

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original A- (sf) / A- (sf) / A- (sf)
Series ES0313199004	04/22/2010 12,950	40,859.20 529,126,640.00 40.86%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	0.0000% 03/21/2022 0.000000 Gross 0.000000 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/21/2022 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A- (sf) A- (sf) A- (sf)
Total		529,126,640.00	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life Years	Date	% Monthly CPR (SMM)						Average life Years	Date
				0,08	0,17	0,25	0,34	0,42	0,51		
				% Annual equivalent CPR							
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
				8,34	7,50	6,78	6,16	5,63	5,17	4,78	4,43
				04/22/2030	06/19/2029	09/28/2028	02/16/2028	08/06/2027	02/20/2027	09/27/2026	05/23/2026
				18,01	16,76	15,76	14,76	13,51	12,76	11,76	11,01
				12/20/2039	09/20/2038	09/20/2037	09/20/2036	06/20/2035	09/20/2034	09/20/2033	12/20/2032
	Without optional redemption *			8,34	7,50	6,78	6,16	5,63	5,17	4,78	4,43
				04/22/2030	06/19/2029	09/28/2028	02/16/2028	08/06/2027	02/20/2027	09/27/2026	05/23/2026
				18,01	16,76	15,76	14,76	13,51	12,76	11,76	11,01
				12/20/2039	09/20/2038	09/20/2037	09/20/2036	06/20/2035	09/20/2034	09/20/2033	12/20/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds	100.00%	529,126,640.00	30.60%	100.00%	1,295,000,000.00
		529,126,640.00			1,295,000,000.00
B Loan	26.46%	140,000,119.00			
Reserve Fund	12.24%	64,750,000.00	20.50%		265,475,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	66,780,609.42	0.000%	
Servicer ppal collect not yet credited	2,841,483.42		
Servicer ints collect not yet credited	151,527.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		64,750,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,797	7,549	
Principal			
Principal outstanding	667,162,515.72	1,295,100,978.93	
Average loan	115,087.55	171,559.28	
Minimum	372.77	43,173.93	
Maximum	530,665.93	919,438.64	
Interest rate			
Weighted average (wac)	0.31%	3.05%	
Minimum	0.00%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	277	415	
Minimum	05/31/2022	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.46%	
Mortgage Market: All Institutions	0.00%	0.54%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.05	6.63	
10.01 - 20%	0.24	16.01	
20.01 - 30%	0.61	25.66	
30.01 - 40%	1.30	35.53	
40.01 - 50%	3.71	45.71	
50.01 - 60%	12.85	55.52	
60.01 - 70%	24.20	65.03	
70.01 - 80%	18.77	74.58	
80.01 - 90%	12.27	0.13	80.00
90.01 - 100%	9.96	66.82	83.55
100.01 - 110%	7.40	33.05	95.48
110.01 - 120%	4.89		
120.01 - 130%	2.61		
Weighted average (WALTV)	77.23	87.49	
Minimum	0.18	80.00	
Maximum	220.75	100.00	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.34%	0.28%	0.28%	0.16%
Annual Percentage Rate (CPR)	4.96%	3.96%	3.30%	3.30%	1.86%

Geographic distribution		
	Current	At constitution date
Andalucia	22.67%	22.28%
Aragon	1.48%	1.39%
Asturias	2.40%	2.33%
Balearic Islands	1.34%	1.47%
Basque Country	4.08%	4.72%
Canary Islands	4.05%	4.03%
Cantabria	1.98%	1.77%
Castilla-La Mancha	6.11%	5.88%
Castilla-Leon	5.29%	5.33%
Catalonia	11.34%	11.58%
Ceuta	0.68%	0.77%
Extremadura	2.14%	2.05%
Galicia	4.92%	4.90%
La Rioja	0.32%	0.38%
Madrid	16.70%	16.91%
Melilla	0.87%	0.88%
Murcia	2.90%	2.85%
Navarra	0.94%	1.02%
Valencia	9.77%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	179	72,203.73	8,964.60	0.00	81,168.33	2.53	20,577,524.47	20,658,692.80	69.37	79.45
from > 1 to = 2 months	20	15,720.91	3,497.11	0.00	19,218.02	0.60	2,061,464.09	2,080,682.11	6.99	81.74
from > 3 to = 6 months	1	4,863.43	778.90	0.00	5,442.33	0.17	301,481.10	306,923.43	1.03	92.17
from > 6 to < 12 months	6	21,277.76	1,821.54	0.00	23,099.30	0.72	519,756.33	542,855.63	1.82	77.94
from = 12 to < 18 months	4	174,902.11	1,969.57	94.68	176,966.36	5.51	296,457.48	473,423.84	1.59	81.19
from = 18 to < 24 months	2	71,074.27	2,173.07	122.85	73,370.19	2.28	209,010.13	282,380.32	0.95	71.61
from ≥ 2 years	37	2,648,451.10	154,382.09	29,199.93	2,832,033.12	88.19	2,601,607.29	5,433,640.41	18.25	93.11
Subtotal	249	3,008,293.31	173,586.88	29,417.46	3,211,297.65	100.00	26,567,300.89	29,778,598.54	100.00	81.83
Total	249	3,008,293.31	173,586.88	29,417.46	3,211,297.65		26,567,300.89	29,778,598.54		