BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 07/31/2016
Currency: EUR

Date of constitution
04/14/2003

VAT Reg. no.
V83624684

Management Company
Europea de Titulización S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
JP Morgan
Bankia

Bond Underwriters and Placement Agents
Crédit Foncier
JP Morgan

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Subordinated Loan
Bankia

Start-up Loan
Bankia

Swap
Credit Suisse International

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s / S&P Current	Original
Series A ES0312884002	04/17/2003 9,605	11,726.35 112,631,591.75 11.73%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0000% 10/18/2016 0.00 Gross 0.00 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	10/18/2016 "Pass-Through"	AA+sf Aa2sf AA-sf	AAA Aaa AAA
Series B ES0312884010	04/17/2003 245	25,442.49 6,233,410.05 25.44%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3550% 10/18/2016 23.08 Gross 18.69 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf A+sf	A A2 A
Series C ES0312884028	04/17/2003 150	25,442.49 3,816,373.50 25.44%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9550% 10/18/2016 62.09 Gross 50.29 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Ba1sf BB+sf	BBB Baa2 BBB
Total		122,681,375.30	1.000.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	1.56	1.36	1.35	1.34	1.14	1.13	1.13	1.12
			Date	02/08/2018	11/26/2017	11/23/2017	11/19/2017	09/06/2017	09/03/2017	09/01/2017	08/30/2017
		Final Maturity	Years	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25
			Date	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017
	Without optional redemption *	Average life	Years	4.67	4.45	4.25	4.07	3.90	3.74	3.58	3.44
			Date	03/16/2021	12/29/2020	10/17/2020	08/11/2020	06/09/2020	04/11/2020	02/16/2020	12/26/2019
		Final Maturity	Years	12.01	11.76	11.26	11.01	10.76	10.26	10.01	9.76
			Date	07/18/2028	04/18/2028	10/18/2027	07/18/2027	04/18/2027	10/18/2026	07/18/2026	04/18/2026
Series B	With optional redemption *	Average life	Years	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25
			Date	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017
		Final Maturity	Years	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25
			Date	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017
	Without optional redemption *	Average life	Years	13.09	12.78	12.45	12.11	11.78	11.45	11.12	10.81
			Date	08/17/2029	04/24/2029	12/25/2028	08/23/2028	04/24/2028	12/25/2027	08/29/2027	05/06/2027
		Final Maturity	Years	14.26	14.01	13.76	13.51	13.26	12.76	12.51	12.26
			Date	10/18/2030	07/18/2030	04/18/2030	01/18/2030	10/18/2029	04/18/2029	01/18/2029	10/18/2028
Series C	With optional redemption *	Average life	Years	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25
			Date	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017
		Final Maturity	Years	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25
			Date	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017
	Without optional redemption *	Average life	Years	15.12	14.97	14.82	14.64	14.46	14.26	14.05	13.82
			Date	08/27/2031	07/05/2031	05/08/2031	03/06/2031	12/29/2030	10/17/2030	07/31/2030	05/10/2030
		Final Maturity	Years	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
			Date	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032	10/18/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	91.81%	112,631,591.75	12.27%	96.05%	960,500,000.00	4.85%
Series B	5.08%	6,233,410.05	7.19%	2.45%	24,500,000.00	2.40%
Series C	3.11%	3,816,373.50	4.08%	1.50%	15,000,000.00	0.90%
Issue of Bonds		122,681,375.30			1,000,000,000.00	
Reserve Fund	4.08%	5,000,000.00		0.90%	9,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		5,756,358.26	0.000%
Servicer ppal collect not yet credited		196,166.94	
Servicer ints collect not yet credited		16,919.18	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		5,000,000.00	0.703%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	**Amount**	**Credited**	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,004	14,724
Principal		
Principal outstanding	122,865,916.09	1,000,011,381.36
Average loan	30,685.79	67,917.10
Minimum	0.00	44.03
Maximum	163,286.09	294,778.68
Interest rate		
Weighted average (wac)	1.08%	4.24%
Minimum	0.21%	3.00%
Maximum	4.34%	7.25%
Final maturity		
Weighted average (WARM) (months)	134	262
Minimum	08/03/2016	05/01/2003
Maximum	11/14/2032	11/14/2032
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.25%	0.29%
1-year EURIBOR/MIBOR	0.00%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)	90.40%	82.98%
Mortgage Market: Savings Banks	0.00%	11.19%
Mortgage Market: All Institutions	9.36%	0.00%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.31	6.18	0.23	7.30
10.01 - 20%	10.19	15.89	0.86	15.81
20.01 - 30%	19.07	25.64	1.99	25.69
30.01 - 40%	18.44	34.96	3.40	35.47
40.01 - 50%	27.81	44.59	6.65	45.38
50.01 - 60%	21.18	52.99	10.10	55.47
60.01 - 70%			14.93	65.54
70.01 - 80%			32.43	76.26
80.01 - 90%			29.38	83.99
90.01 - 100%			0.01	93.34
Weighted average (WALTV)		36.78		69.70
Minimum		0.00		0.07
Maximum		58.08		94.75

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.25%	0.29%	0.31%	0.72%
Annual Percentage Rate (CPR)	2.18%	2.90%	3.40%	3.69%	8.30%

Geographic distribution

	Current	At constitution date
Andalucia	2.71%	2.41%
Aragon	0.91%	0.92%
Asturias	0.07%	0.02%
Balearic Islands	3.55%	4.35%
Basque Country	1.17%	0.89%
Canary Islands	5.01%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.23%	3.79%
Castilla-Leon	0.64%	1.09%
Catalonia	10.42%	9.03%
Extremadura	0.07%	0.05%
Galicia	0.61%	0.49%
La Rioja	0.04%	0.03%
Madrid	18.97%	17.44%
Murcia	0.96%	0.82%
Navarra	0.42%	0.55%
Valencia	50.19%	54.03%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	82	16,409.17	1,688.94	0.00	18,098.11	2.83	2,945,824.14	2,963,922.25	47.55	26.12
from > 1 to ≤ 2 months	20	9,174.67	823.37	0.00	9,998.04	1.56	557,046.60	567,044.64	9.10	29.03
from > 2 to ≤ 3 months	5	4,506.53	403.00	0.00	4,909.53	0.77	175,343.21	180,252.74	2.89	31.04
from > 3 to ≤ 6 months	4	9,415.04	1,269.92	0.00	10,684.96	1.67	243,182.18	253,867.14	4.07	41.11
from > 6 to < 12 months	8	22,973.50	2,892.55	0.00	25,866.05	4.04	210,860.93	236,726.98	3.80	33.63
from ≥ 12 to < 18 months	9	32,451.59	5,908.70	0.00	38,360.29	6.00	286,588.29	324,948.58	5.21	39.86
from ≥ 18 to < 24 months	4	16,563.14	4,356.15	0.00	20,919.29	3.27	96,325.94	117,245.23	1.88	34.14
from ≥ 2 years	42	389,135.54	121,721.76	0.00	510,857.30	79.86	1,078,705.03	1,589,562.33	25.50	47.76
Subtotal	174	500,629.18	139,064.39	0.00	639,693.57	100.00	5,593,876.32	6,233,569.89	100.00	31.66
Doubt debts (subjectives)										
Up to 1 month	1	3,730.90	28.03	0.00	3,758.93	7.09	0.00	3,758.93	7.09	7.74
from ≥ 2 years	4	47,033.49	2,232.57	0.00	49,266.06	92.91	0.00	49,266.06	92.91	18.45
Subtotal	5	50,764.39	2,260.60	0.00	53,024.99	100.00	0.00	53,024.99	100.00	16.80
Total	179	551,393.57	141,324.99	0.00	692,718.56		5,593,876.32	6,286,594.88		31.43

Additional information
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