



# BANCAJA 8 Fondo de Titulización de Activos

## Brief report

**Date:** 02/28/2007  
**Currency:** EUR

**Date of constitution**  
 04/22/2005

**VAT Reg. no.**  
 G84322205

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bancaja

**Servicer**  
 Bancaja

**Lead Managers**  
 Bancaja  
 Calyon  
 Deutsche Bank  
 JP Morgan

**Bond Underwriters and Placement Agents**  
 Bancaja  
 Calyon  
 Deutsche Bank  
 JP Morgan  
 Dexia  
 Fortis Bank  
 Banco Pastor  
 SCH

**Bond Paying Agent**  
 Bancaja

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bancaja

**Start-up Loan**  
 Bancaja

**Swap**  
 Deutsche Bank

**Assets Custodian**  
 Bancaja

**Fund Auditors**  
 Ernst&Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,854	14,547	
Principal			
Principal outstanding	1,130,298,985.00	1,650,061,193.12	
Average loan	104,136.63	113,429.66	
Minimum	0.07	1.24	
Maximum	714,488.85	768,383.59	
Interest rate			
Weighted average (wac)	4.48%	3.26%	
Minimum	3.23%	2.36%	
Maximum	6.00%	5.00%	
Final maturity			
Weighted average (WARM) (months)	287	311	
Minimum	03/05/2007	06/26/2005	
Maximum	10/21/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.05%	0.06%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.95%	99.94%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	7.42	0.02	6.60
10.01 - 20%	0.65	16.11	0.33	15.91
20.01 - 30%	1.80	25.56	1.05	25.78
30.01 - 40%	4.49	35.54	2.57	35.83
40.01 - 50%	6.67	45.35	5.02	45.40
50.01 - 60%	10.07	55.34	8.23	55.35
60.01 - 70%	17.89	65.42	14.33	65.97
70.01 - 80%	27.91	74.67	31.56	76.34
80.01 - 90%	14.56	84.47	15.49	84.81
90.01 - 100%	15.85	93.12	21.40	95.98
Weighted average (WALTV)	70.37		75.31	
Minimum	0.00		0.00	
Maximum	96.78		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.42%	1.57%	1.51%	1.55%	1.46%
Annual Percentage Rate (CPR)	15.77%	17.27%	16.73%	17.08%	16.20%

Geographic distribution		
	Current	At constitution date
Andalucia	7.65%	7.66%
Aragon	1.67%	1.72%
Asturias	0.12%	0.12%
Balearic Islands	4.38%	4.69%
Basque Country	1.32%	1.32%
Canary Islands	8.01%	7.40%
Cantabria	0.04%	0.03%
Castilla-La Mancha	2.37%	2.54%
Castilla-Leon	2.63%	2.48%
Catalonia	11.97%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.80%	1.60%
La Rioja	0.57%	0.59%
Madrid	14.18%	13.74%
Melilla	0.01%	0.01%
Murcia	3.70%	3.46%
Navarra	1.54%	1.38%
Valencia	37.70%	38.02%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	683	123,058.20	149,809.75	0.00	272,867.95	32.03	73,450,600.05	73,723,468.00	66.91	69.36
1 to 2 months	196	80,043.10	136,367.00	0.00	216,410.10	25.41	23,828,544.29	24,044,954.39	21.82	67.97
2 to 3 months	61	31,186.49	66,238.63	0.00	97,425.12	11.44	6,702,585.05	6,800,010.17	6.17	73.33
3 to 6 months	19	16,300.49	31,879.40	0.00	48,179.89	5.66	1,920,020.82	1,968,200.71	1.79	65.46
6 to 12 months	21	26,905.78	62,517.85	0.00	89,423.63	10.50	1,981,972.11	2,071,395.74	1.88	74.35
12 to 18 months	11	26,782.49	62,084.28	0.00	88,866.77	10.43	1,147,488.51	1,236,355.28	1.12	71.14
18 to 24 months	3	8,589.62	30,022.58	0.00	38,612.20	4.53	304,621.41	343,233.61	0.31	53.87
<b>Total</b>	<b>994</b>	<b>312,866.17</b>	<b>538,919.49</b>	<b>0.00</b>	<b>851,785.66</b>		<b>109,335,832.24</b>	<b>110,187,617.90</b>		<b>69.25</b>

Each range includes the beginning but not the ending time