



# BANCAJA 3 Fondo de Titulización de Activos

## Brief report

Date: 04/30/2005  
Currency: EUR

Date of constitution  
07/29/2002

VAT Reg. no.  
G83385542

Management Company  
Europea de Titulización S.G.F.T.

Originator  
Bancaja

Servicer  
Bancaja

Lead Managers  
Bancaja  
Credit Suisse First Boston

Bond Underwriters and Placement Agents  
Bancaja  
Credit Suisse First Boston

Bond Paying Agent  
Bancaja

Market  
IAIF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bancaja

Principal Account  
Bancaja

Subordinated Credit  
Bancaja

Start-up Loan  
Bancaja

Swap  
Bancaja

Assets Custodian  
Bancaja

Fund Auditors  
Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	1.32%	1.20%	1.25%	1.12%	1.06%
Annual equivalente (CPR)	14.79%	13.53%	14.03%	12.68%	11.96%

### Replenishment of securitised assets

Last acquisition (date)	03/23/2005
Number of loans acquired	697
Additional loan principal	32,347,109.43
Cumulative acquisitions	
Number of loans acquired	8,578
Additional loan principal	267,123,068.89
Next acquisition (date)	06/23/2005
End of revolving period	06/23/2007

### Geographic distribution

	Current	At constitution date
Andalucia	0.70%	0.20%
Aragon	0.50%	0.54%
Asturias	0.05%	0.02%
Balearic Islands	2.38%	2.76%
Basque Country	0.56%	0.01%
Canary Islands	1.73%	0.20%
Cantabria	0.03%	
Castilla-La Mancha	3.92%	4.16%
Castilla-Leon	0.56%	0.07%
Catalonia	1.23%	0.57%
Extremadura	0.01%	0.01%
Galicia	0.35%	
La Rioja	0.16%	0.01%
Madrid	5.89%	3.74%
Murcia	0.55%	0.14%
Navarra	0.28%	
Valencia	81.10%	87.56%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	560	87,102.04	22,104.13	0.00	109,206.17	47.48	15,317,826.25	15,427,032.42	78.76	38.47
1 to 2 months	90	36,761.98	12,505.62	0.00	49,267.60	21.42	2,776,545.90	2,825,813.50	14.43	35.11
2 to 3 months	22	12,002.38	3,967.74	0.00	15,970.12	6.94	547,926.40	563,896.52	2.88	44.57
3 to 6 months	17	17,736.25	7,822.68	0.00	25,558.93	11.11	617,463.76	643,022.69	3.28	46.09
6 to 12 months	2	2,972.78	1,127.29	0.00	4,100.07	1.78	44,190.97	48,291.04	0.25	55.89
12 to 18 months	2	1,337.95	871.80	0.00	2,209.75	0.96	13,630.64	15,840.39	0.08	26.27
Over 2 years	1	19,041.22	4,668.30	0.00	23,709.52	10.31	40,537.91	64,247.43	0.33	53.58
<b>Total</b>	<b>694</b>	<b>176,954.60</b>	<b>53,067.56</b>	<b>0.00</b>	<b>230,022.16</b>		<b>19,358,121.83</b>	<b>19,588,143.99</b>		<b>38.35</b>

#### Additional information