

Brief report
Date: 02/28/2023
Currency: EUR

Constitution date
 04/19/2010

VAT Reg. no.
 V85936391

Management Company
 Europea de Titulación, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original
Series ES0313199004	04/22/2010 12.950	35.682.99 462,094,720.50	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	2.3470% 03/21/2023 211.696277 Gross 171.473984 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/21/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa
Total		462,094,720.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)									
		% Annual equivalent CPR									
		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series	With optional redemption *	Average life	Years	8.49	7.60	6.85	6.20	5.65	5.17	4.76	4.40
		Date	06/15/2031	07/26/2030	10/23/2029	03/01/2029	08/11/2028	02/19/2028	09/21/2027	05/13/2027	
Series	Final Maturity	Years	17.76	16.51	15.26	14.26	13.26	12.25	11.51	10.76	
		Date	09/20/2040	06/20/2039	03/20/2038	03/20/2037	03/20/2036	03/20/2035	06/20/2034	09/20/2033	
Series	Without optional redemption *	Average life	Years	8.49	7.60	6.85	6.20	5.65	5.17	4.76	4.40
		Date	06/15/2031	07/26/2030	10/23/2029	03/01/2029	08/11/2028	02/19/2028	09/21/2027	05/13/2027	
Series	Final Maturity	Years	17.76	16.51	15.26	14.26	13.26	12.25	11.51	10.76	
		Date	09/20/2040	06/20/2039	03/20/2038	03/20/2037	03/20/2036	03/20/2035	06/20/2034	09/20/2033	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE		% CE	
Series	100.00%	462,094,720.50	33.25%	100.00%	1,295,000,000.00
Issue of Bonds		462,094,720.50			1,295,000,000.00
B Loan	30.30%	140,000,119.00			
Reserve Fund	13.03%	60,209,483.95	20.50%		265,475,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	77,089,575.55
Servicer ppal collect not yet credited	2,005,396.90		
Servicer ints collect not yet credited	1,299,022.74		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		60,209,483.95	2.147%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,425	7,549	
Principal			
Principal outstanding	587,263,401.81	1,295,100,978.93	
Average loan	108,251.32	171,559.28	
Minimum	285.80	43,173.93	
Maximum	510,275.73	919,438.64	
Interest rate			
Weighted average (wac)	3.28%	3.05%	
Minimum	0.17%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	264	415	
Minimum	03/31/2023	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.44%	99.46%	
Mortgage Market: All Institutions	0.45%	0.54%	
Fixed Interest	0.11%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.08	6.61		
10.01 - 20%	0.37	15.60		
20.01 - 30%	0.90	25.40		
30.01 - 40%	2.19	35.85		
40.01 - 50%	6.14	46.25		
50.01 - 60%	16.73	55.87		
60.01 - 70%	25.04	64.98		
70.01 - 80%	16.28	74.33		
80.01 - 90%	12.11	84.70	0.13	80.00
90.01 - 100%	8.62	94.94	33.05	83.55
100.01 - 110%	6.36	104.60		95.48
110.01 - 120%	3.53	114.50		
120.01 - 130%	1.36	124.40		
Weighted average (WALTV)	72.88			87.49
Minimum	0.14			80.00
Maximum	207.68			100.00

BBVA RMBS 9 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.65%	0.63%	0.58%	0.19%
Annual Percentage Rate (CPR)	6.23%	7.51%	7.28%	6.69%	2.26%

Geographic distribution		
	Current	At constitution date
Andalucía	22.64%	22.28%
Aragón	1.54%	1.39%
Asturias	2.46%	2.33%
Balearic Islands	1.34%	1.47%
Basque Country	3.97%	4.72%
Canary Islands	4.17%	4.03%
Cantabria	1.96%	1.77%
Castilla-La Mancha	6.17%	5.88%
Castilla-León	5.34%	5.33%
Catalonia	11.51%	11.58%
Ceuta	0.72%	0.77%
Extremadura	2.20%	2.05%
Galicia	5.05%	4.90%
La Rioja	0.31%	0.38%
Madrid	16.32%	16.91%
Melilla	0.80%	0.88%
Murcia	2.98%	2.85%
Navarra	0.86%	1.02%
Valencia	9.66%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	258	76,770.26	76,472.14	0.00	153,242.40	3.89	28,342,036.40	28,495,278.80	75.09	73.15
from > 1 to = 2 months	23	17,808.69	16,117.28	0.00	33,925.97	0.86	2,728,687.46	2,762,613.43	7.28	82.52
from > 2 to = 3 months	4	4,344.38	4,104.45	0.00	8,448.83	0.21	629,398.56	637,847.39	1.68	100.45
from > 3 to = 6 months	1	1,681.57	673.22	0.00	2,354.79	0.06	112,392.35	114,747.14	0.30	105.31
from > 6 to < 12 months	5	13,356.64	4,904.05	0.00	18,260.69	0.46	422,367.84	440,628.53	1.16	86.76
from = 12 to < 18 months	4	20,544.50	3,036.73	0.00	23,581.23	0.60	212,339.50	235,920.73	0.62	60.06
from = 18 to < 24 months	3	155,272.24	4,298.97	233.74	159,804.95	4.05	147,464.29	307,269.24	0.81	88.15
from ≥ 2 years	35	3,363,177.67	152,657.09	25,607.30	3,541,442.06	89.86	1,412,246.28	4,953,688.34	13.05	89.84
Subtotal	333	3,652,955.95	262,263.93	25,841.04	3,941,060.92	100.00	34,006,932.68	37,947,993.60	100.00	76.19
Total	333	3,652,955.95	262,263.93	25,841.04	3,941,060.92		34,006,932.68	37,947,993.60		

Additional information