

Brief report

Date: 12/31/2016
 Currency: EUR

Date of constitution
 04/22/2005

VAT Reg. no.
 V84322205

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bankia
 Calyon
 Deutsche Bank
 JP Morgan

Bond Underwriters and Placement Agents

Bankia
 Calyon
 Deutsche Bank
 JP Morgan
 Dexia
 Fortis Bank
 Banco Pastor
 SCH

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Start-up Loan
 Bankia

Swap
 Deutsche Bank

Assets Custodian
 Bankia

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,229	14,547
Principal		
Principal outstanding	393,323,774.30	1,650,061,193.12
Average loan	63,143.97	113,429.66
Minimum	0.00	1.24
Maximum	442,634.07	768,383.59
Interest rate		
Weighted average (wac)	0.89%	3.26%
Minimum	0.27%	2.36%
Maximum	2.49%	5.00%
Final maturity		
Weighted average (WARM) (months)	181	311
Minimum	01/05/2017	06/26/2005
Maximum	10/21/2034	10/21/2034
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.05%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.32%	0.26%	0.33%	0.65%
Annual Percentage Rate (CPR)	5.06%	3.73%	3.09%	3.88%	7.50%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.94	7.11	0.03	6.60
10.01 - 20%	4.31	15.68	0.33	15.91
20.01 - 30%	9.26	25.56	1.05	25.78
30.01 - 40%	14.67	35.00	2.57	35.83
40.01 - 50%	20.36	45.29	5.02	45.40
50.01 - 60%	29.35	54.77	8.23	55.36
60.01 - 70%	20.97	65.24	14.33	65.97
70.01 - 80%	0.15	70.63	31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	47.32		75.31	
Minimum	0.00		0.00	
Maximum	71.21		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	7.10%	7.66%
Aragon	1.28%	1.72%
Asturias	0.09%	0.12%
Balearic Islands	4.61%	4.69%
Basque Country	1.30%	1.32%
Canary Islands	8.88%	7.40%
Cantabria	0.03%	0.03%
Castilla-La Mancha	2.47%	2.54%
Castilla-Leon	1.99%	2.48%
Catalonia	12.47%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.94%	1.60%
La Rioja	0.60%	0.59%
Madrid	15.81%	13.74%
Meillia	0.02%	0.01%
Murcia	3.86%	3.46%
Navarra	1.07%	1.38%
Valencia	36.14%	38.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	96	30,498.70	4,608.14	0.00	35,106.84	0.99	6,922,693.62	6,957,800.46	24.70	41.59
from > 1 to ≤ 2 months	30	20,480.69	2,682.53	0.00	23,163.22	0.65	2,093,402.10	2,116,565.32	7.51	42.04
from > 2 to ≤ 3 months	16	14,559.18	2,293.18	0.00	16,852.36	0.47	993,221.19	1,010,073.55	3.59	52.57
from > 3 to ≤ 6 months	15	21,787.32	3,351.44	0.00	25,138.76	0.71	835,684.25	860,823.01	3.06	41.98
from > 6 to < 12 months	16	43,911.00	9,726.02	0.00	53,637.02	1.51	1,072,070.50	1,125,707.52	4.00	53.54
from ≥ 12 to < 18 months	25	142,646.61	26,996.20	0.00	169,642.81	4.77	1,832,178.86	2,001,821.67	7.11	48.71
from ≥ 18 to < 24 months	15	85,595.61	20,113.53	0.00	105,709.14	2.97	876,606.32	982,315.46	3.49	45.44
from ≥ 2 years	149	2,207,109.25	918,202.14	0.00	3,125,311.39	87.92	9,987,059.47	13,112,370.86	46.55	57.63
Subtotal	362	2,566,588.36	987,973.18	0.00	3,554,561.54	100.00	24,612,916.31	28,167,477.85	100.00	49.53
Doubt debts (subjectives)										
Up to 1 month	2	26,232.11	0.00	0.00	26,232.11	0.91	0.00	26,232.11	0.91	13.24
from > 1 to ≤ 2 months	1	9,006.42	33.10	0.00	9,039.52	0.31	0.00	9,039.52	0.31	6.93
from > 2 to ≤ 3 months	1	670.48	36.95	0.00	707.43	0.02	0.00	707.43	0.02	1.02
from > 3 to ≤ 6 months	3	64,579.49	337.38	0.00	64,916.87	2.26	0.00	64,916.87	2.26	15.71
from > 6 to < 12 months	8	329,970.16	3,123.45	0.00	333,093.61	11.59	0.00	333,093.61	11.59	25.26
from ≥ 12 to < 18 months	7	168,830.56	3,339.67	0.00	172,170.23	5.99	0.00	172,170.23	5.99	11.53
from ≥ 18 to < 24 months	3	193,035.31	4,196.27	0.00	197,231.58	6.86	0.00	197,231.58	6.86	43.24
from ≥ 2 years	49	1,937,670.26	131,905.02	0.00	2,069,575.28	72.04	0.00	2,069,575.28	72.04	30.05
Subtotal	74	2,730,194.79	142,971.84	0.00	2,873,166.63	100.00	0.00	2,873,166.63	100.00	26.20
Total	436	5,296,783.15	1,130,945.02	0.00	6,427,728.17		24,612,916.31	31,040,644.48		45.76