

Brief report

Date: 09/30/2016
 Currency: EUR

Date of constitution
 04/14/2003

VAT Reg. no.
 V83624684

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 JP Morgan
 Bankia

Bond Underwriters and Placement Agents
 Crédit Foncier
 JP Morgan

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Subordinated Loan
 Bankia

Start-up Loan
 Bankia

Swap
 Credit Suisse International

Assets Custodian
 Bankia

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / S&P	Current	Original
Series A ES0312884002	04/17/2003 9,605	11,726.35 112,631,591.75 11.73%	100,000.00 960,500,000.00	Floating 3-M Euribor+0.270% 18.Jan/Apr/Jul/Oct	0.0000% 10/18/2016 0.00 Gross 0.00 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	10/18/2016 "Pass-Through"	AA+sf Aa2sf Aa-sf	AAA Aaa AAA	
Series B ES0312884010	04/17/2003 245	25,442.49 6,233,410.05 25.44%	100,000.00 24,500,000.00	Floating 3-M Euribor+0.650% 18.Jan/Apr/Jul/Oct	0.3550% 10/18/2016 23.08 Gross 18.69 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf A+sf	A A2 A	
Series C ES0312884028	04/17/2003 150	25,442.49 3,816,373.50 25.44%	100,000.00 15,000,000.00	Floating 3-M Euribor+1.250% 18.Jan/Apr/Jul/Oct	0.9550% 10/18/2016 62.09 Gross 50.29 Net	04/18/2035 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Ba1sf BB+sf	BBB Baa2 BBB	
Total		122,681,375.30	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life	Years	% Monthly CPR (SMM)								
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
Series A	With optional redemption *	Average life	1.56	1.36	1.35	1.35	1.14	1.14	1.13	1.13		
		Final Maturity	02/07/2018	11/25/2017	11/23/2017	11/20/2017	09/07/2017	09/06/2017	09/04/2017	09/02/2017		
	Without optional redemption *	Average life	4.65	4.45	4.26	4.08	3.92	3.76	3.62	3.48		
		Final Maturity	03/11/2021	12/27/2020	10/19/2020	08/16/2020	08/16/2020	04/21/2020	02/28/2020	01/10/2020		
	Series B	With optional redemption *	Average life	1.75	1.50	1.50	1.25	1.25	1.25	1.25	1.25	
			Final Maturity	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017	
Without optional redemption *		Average life	13.09	12.78	12.45	12.12	11.79	11.47	11.15	10.83		
		Final Maturity	08/15/2029	04/24/2029	12/26/2028	08/27/2028	04/29/2028	01/01/2028	09/07/2027	05/16/2027		
Series C		With optional redemption *	Average life	1.75	1.50	1.50	1.50	1.25	1.25	1.25	1.25	
			Final Maturity	04/18/2018	01/18/2018	01/18/2018	01/18/2018	10/18/2017	10/18/2017	10/18/2017	10/18/2017	
	Without optional redemption *	Average life	15.12	14.97	14.82	14.65	14.46	14.27	14.06	13.84		
		Final Maturity	08/27/2031	07/05/2031	05/08/2031	03/07/2031	12/31/2030	10/20/2030	08/05/2030	05/16/2030		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	91.81%	112,631,591.75	12.27%	96.05%	960,500,000.00
Series B	5.08%	6,233,410.05	7.19%	2.45%	24,500,000.00
Series C	3.11%	3,816,373.50	4.08%	1.50%	15,000,000.00
Issue of Bonds		122,681,375.30			1,000,000,000.00
Reserve Fund	4.08%	5,000,000.00	0.90%		9,000,000.00

Other financial operations (current)			
	Available	Balance	Interest
Assets			
Treasury Account		8,761,532.16	
Servicer ppal collect not yet credited		124,276.22	-0.295%
Servicer ints collect not yet credited		9,726.66	
Liabilities			
Subordinated Loan L/T		5,000,000.00	0.705%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

* Credit Support Amount in favour of the Fund

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,959	14,724	
Principal			
Principal outstanding	120,131,125.28	1,000,011,381.36	
Average loan	30,343.81	67,917.10	
Minimum	0.00	44.03	
Maximum	161,677.48	294,778.68	
Interest rate			
Weighted average (wac)	1.05%	4.24%	
Minimum	0.21%	3.00%	
Maximum	3.20%	7.25%	
Final maturity			
Weighted average (WARM) (months)	133	262	
Minimum	10/01/2016	05/01/2003	
Maximum	11/14/2032	11/14/2032	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.25%	0.29%	
1-year EURIBOR/MIBOR	0.00%	5.53%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.44%	82.98%	
Mortgage Market: Savings Banks	0.00%	11.19%	
Mortgage Market: All Institutions	9.31%	0.00%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.27	6.14	0.23	7.30
10.01 - 20%	10.69	15.86	0.86	15.81
20.01 - 30%	19.66	25.67	1.99	25.69
30.01 - 40%	18.12	35.18	3.40	35.47
40.01 - 50%	28.18	44.50	6.65	45.38
50.01 - 60%	20.08	52.65	10.10	55.47
60.01 - 70%			14.93	65.54
70.01 - 80%			32.43	76.26
80.01 - 90%			29.38	83.99
90.01 - 100%			0.01	93.34
Weighted average (WALTV)	36.43		69.70	
Minimum	0.00		0.07	
Maximum	57.54		94.75	

BANCAJA 5 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.14%	0.21%	0.30%	0.71%
Annual Percentage Rate (CPR)	2.12%	1.68%	2.48%	3.59%	8.22%

Geographic distribution

	Current	At constitution date
Andalucia	2.73%	2.41%
Aragon	0.92%	0.92%
Asturias	0.07%	0.02%
Balearic Islands	3.57%	4.35%
Basque Country	1.17%	0.89%
Canary Islands	5.01%	4.07%
Cantabria	0.04%	0.03%
Castilla-La Mancha	4.22%	3.79%
Castilla-Leon	0.64%	1.09%
Catalonia	10.49%	9.03%
Extremadura	0.07%	0.05%
Galicia	0.61%	0.49%
La Rioja	0.04%	0.03%
Madrid	18.03%	17.44%
Murcia	0.96%	0.82%
Navarra	0.42%	0.55%
Valencia	49.96%	54.03%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	89	19,797.81	2,056.78	0.00	21,854.59	3.28	3,254,163.98	3,276,018.57	49.89	27.59
from > 1 to ≤ 2 months	16	8,534.24	758.84	0.00	9,293.08	1.39	524,189.76	533,482.84	8.13	27.23
from > 2 to ≤ 3 months	7	6,671.51	470.52	0.00	7,142.03	1.07	238,508.35	245,650.38	3.74	30.60
from > 3 to ≤ 6 months	4	2,408.44	370.12	0.00	2,778.56	0.42	50,055.78	52,834.34	0.80	28.01
from > 6 to ≤ 12 months	8	22,800.62	3,684.40	0.00	26,485.02	3.97	369,253.26	395,738.28	6.03	42.04
from ≥ 12 to < 18 months	7	25,771.58	4,860.51	0.00	30,632.09	4.59	204,817.05	235,449.14	3.59	37.36
from ≥ 18 to < 24 months	5	22,152.79	2,841.84	0.00	24,994.63	3.75	119,337.74	144,332.37	2.20	31.74
from ≥ 2 years	44	415,778.72	127,844.23	0.00	543,622.95	81.53	1,138,798.90	1,682,421.85	25.62	48.06
Subtotal	180	523,915.71	142,887.24	0.00	666,802.95	100.00	5,899,124.82	6,565,927.77	100.00	32.26
Doubt debts (subjectives)										
from > 1 to ≤ 2 months	1	3,730.90	37.22	0.00	3,768.12	9.31	0.00	3,768.12	9.31	7.76
from ≥ 2 years	3	34,870.51	1,828.77	0.00	36,699.28	90.69	0.00	36,699.28	90.69	17.74
Subtotal	4	38,601.41	1,865.99	0.00	40,467.40	100.00	0.00	40,467.40	100.00	15.84
Total	184	562,517.12	144,753.23	0.00	707,270.35		5,899,124.82	6,606,395.17		32.06

Additional information