/17/2028	04/11/2028
		Final Maturity	Years	15.26	14.26	13.26	12.25	11.25	10.51	9.76	9.01
			Date	03/20/2038	03/20/2037	03/20/2036	03/20/2035	03/20/2034	06/20/2033	09/20/2032	12/20/2031
	Without optional redemption *	Average life	Years	11.15	10.31	9.57	8.90	8.30	7.76	7.27	6.83
			Date	02/09/2034	04/10/2033	07/11/2032	11/10/2031	04/05/2031	09/19/2030	03/25/2030	10/15/2029
		Final Maturity	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052
Series C	With optional redemption *	Average life	Years	9.63	8.79	8.03	7.35	6.72	6.21	5.75	5.31
			Date	08/03/2032	10/02/2031	12/29/2030	04/23/2030	09/06/2029	03/06/2029	09/17/2028	04/11/2028
		Final Maturity	Years	15.26	14.26	13.26	12.25	11.25	10.51	9.76	9.01
			Date	03/20/2038	03/20/2037	03/20/2036	03/20/2035	03/20/2034	06/20/2033	09/20/2032	12/20/2031
	Without optional redemption *	Average life	Years	11.15	10.31	9.57	8.90	8.30	7.76	7.27	6.83
			Date	02/09/2034	04/10/2033	07/11/2032	11/10/2031	04/05/2031	09/19/2030	03/25/2030	10/15/2029
		Final Maturity	Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77
			Date	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052	09/20/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	87.00%	1,494,503,532.50	23.00%	93.50%	4,675,000,000.00	9.34%
Series B	10.00%	171,782,025.00	13.00%	5.00%	250,000,000.00	4.34%
Series C	3.00%	51,534,607.50	10.00%	1.50%	75,000,000.00	2.84%
Issue of Bonds		1,717,820,165.00			5,000,000,000.00	
Reserve Fund	10.00%	171,782,016.50		2.84%	142,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		197,375,105.54	1.974%
Servicer ppal collect not yet credited		6,596,015.17	
Servicer ints collect not yet credited		3,084,559.71	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		171,782,016.50	5.047%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	16,165	28,601
Principal		
Principal outstanding	1,693,715,435.45	5,000,000,624.09
Average loan	104,776.70	174,819.08
Minimum	56.75	5,919.48
Maximum	556,937.32	996,555.56
Interest rate		
Weighted average (wac)	2.83%	5.25%
Minimum	0.00%	3.60%
Maximum	5.88%	6.84%
Final maturity		
Weighted average (WARM) (months)	243	402
Minimum	02/28/2023	07/31/2012
Maximum	10/31/2052	01/31/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	99.54%	99.05%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.43%	0.90%
Fixed Interest	0.03%	0.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.22	7.04		
10.01 - 20%	0.83	16.14	0.00	18.35
20.01 - 30%	2.10	25.63	0.01	24.35
30.01 - 40%	4.67	35.60	0.01	35.83
40.01 - 50%	10.99	45.40	0.02	44.50
50.01 - 60%	17.99	55.25	0.09	55.59
60.01 - 70%	23.89	65.07	8.39	67.95
70.01 - 80%	15.88	74.56	37.09	76.51
80.01 - 90%	10.08	84.60	31.01	84.92
90.01 - 100%	6.18	94.58	23.38	96.04
100.01 - 110%	3.79	104.51		
110.01 - 120%	1.90	114.24		
120.01 - 130%	0.93	124.46		
Weighted average (WALTV)		67.08		82.93
Minimum		0.03		15.71
Maximum		192.53		100.00

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.57%	0.46%	0.40%	0.24%
Annual Percentage Rate (CPR)	6.12%	6.66%	5.44%	4.75%	2.89%

Geographic distribution

	Current	At constitution date
Andalucia	20.13%	18.77%
Aragon	1.67%	1.70%
Asturias	1.99%	1.76%
Balearic Islands	3.12%	2.95%
Basque Country	2.91%	2.80%
Canary Islands	5.73%	5.66%
Cantabria	1.20%	1.18%
Castilla-La Mancha	4.13%	3.91%
Castilla-Leon	4.18%	4.18%
Catalonia	20.31%	21.91%
Ceuta	0.42%	0.51%
Extremadura	1.31%	1.28%
Galicia	3.74%	3.54%
La Rioja	0.39%	0.44%
Madrid	11.06%	11.66%
Melilla	0.59%	0.63%
Murcia	2.45%	2.53%
Navarra	0.63%	0.65%
Valencia	14.05%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	983	354,515.32	254,175.30	0.00	608,690.62	3.27	109,924,312.78	110,533,003.40	73.12	65.57
from > 1 to = 2 months	125	117,978.96	60,568.88	0.00	178,547.84	0.96	12,321,738.72	12,500,286.56	8.27	62.99
from > 2 to = 3 months	10	14,187.54	6,198.69	0.00	20,386.23	0.11	887,381.48	907,767.71	0.60	55.96
from > 3 to = 6 months	14	26,688.57	10,622.15	0.00	37,310.72	0.20	1,372,753.55	1,410,064.27	0.93	60.62
from > 6 to < 12 months	15	43,096.52	11,886.35	0.00	54,982.87	0.30	1,308,099.44	1,363,082.31	0.90	69.55
from = 12 to < 18 months	9	47,999.24	18,160.20	0.00	66,159.44	0.36	1,278,442.42	1,344,601.86	0.89	73.35
from = 18 to < 24 months	11	782,028.35	11,635.89	957.68	794,621.92	4.27	559,234.16	1,353,856.08	0.90	81.32
from ≥ 2 years	163	15,784,884.30	865,020.22	187,047.18	16,836,951.70	90.53	4,914,540.89	21,751,492.59	14.39	84.60
Subtotal	1,330	17,171,378.80	1,238,267.68	188,004.86	18,597,651.34	100.00	132,566,503.44	151,164,154.78	100.00	67.63
Total	1,330	17,171,378.80	1,238,267.68	188,004.86	18,597,651.34		132,566,503.44	151,164,154.78		

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