

Brief report

Date: 03/31/2023  
 Currency: EUR

Constitution date  
 04/19/2010

VAT Reg. no.  
 V85936391

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current
Series ES0313199004	04/22/2010 12,950	34,358.09 444,937,265.50 34.36%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	2.9460% 06/20/2023 255.858970 Gross 207.245766 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa
Total		444,937,265.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				Date	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
				% Annual equivalent CPR									
					1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
					8,71	7,78	6,99	6,32	5,74	5,25	4,82	4,45	
					12/02/2031	12/27/2030	03/15/2030	07/12/2029	12/13/2028	06/16/2028	01/12/2028	08/29/2027	
					18,01	16,52	15,52	14,26	13,26	12,51	11,51	10,76	
					03/20/2041	09/20/2039	09/20/2038	06/20/2037	06/20/2036	09/20/2035	09/20/2034	12/20/2033	
					8,71	7,78	6,99	6,32	5,74	5,25	4,82	4,45	
					12/02/2031	12/27/2030	03/15/2030	07/12/2029	12/13/2028	06/16/2028	01/12/2028	08/29/2027	
					18,01	16,52	15,52	14,26	13,26	12,51	11,51	10,76	
					03/20/2041	09/20/2039	09/20/2038	06/20/2037	06/20/2036	09/20/2035	09/20/2034	12/20/2033	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	% CE
Series	100.00%	33.93%	100.00%	1,295,000,000.00	31.31%
Issue of Bonds	444,937,265.50			1,295,000,000.00	
B Loan	31.47%			140,000,119.00	
Reserve Fund	13.15%		20.50%	265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	60,769,243.32	2.581%	
Servicer ppal collect not yet credited	1,935,341.75		
Servicer ints collect not yet credited	1,430,490.67		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		58,493,738.45	2.746%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,396	7,549	
Principal			
Principal outstanding	582,291,423.12	1,295,100,978.93	
Average loan	107,911.68	171,559.28	
Minimum	62.96	43,173.93	
Maximum	509,018.13	919,438.64	
Interest rate			
Weighted average (wac)	3.66%	3.05%	
Minimum	0.31%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	263	415	
Minimum	04/30/2023	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.33%	99.46%	
Mortgage Market: All Institutions	0.49%	0.54%	
Fixed Interest	0.18%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.10	6.97	
10.01 - 20%	0.36	15.65	
20.01 - 30%	0.91	25.22	
30.01 - 40%	2.28	35.84	
40.01 - 50%	6.37	46.32	
50.01 - 60%	16.61	55.89	
60.01 - 70%	25.24	64.98	
70.01 - 80%	16.12	74.37	
80.01 - 90%	12.00	84.72	
90.01 - 100%	8.62	94.96	
100.01 - 110%	6.30	104.63	
110.01 - 120%	3.43	114.46	
120.01 - 130%	1.35	124.19	
Weighted average (WALTV)	72.72	87.49	
Minimum	0.05	80.00	
Maximum	207.29	100.00	

# BBVA RMBS 9 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.63%	0.62%	0.59%	0.19%
Annual Percentage Rate (CPR)	5.54%	7.31%	7.24%	6.82%	2.28%

Geographic distribution		
	Current	At constitution date
Andalucia	22.59%	22.28%
Aragon	1.55%	1.39%
Asturias	2.47%	2.33%
Balearic Islands	1.34%	1.47%
Basque Country	3.94%	4.72%
Canary Islands	4.18%	4.03%
Cantabria	1.97%	1.77%
Castilla-La Mancha	6.17%	5.88%
Castilla-Leon	5.36%	5.33%
Catalonia	11.51%	11.58%
Ceuta	0.73%	0.77%
Extremadura	2.21%	2.05%
Galicia	5.03%	4.90%
La Rioja	0.31%	0.38%
Madrid	16.28%	16.91%
Melilla	0.78%	0.88%
Murcia	2.99%	2.85%
Navarra	0.86%	1.02%
Valencia	9.70%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	212	62,289.12	71,404.70	0.00	133,693.82	3.50	23,096,268.72	23,229,962.54	71.54	73.94
from > 1 to = 2 months	25	18,421.66	18,137.56	0.00	36,559.22	0.96	2,700,354.08	2,736,913.30	8.43	80.08
from > 2 to = 3 months	3	2,464.13	3,549.12	0.00	6,013.25	0.16	391,725.97	397,739.22	1.22	85.25
from > 3 to = 6 months	2	3,998.43	2,976.24	0.00	6,974.67	0.18	338,753.98	345,728.65	1.06	119.55
from > 6 to < 12 months	5	14,419.48	6,217.85	0.00	20,637.33	0.54	421,055.00	441,692.33	1.36	86.96
from = 12 to < 18 months	4	86,129.40	3,508.31	0.00	89,637.71	2.35	146,754.60	236,392.31	0.73	60.18
from = 18 to < 24 months	1	8,179.30	1,475.93	0.00	9,655.23	0.25	64,542.77	74,198.00	0.23	89.87
from ≥ 2 years	36	3,339,945.92	154,042.51	25,178.18	3,519,166.61	92.07	1,489,693.31	5,008,859.92	15.43	90.06
Subtotal	288	3,535,847.44	261,312.22	25,178.18	3,822,337.84	100.00	28,649,148.43	32,471,486.27	100.00	77.07
Total	288	3,535,847.44	261,312.22	25,178.18	3,822,337.84		28,649,148.43	32,471,486.27		

### Additional information