

BBVA RMBS 9 Fondo de Titulización de Activos

Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
04/19/2010

VAT Reg. no.
V85936391

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original A- (sf) / A- (sf) / A- (sf)
Series ES0313199004	04/22/2010 12,950	33,103.45 428,689,677.50 33.10%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	3.8720% 09/20/2023 327.562316 Gross 265.325476 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	09/20/2023 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A- (sf) A- (sf) A- (sf)
Total		428,689,677.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
Series	With optional redemption *	% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69		
		Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00		
		Final Maturity		18.01		16.51		15.51		14.26		13.26		12.26		11.51		10.76		
		Date		06/20/2041		12/20/2039		12/20/2038		09/20/2037		09/20/2036		09/20/2035		12/20/2034		03/20/2034		
	Without optional redemption *	Final Maturity		18.01		16.51		15.51		14.26		13.26		12.26		11.51		10.76		
		Date		06/20/2041		12/20/2039		12/20/2038		09/20/2037		09/20/2036		09/20/2035		12/20/2034		03/20/2034		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds	428,689,677.50	34.62%	100.00%	1,295,000,000.00	31.31%
B Loan	140,000,119.00				
Reserve Fund	56,868,979.65		20.50%	265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	72,639,655.49		3.520%
Servicer ppal collect not yet credited	1,497,526.11		
Servicer ints collect not yet credited	1,836,997.60		
Liabilities			
Subordinated Loan L/T	56,868,979.65		3.672%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,242	7,549	
Principal			
Principal outstanding	556,636,152.87	1,295,100,978.93	
Average loan	106,187.74	171,559.28	
Minimum	42.67	43,173.93	
Maximum	504,502.01	919,438.64	
Interest rate			
Weighted average (wac)	4.57%	3.05%	
Minimum	0.31%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	259	415	
Minimum	09/30/2023	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	99.14%	99.46%	
Mortgage Market: All Institutions	0.60%	0.54%	
Fixed Interest	0.26%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	6.53		
10.01 - 20%	0.40	15.65		
20.01 - 30%	1.14	25.64		
30.01 - 40%	2.38	35.56		
40.01 - 50%	7.49	45.88		
50.01 - 60%	17.98	55.93		
60.01 - 70%	25.24	64.93		
70.01 - 80%	15.80	74.48		
80.01 - 90%	11.17	84.44	0.13	80.00
90.01 - 100%	8.42	94.79	33.05	83.55
100.01 - 110%	5.67	104.15		95.48
110.01 - 120%	3.09	114.01		
120.01 - 130%	0.87	124.32		
Weighted average (WALTV)	71.14			87.49
Minimum	0.02			80.00
Maximum	205.31			100.00

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.52%	0.57%	0.60%	0.20%
Annual Percentage Rate (CPR)	6.33%	6.10%	6.60%	7.02%	2.43%

Geographic distribution		
	Current	At constitution date
Andalucía	22.56%	22.28%
Aragón	1.59%	1.39%
Asturias	2.47%	2.33%
Balearic Islands	1.36%	1.47%
Basque Country	4.04%	4.72%
Canary Islands	4.13%	4.03%
Cantabria	1.93%	1.77%
Castilla-La Mancha	6.26%	5.88%
Castilla-León	5.28%	5.33%
Catalonia	11.54%	11.58%
Ceuta	0.72%	0.77%
Extremadura	2.26%	2.05%
Galicia	5.08%	4.90%
La Rioja	0.31%	0.38%
Madrid	16.10%	16.91%
Melilla	0.80%	0.88%
Murcia	3.02%	2.85%
Navarra	0.88%	1.02%
Valencia	9.69%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	252	66,851.89	109,039.33	0.00	175,891.22	4.56	27,295,504.44	27,471,395.66	71.99	70.07
from > 1 to = 2 months	32	23,424.41	36,193.09	0.00	59,617.50	1.55	3,911,812.26	3,971,429.76	10.41	78.82
from > 2 to = 3 months	4	3,197.94	6,782.01	0.00	9,979.95	0.26	450,636.01	460,615.96	1.21	75.93
from > 3 to = 6 months	4	65,862.72	4,373.51	0.00	70,236.23	1.82	269,190.61	339,426.84	0.89	87.77
from > 6 to < 12 months	3	8,140.95	11,283.89	0.00	19,424.84	0.50	465,505.67	484,930.51	1.27	101.20
from = 12 to < 18 months	4	16,696.51	9,844.47	29.04	26,570.02	0.69	339,732.67	366,302.69	0.96	103.32
from = 18 to < 24 months	3	36,492.84	4,975.77	224.96	41,693.57	1.08	127,810.83	169,504.40	0.44	53.82
from ≥ 2 years	36	3,265,062.26	160,737.05	25,225.62	3,451,024.93	89.53	1,445,956.08	4,896,981.01	12.83	93.50
Subtotal	338	3,485,729.52	343,229.12	25,479.62	3,854,438.26	100.00	34,306,148.57	38,160,586.83	100.00	73.92
Total	338	3,485,729.52	343,229.12	25,479.62	3,854,438.26		34,306,148.57	38,160,586.83		