

BBVA RMBS 5 Fondo de Titulación de Activos



Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulación, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original
Series A ES0310003001	05/29/2008 46,750	30,114.23 1,407,840,252.50	100,000.00 4,675,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	3.8720% 09/20/2023 297.983652 Gross 241.366758 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	n.c. n.c. AAA
Series B ES0310003019	05/29/2008 2,500	64,728.30 161,820,750.00	100,000.00 250,000,000.00	Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec	4.2720% 09/20/2023 706.660427 Gross 572.394946 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) (sf) A- (sf)	n.c. n.c. A
Series C ES0310003027	05/29/2008 750	64,728.30 48,546,225.00	100,000.00 75,000,000.00	Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec	4.6720% 09/20/2023 772.827134 Gross 625.989979 Net	03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) n.c. A- (sf)	n.c. n.c. BBB-
Total		1,618,207,227.50	5,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	10.02	9.06	8.27	7.55	6.89	6.36	5.88	5.43		
		Final Maturity	Years	06/24/2033	07/09/2032	09/24/2031	01/04/2031	05/09/2030	10/28/2029	05/03/2029	11/20/2028		
	Without optional redemption *	Average life	Years	11.51	10.64	9.87	9.17	8.55	7.99	7.48	7.02		
		Final Maturity	Years	12/20/2038	09/20/2037	09/20/2036	09/20/2035	09/20/2034	12/20/2033	03/20/2033	06/20/2032		
	Series B	With optional redemption *	Average life	Years	10.02	9.06	8.27	7.55	6.89	6.36	5.88	5.43	
			Final Maturity	Years	06/24/2033	07/09/2032	09/24/2031	01/04/2031	05/09/2030	10/28/2029	05/03/2029	11/20/2028	
Series C	With optional redemption *	Average life	Years	10.02	9.06	8.27	7.55	6.89	6.36	5.88	5.43		
		Final Maturity	Years	06/24/2033	07/09/2032	09/24/2031	01/04/2031	05/09/2030	10/28/2029	05/03/2029	11/20/2028		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	87.00%	1,407,840,252.50	23.00%	93.50%	4,675,000,000.00
Series B	10.00%	161,820,750.00	13.00%	5.00%	250,000,000.00
Series C	3.00%	48,546,225.00	10.00%	1.50%	75,000,000.00
Issue of Bonds		1,618,207,227.50			5,000,000,000.00
Reserve Fund	10.00%	161,820,722.75	2.84%		142,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	208,749,526.31	3.520%	
Servicer ppal collect not yet credited	5,310,736.04		
Servicer ints collect not yet credited	5,060,597.08		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		161,820,722.75	6.572%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
	Current	At constitution date	
Count	15,507	28,601	
Principal			
Principal outstanding	1,581,355,654.25	5,000,000,624.09	
Average loan	101,976.89	174,819.08	
Minimum	33.76	5,919.48	
Maximum	548,288.01	996,555.56	
Interest rate			
Weighted average (wac)	4.53%	5.25%	
Minimum	0.11%	3.60%	
Maximum	7.01%	6.84%	
Final maturity			
Weighted average (WARM) (months)	238	402	
Minimum	09/30/2023	07/31/2012	
Maximum	06/30/2057	01/31/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	98.96%	99.05%	
Mortgage Market: Banks	0.00%	0.05%	
Mortgage Market: All Institutions	0.82%	0.90%	
Fixed Interest	0.22%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.26	6.98		
10.01 - 20%	1.10	16.32	0.00	18.35
20.01 - 30%	2.44	25.81	0.01	24.35
30.01 - 40%	5.42	35.81	0.01	35.83
40.01 - 50%	11.76	45.29	0.02	44.50
50.01 - 60%	18.95	55.26	0.09	55.59
60.01 - 70%	24.15	64.94	8.39	67.95
70.01 - 80%	14.69	74.61	37.09	76.51
80.01 - 90%	9.33	84.49	31.01	84.92
90.01 - 100%	5.79	94.48	23.38	96.04
100.01 - 110%	3.32	104.56		
110.01 - 120%	1.65	114.68		
120.01 - 130%	0.71	124.91		
Weighted average (WALTV)	65.43		82.93	
Minimum	0.02		15.71	
Maximum	183.18		100.00	

Europea de Titulación publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulación: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.54%	0.59%	0.56%	0.26%
Annual Percentage Rate (CPR)	5.49%	6.27%	6.85%	6.48%	3.05%

Geographic distribution

	Current	At constitution date
Andalucia	20.11%	18.77%
Aragon	1.69%	1.70%
Asturias	2.02%	1.76%
Balearic Islands	3.14%	2.95%
Basque Country	2.79%	2.80%
Canary Islands	5.80%	5.66%
Cantabria	1.18%	1.18%
Castilla-La Mancha	4.23%	3.91%
Castilla-Leon	4.17%	4.18%
Catalonia	20.29%	21.91%
Ceuta	0.40%	0.51%
Extremadura	1.32%	1.28%
Galicia	3.77%	3.54%
La Rioja	0.40%	0.44%
Madrid	10.97%	11.66%
Melilla	0.61%	0.63%
Murcia	2.49%	2.53%
Navarra	0.59%	0.65%
Valencia	14.04%	13.96%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	1,005	295,506.19	438,935.82	0.00	734,442.01	3.70	111,960,579.37	112,695,021.38	68.41	64.78
from > 1 to = 2 months	160	129,224.01	168,564.38	0.00	297,788.39	1.50	17,496,382.94	17,794,171.33	10.80	66.82
from > 2 to = 3 months	20	18,596.24	31,212.20	0.00	49,808.44	0.25	2,314,690.32	2,364,498.76	1.44	69.94
from > 3 to = 6 months	27	34,140.32	70,409.14	0.00	104,549.46	0.53	3,880,493.92	3,985,043.38	2.42	75.48
from > 6 to < 12 months	26	67,795.32	76,171.67	0.00	143,966.99	0.73	2,844,907.46	2,988,874.45	1.81	69.20
from = 12 to < 18 months	14	58,291.62	34,892.13	0.00	93,183.75	0.47	1,197,923.42	1,291,107.17	0.78	66.51
from = 18 to < 24 months	9	1,028,201.40	30,281.75	707.50	1,059,190.65	5.34	287,334.88	1,346,525.53	0.82	75.75
from ≥ 2 years	166	16,260,516.61	914,785.39	186,376.12	17,361,678.12	87.49	4,896,511.46	22,258,189.58	13.51	84.47
Subtotal	1,427	17,892,271.71	1,765,252.48	187,083.62	19,844,607.81	100.00	144,878,823.77	164,723,431.58	100.00	67.61
Total	1,427	17,892,271.71	1,765,252.48	187,083.62	19,844,607.81		144,878,823.77	164,723,431.58		

Additional information