

Brief report

Date: 05/31/2024  
 Currency: EUR

Constitution date  
 04/19/2010

VAT Reg. no.  
 V85936391

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's / S&P	Original
Series ES0313199004	04/22/2010 12,950	29,605.09 383,385,915.50 29.61%	100,000.00 1,295,000,000.00	Floating 3-M Euribor+0.300% 20.Mar/Jun/Sep/Dec	4.2280% 06/20/2024 319.879708 Gross 259.102563 Net	09/20/2053 Quarterly 20.Mar/Jun/Sep/Dec	06/20/2024 "Pass-Through"	AA (sf) Aa1 (sf) A- (sf)	A Aaa AAA
Total		383,385,915.50	1,295,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
Series	With optional redemption *	% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69		
		Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life	Years	Date	Average life
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00		
		Final Maturity		17.01		15.76		14.51		13.51		12.51		11.76		10.76		10.01		
		Date		03/20/2041		12/20/2039		09/20/2038		09/20/2037		09/20/2036		12/20/2035		12/20/2034		03/20/2034		
		Without optional redemption *		8.49		7.57		6.78		6.11		5.54		5.06		4.63		4.27		
		Final Maturity		17.01		15.76		14.51		13.51		12.51		11.76		10.76		10.01		
		Date		03/20/2041		12/20/2039		09/20/2038		09/20/2037		09/20/2036		12/20/2035		12/20/2034		03/20/2034		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	100.00%	% CE	100.00%
Issue of Bonds	383,385,915.50	36.75%	100.00%	1,295,000,000.00	31.31%
B Loan	140,000,119.00				
Reserve Fund	52,338,603.45		20.50%	265,475,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	67,911,071.61	3.892%	
Servicer ppal collect not yet credited	1,615,437.42		
Servicer ints collect not yet credited	1,733,152.67		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,338,603.45	4.028%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,953	7,549	
Principal			
Principal outstanding	510,897,317.71	1,295,100,978.93	
Average loan	103,149.06	171,559.28	
Minimum	59.40	43,173.93	
Maximum	496,647.52	919,438.64	
Interest rate			
Weighted average (wac)	4.50%	3.05%	
Minimum	0.31%	1.50%	
Maximum	6.55%	7.07%	
Final maturity			
Weighted average (WARM) (months)	251	415	
Minimum	06/30/2024	10/31/2018	
Maximum	09/30/2050	01/15/2050	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	98.45%	99.46%	
Mortgage Market: All Institutions	0.69%	0.54%	
Fixed Interest	0.86%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.12	6.83		
10.01 - 20%	0.60	16.26		
20.01 - 30%	1.24	25.69		
30.01 - 40%	2.95	35.69		
40.01 - 50%	8.81	45.67		
50.01 - 60%	20.73	55.77		
60.01 - 70%	25.33	64.92		
70.01 - 80%	14.90	74.79		
80.01 - 90%	10.27	84.71	0.13	80.00
90.01 - 100%	7.89	94.68	33.05	83.55
100.01 - 110%	4.39	104.56		95.48
110.01 - 120%	1.97	113.81		
120.01 - 130%	0.55	122.96		
Weighted average (WALTV)	68.67		87.49	
Minimum	0.05		80.00	
Maximum	187.79		100.00	

# BBVA RMBS 9 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.57%	0.66%	0.60%	0.23%
Annual Percentage Rate (CPR)	5.83%	6.66%	7.63%	6.95%	2.69%

Geographic distribution		
	Current	At constitution date
Andalucía	22.43%	22.28%
Aragón	1.62%	1.39%
Asturias	2.49%	2.33%
Balearic Islands	1.38%	1.47%
Basque Country	3.96%	4.72%
Canary Islands	4.23%	4.03%
Cantabria	1.89%	1.77%
Castilla-La Mancha	6.44%	5.88%
Castilla-León	5.34%	5.33%
Catalonia	11.53%	11.58%
Ceuta	0.75%	0.77%
Extremadura	2.35%	2.05%
Galicia	5.21%	4.90%
La Rioja	0.32%	0.38%
Madrid	15.76%	16.91%
Melilla	0.77%	0.88%
Murcia	3.03%	2.85%
Navarra	0.91%	1.02%
Valencia	9.57%	9.49%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	194	51,559.31	80,999.71	0.00	132,559.02	5.98	19,913,708.72	20,046,267.74	65.35	68.86
from > 1 to = 2 months	37	25,302.66	46,249.25	0.00	71,551.91	3.23	4,461,453.01	4,533,004.92	14.78	78.50
from > 2 to = 3 months	3	3,471.70	5,075.62	0.00	8,547.32	0.39	427,606.96	436,154.28	1.42	77.61
from > 3 to = 6 months	6	8,066.22	15,300.53	0.00	23,366.75	1.05	727,158.73	750,525.48	2.45	79.81
from > 6 to < 12 months	12	20,646.86	40,252.90	0.00	60,899.76	2.75	1,277,383.40	1,338,283.16	4.36	76.84
from = 12 to < 18 months	6	15,686.15	34,121.52	76.48	49,884.15	2.25	609,155.60	659,039.75	2.15	84.89
from = 18 to < 24 months	2	15,965.55	16,758.66	0.00	32,724.21	1.48	279,493.62	312,217.83	1.02	124.09
from ≥ 2 years	21	1,693,804.17	122,044.91	21,545.85	1,837,394.93	82.88	762,841.30	2,600,236.23	8.48	97.42
Subtotal	281	1,834,502.62	360,803.10	21,622.33	2,216,928.05	100.00	28,458,801.34	30,675,729.39	100.00	73.34
Total	281	1,834,502.62	360,803.10	21,622.33	2,216,928.05		28,458,801.34	30,675,729.39		