

BBVA RMBS 5 Fondo de Titulación de Activos



Brief report

Date: 12/31/2023
Currency: EUR

Constitution date
05/26/2008

VAT Reg. no.
V85447654

Management Company
Europea de Titulación, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | |
|--------------------------|------------------------|---|--------------------------------|--|---|---|--|--|-------------------|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | |
| | | Current | Original | | | Final maturity (legal) | Next | DBRS / Moody's / S&P | Current |
| Series A ES0310003001 | 05/29/2008 46,750 | 28,394.02 1,327,420,435.00 | 100,000.00 4,675,000,000.00 | Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec | 4.2380% 03/20/2024 304.177249 Gross 246.383572 Net | 03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec | 03/20/2024 "Pass-Through" | AA (sf) Aa1 (sf) A- (sf) | n.c. n.c. AAA |
| Series B ES0310003019 | 05/29/2008 2,500 | 61,030.83 152,577,075.00 | 100,000.00 250,000,000.00 | Floating 3-M Euribor+0.700% 20.Mar/Jun/Sep/Dec | 4.6380% 03/20/2024 715.515279 Gross 579.567376 Net | 03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances | A (high) (sf) A- (sf) | n.c. n.c. A |
| Series C ES0310003027 | 05/29/2008 750 | 61,030.83 45,773,122.50 | 100,000.00 75,000,000.00 | Floating 3-M Euribor+1.100% 20.Mar/Jun/Sep/Dec | 5.0380% 03/20/2024 777.224229 Gross 629.551625 Net | 03/20/2061 Quarterly 20.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances | BBB (high) (sf) n.c. A- (sf) | n.c. n.c. BBB- |
| Total | | 1,525,770,632.50 | 5,000,000,000.00 | | | | | | |

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
|-------------------------------|-------------------------------|----------------------------|----------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | | | | 0,08 | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 | | |
| | | | | % Annual equivalent CPR | | | | | | | | | |
| | | | | 1,00 | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | | |
| Series A | With optional redemption * | Average life | Years | 9.89 | 8.93 | 8.14 | 7.42 | 6.76 | 6.23 | 5.74 | 5.29 | | |
| | | Final Maturity | Years | 11/07/2033 | 11/22/2032 | 02/07/2032 | 05/20/2031 | 09/21/2030 | 03/12/2030 | 09/14/2029 | 04/01/2029 | | |
| | Without optional redemption * | Average life | Years | 11.48 | 10.63 | 9.86 | 9.17 | 8.55 | 7.99 | 7.49 | 7.03 | | |
| | | Final Maturity | Years | 06/11/2035 | 08/03/2034 | 10/27/2033 | 02/17/2033 | 07/06/2032 | 12/15/2031 | 06/14/2031 | 12/29/2030 | | |
| | Series B | With optional redemption * | Average life | Years | 9.89 | 8.93 | 8.14 | 7.42 | 6.76 | 6.23 | 5.74 | 5.29 | |
| | | | Final Maturity | Years | 11/07/2033 | 11/22/2032 | 02/07/2032 | 05/20/2031 | 09/21/2030 | 03/12/2030 | 09/14/2029 | 04/01/2029 | |
| Without optional redemption * | | Average life | Years | 11.48 | 10.63 | 9.86 | 9.17 | 8.55 | 7.99 | 7.49 | 7.03 | | |
| | | Final Maturity | Years | 06/11/2035 | 08/03/2034 | 10/27/2033 | 02/17/2033 | 07/06/2032 | 12/15/2031 | 06/14/2031 | 12/29/2030 | | |
| Series C | | With optional redemption * | Average life | Years | 9.89 | 8.93 | 8.14 | 7.42 | 6.76 | 6.23 | 5.74 | 5.29 | |
| | | | Final Maturity | Years | 11/07/2033 | 11/22/2032 | 02/07/2032 | 05/20/2031 | 09/21/2030 | 03/12/2030 | 09/14/2029 | 04/01/2029 | |
| | Without optional redemption * | Average life | Years | 11.48 | 10.63 | 9.86 | 9.17 | 8.55 | 7.99 | 7.49 | 7.03 | | |
| | | Final Maturity | Years | 06/11/2035 | 08/03/2034 | 10/27/2033 | 02/17/2033 | 07/06/2032 | 12/15/2031 | 06/14/2031 | 12/29/2030 | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|------------------|---------------|--------|------------------|
| | Current | | At issue date | | |
| | | % CE | | % CE | |
| Series A | 87.00% | 1,327,420,435.00 | 23.00% | 93.50% | 4,675,000,000.00 |
| Series B | 10.00% | 152,577,075.00 | 13.00% | 5.00% | 250,000,000.00 |
| Series C | 3.00% | 45,773,122.50 | 10.00% | 1.50% | 75,000,000.00 |
| Issue of Bonds | | 1,525,770,632.50 | | | 5,000,000,000.00 |
| Reserve Fund | 10.00% | 152,577,063.25 | 2.84% | | 142,000,000.00 |

Other financial operations (current)

| Assets | Balance | Interest |
|--|----------------|----------------|
| Treasury Account | 161,441,520.80 | 3.891% |
| Servicer ppal collect not yet credited | 6,067,319.79 | |
| Servicer ints collect not yet credited | 5,230,857.68 | |
| Liabilities | Available | Balance |
| Subordinated Loan L/T | | 152,577,063.25 |
| Subordinated Loan S/T | | 0.00 |
| Start-up Loan L/T | | 0.00 |
| Start-up Loan S/T | | 0.00 |

Collateral: Residential mortgage loans (PTCS)

| General | | | |
|--|------------------|----------------------|--|
| | Current | At constitution date | |
| Count | 15,078 | 28,601 | |
| Principal | | | |
| Principal outstanding | 1,513,092,020.27 | 5,000,000,624.09 | |
| Average loan | 100,350.98 | 174,819.08 | |
| Minimum | 20.41 | 5,919.48 | |
| Maximum | 543,604.79 | 996,555.56 | |
| Interest rate | | | |
| Weighted average (wac) | 4.78% | 5.25% | |
| Minimum | 0.29% | 3.60% | |
| Maximum | 7.41% | 6.84% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 235 | 402 | |
| Minimum | 01/31/2024 | 07/31/2012 | |
| Maximum | 08/31/2062 | 01/31/2048 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 98.69% | 99.05% | |
| Mortgage Market: Banks | 0.00% | 0.05% | |
| Mortgage Market: All Institutions | 0.91% | 0.90% | |
| Fixed Interest | 0.40% | 0.00% | |

LTV Distribution

| | Current | | At constitution date | |
|--------------------------|---------|--------|----------------------|-------|
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 0.28 | 6.79 | | |
| 10.01 - 20% | 1.19 | 16.24 | 0.00 | 18.35 |
| 20.01 - 30% | 2.46 | 25.85 | 0.01 | 24.35 |
| 30.01 - 40% | 5.94 | 35.85 | 0.01 | 35.83 |
| 40.01 - 50% | 12.20 | 45.36 | 0.02 | 44.50 |
| 50.01 - 60% | 19.20 | 55.28 | 0.09 | 55.59 |
| 60.01 - 70% | 23.88 | 64.89 | 8.39 | 67.95 |
| 70.01 - 80% | 14.43 | 74.57 | 37.09 | 76.51 |
| 80.01 - 90% | 9.16 | 84.56 | 31.01 | 84.92 |
| 90.01 - 100% | 5.45 | 94.50 | 23.38 | 96.04 |
| 100.01 - 110% | 3.19 | 104.29 | | |
| 110.01 - 120% | 1.50 | 114.41 | | |
| 120.01 - 130% | 0.70 | 124.74 | | |
| Weighted average (WALTV) | 64.78 | | 82.93 | |
| Minimum | 0.01 | | 15.71 | |
| Maximum | 181.73 | | 100.00 | |

Europea de Titulación publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulación, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulación: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Originator

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Fund Auditor

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| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.73% | 0.70% | 0.60% | 0.61% | 0.27% |
| Annual Percentage Rate (CPR) | 8.47% | 8.03% | 6.99% | 7.13% | 3.15% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 20.11% | 18.77% |
| Aragon | 1.66% | 1.70% |
| Asturias | 2.02% | 1.76% |
| Balearic Islands | 3.13% | 2.95% |
| Basque Country | 2.73% | 2.80% |
| Canary Islands | 5.80% | 5.66% |
| Cantabria | 1.21% | 1.18% |
| Castilla-La Mancha | 4.19% | 3.91% |
| Castilla-Leon | 4.23% | 4.18% |
| Catalonia | 20.32% | 21.91% |
| Ceuta | 0.41% | 0.51% |
| Extremadura | 1.32% | 1.28% |
| Galicia | 18.72% | 19.07% |
| La Rioja | 0.39% | 0.44% |
| Madrid | 10.86% | 11.66% |
| Merilla | 0.61% | 0.63% |
| Murcia | 2.53% | 2.53% |
| Navarra | 0.57% | 0.65% |
| Valencia | 14.13% | 13.96% |

| Current delinquency | | | | | | | | | | |
|--------------------------|--------|---------------|--------------|------------|---------------|--------|------------------|----------------|--------------------------------|-------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 1,027 | 319,018.31 | 473,060.55 | 0.00 | 792,078.86 | 5.26 | 110,369,335.26 | 111,161,414.12 | 69.38 | 63.40 |
| from > 1 to = 2 months | 176 | 137,995.20 | 206,756.30 | 0.00 | 344,751.50 | 2.29 | 18,726,644.62 | 19,071,396.12 | 11.90 | 64.81 |
| from > 2 to = 3 months | 17 | 10,986.10 | 17,139.07 | 0.00 | 28,125.17 | 0.19 | 1,504,453.68 | 1,532,578.85 | 0.96 | 62.35 |
| from > 3 to = 6 months | 26 | 34,812.19 | 68,872.11 | 29.04 | 103,713.34 | 0.69 | 3,314,137.47 | 3,417,850.81 | 2.13 | 73.81 |
| from > 6 to < 12 months | 51 | 96,618.58 | 218,197.71 | 47.44 | 314,863.73 | 2.09 | 6,710,451.25 | 7,025,314.98 | 4.39 | 78.98 |
| from = 12 to < 18 months | 21 | 92,411.48 | 86,361.71 | 75.04 | 178,848.23 | 1.19 | 1,886,948.87 | 2,065,797.10 | 1.29 | 63.24 |
| from = 18 to < 24 months | 6 | 48,903.96 | 15,129.94 | 600.16 | 64,634.06 | 0.43 | 528,611.22 | 593,245.28 | 0.37 | 65.76 |
| from ≥ 2 years | 114 | 12,239,663.63 | 801,868.19 | 177,598.58 | 13,219,130.40 | 87.86 | 2,125,277.28 | 15,344,407.68 | 9.58 | 89.01 |
| Subtotal | 1,438 | 12,980,409.45 | 1,887,385.58 | 178,350.26 | 15,046,145.29 | 100.00 | 145,165,859.65 | 160,212,004.94 | 100.00 | 66.17 |
| Total | 1,438 | 12,980,409.45 | 1,887,385.58 | 178,350.26 | 15,046,145.29 | | 145,165,859.65 | 160,212,004.94 | | |

Additional information