

**Brief report**
**Date:** 01/31/2024  
**Currency:** EUR

**Constitution date**  
 04/19/2010

**VAT Reg. no.**  
 V85936391

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Lead Manager and Subscriber**  
 BBVA

**Assets Custodian**  
 BBVA

**Bond Paying Agent**  
 BBVA

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Start-up Loan**  
 BBVA

**Subordinated Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

**Issued securities: Asset-Backed Bonds**

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original A / S&P
Series ES0313199004	04/22/2010 12.950	30,900.57 400,162,381.50 30.90%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	4.2380% 03/20/2024 331.029223 Gross 268.133671 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/20/2024 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa AAA
Total		400,162,381.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life Years	Date	% Monthly CPR (SMM)							0.60	0.69
				% Annual equivalent CPR								
				0.08	0.17	0.25	0.34	0.42	0.51	7.00	8.00	
				1.00	2.00	3.00	4.00	5.00	6.00			
				8.72	7.76	6.96	6.27	5.68	5.18	4.74	4.37	
				09/05/2032	09/22/2031	12/02/2030	03/26/2030	08/23/2029	02/21/2029	09/15/2028	05/01/2028	
				17.51	16.26	15.01	14.01	13.01	12.01	11.25	10.51	
				06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	03/20/2035	06/20/2034	
				8.72	7.76	6.96	6.27	5.68	5.18	4.74	4.37	
				09/05/2032	09/22/2031	12/02/2030	03/26/2030	08/23/2029	02/21/2029	09/15/2028	05/01/2028	
				17.51	16.26	15.01	14.01	13.01	12.01	11.25	10.51	
				06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	03/20/2035	06/20/2034	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		400,162,381.50	% CE	1,295,000,000.00	% CE
Issue of Bonds		400,162,381.50	35.92%	1,295,000,000.00	31.31%
B Loan	34.99%	140,000,119.00			
Reserve Fund	13.50%	54,016,250.05	20.50%	265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	65,967,172.45	3.873%	
Servicer ppal collect not yet credited	1,898,712.80		
Servicer ints collect not yet credited	1,888,507.06		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		54,016,250.05	4.038%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Residential mortgage loans (PTCs)**

General			
	Current	At constitution date	
Count	5,073	7,549	
Principal			
Principal outstanding	529,236,250.75	1,295,100,978.93	
Average loan	104,324.12	171,559.28	
Minimum	60.40	43,173.93	
Maximum	500,198.04	919,438.64	
Interest rate			
Weighted average (wac)	4.80%	3.05%	
Minimum	0.31%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	254	415	
Minimum	02/29/2024	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	98.76%	99.46%	
Mortgage Market: All Institutions	0.67%	0.54%	
Fixed Interest	0.56%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.12		
10.01 - 20%	0.48	16.15		
20.01 - 30%	1.25	25.61		
30.01 - 40%	2.75	35.77		
40.01 - 50%	8.39	45.82		
50.01 - 60%	20.01	55.88		
60.01 - 70%	25.54	64.99		
70.01 - 80%	15.30	74.78		
80.01 - 90%	10.40	84.74	0.13	80.00
90.01 - 100%	8.12	94.66	66.82	83.55
100.01 - 110%	4.68	104.50	33.05	95.48
110.01 - 120%	2.11	113.99		
120.01 - 130%	0.61	123.35		
Weighted average (WALTV)	69.33		87.49	
Minimum	0.05		80.00	
Maximum	189.23		100.00	

# BBVA RMBS 9 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.89%	0.85%	0.66%	0.62%	0.22%
Annual Percentage Rate (CPR)	10.17%	9.71%	7.69%	7.17%	2.60%

Geographic distribution		
	Current	At constitution date
Andalucia	22.48%	22.28%
Aragon	1.59%	1.39%
Asturias	2.53%	2.33%
Balearic Islands	1.37%	1.47%
Basque Country	3.97%	4.72%
Canary Islands	4.18%	4.03%
Cantabria	1.91%	1.77%
Castilla-La Mancha	6.40%	5.88%
Castilla-Leon	5.36%	5.33%
Catalonia	11.52%	11.58%
Ceuta	0.73%	0.77%
Extremadura	2.32%	2.05%
Galicia	5.13%	4.90%
La Rioja	0.32%	0.38%
Madrid	15.81%	16.91%
Melilla	0.76%	0.88%
Murcia	3.03%	2.85%
Navarra	0.89%	1.02%
Valencia	9.70%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	248	62,511.37	112,982.62	0.00	175,493.99	7.47	26,351,602.32	26,527,096.31	72.93	69.55
from > 1 to = 2 months	33	24,806.78	43,693.85	0.00	68,500.63	2.92	3,848,696.04	3,917,196.67	10.77	77.93
from > 2 to = 3 months	5	4,523.96	7,665.30	0.00	12,189.26	0.52	532,874.61	545,063.87	1.50	85.23
from > 3 to = 6 months	8	10,358.07	22,378.31	0.00	32,736.38	1.39	1,008,414.89	1,041,151.27	2.86	86.50
from > 6 to < 12 months	9	14,978.82	33,416.93	0.00	48,395.75	2.06	1,010,677.16	1,059,072.91	2.91	75.17
from = 12 to < 18 months	2	9,317.18	14,094.78	0.00	23,411.96	1.00	323,649.15	347,061.11	0.95	127.20
from = 18 to < 24 months	1	6,449.56	3,167.33	0.00	9,616.89	0.41	60,099.37	69,716.26	0.19	97.65
from ≥ 2 years	22	1,830,425.92	125,754.24	23,235.39	1,979,415.55	84.24	889,549.32	2,868,964.87	7.89	100.10
Subtotal	328	1,963,371.66	363,153.36	23,235.39	2,349,760.41	100.00	34,025,562.86	36,375,323.27	100.00	73.29
Total	328	1,963,371.66	363,153.36	23,235.39	2,349,760.41		34,025,562.86	36,375,323.27		