

Brief report

Date: 02/29/2024
 Currency: EUR

Constitution date
 04/19/2010

VAT Reg. no.
 V85936391

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original A / S&P
Series ES0313199004	04/22/2010 12.950	30,900.57 400,162,381.50 30.90%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	4.2380% 03/20/2024 331.029223 Gross 268.133671 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	03/20/2024 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa AAA
Total		400,162,381.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
Series	With optional redemption *	% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.42		0.51		0.60		0.69	
		Average life	Years	8.72	7.76	6.96	6.27	5.68	5.18	4.74	4.37	3.90	3.51	3.12	2.73	2.34	1.95	1.56	1.17
		% Annual equivalent CPR	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00									
		Final Maturity	09/05/2032	09/22/2031	12/02/2030	03/26/2030	08/23/2029	02/21/2029	09/15/2028	05/01/2028									
		Final Maturity	06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	03/20/2035	06/20/2034									
		Without optional redemption *	8.72	7.76	6.96	6.27	5.68	5.18	4.74	4.37									
		Final Maturity	09/05/2032	09/22/2031	12/02/2030	03/26/2030	08/23/2029	02/21/2029	09/15/2028	05/01/2028									
		Final Maturity	06/20/2041	03/20/2040	12/20/2038	12/20/2037	12/20/2036	12/20/2035	03/20/2035	06/20/2034									

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	100.00%	% CE	100.00%
Issue of Bonds	400,162,381.50	35.92%	100.00%	1,295,000,000.00	31.31%
B Loan	140,000,119.00				
Reserve Fund	54,016,250.05		20.50%	265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	72,518,126.43	3.873%	
Servicer ppal collect not yet credited	1,493,421.98		
Servicer ints collect not yet credited	1,853,612.05		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		54,016,250.05	4.038%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,047	7,549	
Principal			
Principal outstanding	525,173,320.09	1,295,100,978.93	
Average loan	104,056.53	171,559.28	
Minimum	60.15	43,173.93	
Maximum	499,342.04	919,438.64	
Interest rate			
Weighted average (wac)	4.73%	3.05%	
Minimum	0.31%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	253	415	
Minimum	03/31/2024	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	98.68%	99.46%	
Mortgage Market: All Institutions	0.68%	0.54%	
Fixed Interest	0.64%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.12	7.08		
10.01 - 20%	0.54	16.34		
20.01 - 30%	1.24	25.82		
30.01 - 40%	2.78	35.74		
40.01 - 50%	8.47	45.80		
50.01 - 60%	20.22	55.85		
60.01 - 70%	25.30	64.97		
70.01 - 80%	15.35	74.76		
80.01 - 90%	10.37	84.74	0.13	80.00
90.01 - 100%	8.11	94.65	33.05	83.55
100.01 - 110%	4.65	104.59		95.48
110.01 - 120%	2.04	114.14		
120.01 - 130%	0.57	123.40		
Weighted average (WALTV)	69.19			87.49
Minimum	0.05			80.00
Maximum	188.90			100.00

BBVA RMBS 9 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.75%	0.64%	0.61%	0.22%
Annual Percentage Rate (CPR)	5.25%	8.59%	7.45%	7.06%	2.62%

Geographic distribution		
	Current	At constitution date
Andalucía	22.50%	22.28%
Aragón	1.59%	1.39%
Asturias	2.53%	2.33%
Balearic Islands	1.36%	1.47%
Basque Country	3.98%	4.72%
Canary Islands	4.20%	4.03%
Cantabria	1.92%	1.77%
Castilla-La Mancha	6.41%	5.88%
Castilla-León	5.34%	5.33%
Catalonia	11.50%	11.58%
Ceuta	0.73%	0.77%
Extremadura	2.33%	2.05%
Galicia	5.16%	4.90%
La Rioja	0.32%	0.38%
Madrid	15.74%	16.91%
Melilla	0.77%	0.88%
Murcia	3.04%	2.85%
Navarra	0.89%	1.02%
Valencia	9.69%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	239	65,045.28	110,989.96	0.00	176,035.24	7.41	25,674,476.01	25,850,511.25	70.63	67.77
from > 1 to = 2 months	37	26,033.45	48,640.35	0.00	74,673.80	3.14	4,516,543.44	4,591,217.24	12.54	79.19
from > 2 to = 3 months	6	3,760.22	8,668.05	0.00	12,428.27	0.52	549,505.15	561,933.42	1.54	72.97
from > 3 to = 6 months	8	7,750.61	18,596.83	0.00	26,347.44	1.11	877,501.78	903,849.22	2.47	86.17
from > 6 to < 12 months	11	21,216.09	46,423.97	29.04	67,669.10	2.85	1,337,098.51	1,404,767.61	3.84	80.15
from = 12 to < 18 months	2	9,872.91	15,413.72	0.00	25,286.63	1.06	323,093.42	348,380.05	0.95	127.68
from = 18 to < 24 months	1	6,731.96	3,435.22	0.00	10,167.18	0.43	59,816.97	69,984.15	0.19	98.02
from ≥ 2 years	22	1,833,931.37	126,915.52	23,244.59	1,984,091.48	83.48	885,783.44	2,869,874.92	7.84	100.14
Subtotal	326	1,974,341.89	379,083.62	23,273.63	2,376,699.14	100.00	34,223,818.72	36,600,517.86	100.00	72.16
Total	326	1,974,341.89	379,083.62	23,273.63	2,376,699.14		34,223,818.72	36,600,517.86		

Additional information