

Fecha de Pago / Payment Date
 Fecha de Determinación / Determination Date
 Fecha de Pago / Payment Date
 Fecha constitución Fondo / Fund establishment date

Actual / Current 21.03.2022
 Actual / Current 15.03.2022
 Precedente / Preceding 20.12.2021
 Precedente / Preceding 26.05.2008

1 Datos para cálculo de disparadores / Data for Triggers calculation
1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans

| Fecha datos Data date | Valor / Importe Value / Amount | Cálculo Ratio Ratio calculation | Ratio (valor) Ratio (value) |
|--------------------------|---|---|--------------------------------|
| | Actual / Current | | |
| | 1.872.127.298,74 | | |
| | Current | | |
| | 1.872.127.298,74 | | |
| b | Saldo Vivo Préstamos Morosos (no Dudosos) Outstanding Balance Delinquent Mortgage Loans (Non-Doubtful) | (>3 y <18 meses) (>3 and <18 months) | Actual / Current |
| 15.03.2022 | 4.072.637,28 | % (b / e) | 0,220% |
| | Actual / Current | | |
| | 1.845.465.502,06 | | |
| | Current | | |
| | 1.845.465.502,06 | | |
| d | Saldo Vivo Préstamos Hipotecarios Dudosos (no Dudosos) Outstanding Balance Doubtful Mortgage Loans | (≤ 3 meses) (≤ 3 months) | Actual / Current |
| 15.03.2022 | 22.589.159,40 | | |
| | Actual / Current | | |
| | 1.849.538.139,34 | % (e / g) | 36,99% |
| | Current | | |
| | 1.849.538.139,34 | | |
| f | Saldo Vivo acumulado Préstamos Hipotecarios Dudosos Cumulative Outstanding Balance Doubtful Mortgage Loans | (≥ 18 meses) (≥ 18 months) | Actual / Current |
| 15.03.2022 | 387.077.224,46 | % (f / g) | 7,74% |
| | Actual / Current | | |
| | 5.000.000.624,09 | | |
| | Initial | | |
| | 26.05.2008 | | |
| | 5.000.000.624,09 | | |

1.2 Datos: Emisión Bonos / Data: Bond Issue

| | | | | | | | |
|---|---|--|------------------------|------------|------------------|-----------|---------|
| A | Saldo Principal Pendiente Serie A Outstanding Principal Balance Series A | | Precedente / Preceding | 20.12.2021 | 1.642.934.315,00 | | |
| B | Saldo Principal Pendiente Serie B Outstanding Principal Balance Series B | | Precedente / Preceding | 20.12.2021 | 188.843.025,00 | % (B / D) | 10,000% |
| C | Saldo Principal Pendiente Serie C Outstanding Principal Balance Series C | | Precedente / Preceding | 20.12.2021 | 56.652.907,50 | % (C / D) | 3,000% |
| D | Saldo Principal Pendiente Emisión Bonos Outstanding Principal Balance Bond Issue | | Precedente / Preceding | 20.12.2021 | 1.888.430.247,50 | | |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

| | | | | | | | |
|---|--|--|------------------------|------------|----------------|---------|------|
| h | Fondo de Reserva Requerido / Required Cash Reserve | | Precedente / Preceding | 20.12.2021 | 188.843.024,75 | | |
| i | Fondo de Reserva dotado / Provisioned Cash Reserve | | Precedente / Preceding | 20.12.2021 | 188.843.024,75 | (i - h) | 0,00 |
| j | Fondo de Reserva Requerido / Required Cash Reserve | | Actual / Current | 21.03.2022 | 184.953.857,25 | | |
| k | Fondo de Reserva dotado / Provisioned Cash Reserve | | Actual / Current | 21.03.2022 | 184.953.857,25 | (k - j) | 0,00 |

2 Situación disparadores / Triggers status
2.1 Pago intereses Series B y C: postergación lugar orden de prelación

Interest payment of Series B & C: place deferred in priority of payments

2.1.1 Serie B / Series B

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
| 15.03.2022 | % (f / g) | > 14,00% | 7,74% | N |

2.1.2 Serie C / Series C

| | | | | |
|------------|-----------|----------|-------|---|
| 15.03.2022 | % (f / g) | > 10,33% | 7,74% | N |
|------------|-----------|----------|-------|---|

2.2 Amortización a Prorrata Series B/C

Pro Rata Amortisation of Series B/C

2.2.0 Condiciones comunes / Common conditions (*)

| | | | | | | |
|------|---------------------------------------|------------|-----------|----------|--------|-----|
| (i) | Fondo Reserva dotado | 21.03.2022 | (k - j) | = 0,00 | 0,00 | S/Y |
| (ii) | SV no dudoso / saldo inicial de fondo | 15.03.2022 | % (e / g) | ≥ 10,00% | 36,99% | S/Y |

2.2.1 Serie B: condiciones particulares / Series B: particular conditions (*)

| | | | | | | |
|------|-----------------------------|------------|-----------|-----------|---------|-----|
| (i) | % Serie B sobre total bonos | 15.03.2022 | % (B / D) | ≥ 10,000% | 10,000% | S/Y |
| (ii) | Morosos / SV no dudoso | 15.03.2022 | % (b / e) | ≤ 1,25% | 0,220% | S/Y |

2.2.2 Serie C: condiciones particulares / Series C: particular conditions (*)

| | | | | | | |
|------|-----------------------------|------------|-----------|----------|--------|-----|
| (i) | % Serie C sobre total bonos | 15.03.2022 | % (C / D) | ≥ 3,000% | 3,000% | S/Y |
| (ii) | Morosos / SV no dudoso | 15.03.2022 | % (b / e) | ≤ 1,00% | 0,220% | S/Y |

2.3 Fondo de Reserva:

Cash Reserve

2.3.1 Condiciones de reducción

Cash Reserve reduction:

| | | | | |
|------------|------------|----------|--------|-----|
| 21.03.2022 | % D- (D-e) | > 10,00% | 10,21% | S/Y |
|------------|------------|----------|--------|-----|

2.3.2 Condiciones de no reducción (solo aplica si 2.3.1 es S/Y) ()**

Cash Reserve no reduction (**)

| | | | | | | |
|-------|--------------------------------|------------|------------|-------------------|--------|---|
| (i) | Morosos / Saldo Vivo no dudoso | 15.03.2022 | % (b / e) | > 1,00% | 0,220% | N |
| (ii) | No dotacion | 21.03.2022 | 0,00 | < 0,00 | 0,00 | N |
| (iii) | Transcurridos 3 años | 21.03.2022 | 26.05.2008 | años/years < 3,00 | 13,83 | N |

(*) Deben darse todas las condiciones / All conditions must concur

(**) No procede reducción si se da alguna de las condiciones / Do not proceed reduction if any condition concurs

3 Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Opción ejercitable S/N Exercisable option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--|
| 15.03.2022 | % (a / g) | < 10,00% | 37,44% | N |

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