

Brief report

Date: 10/31/2021
 Currency: EUR

Constitution date
 04/22/2005

VAT Reg. no.
 V84322205

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers

Bancaja
 Deutsche Bank
 Calyon
 JP Morgan

Underwriters

Bancaja
 Deutsche Bank
 Calyon
 JP Morgan
 Dexia
 Fortis Bank
 Banco Pastor
 SCH

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

Deutsche Bank

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312887005	04/27/2005 15,617	7,112.05 111,068,884.85 7.11%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	0.0000% 01/25/2022 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	01/25/2022 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	0.0000% 01/25/2022 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial	AAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	0.0000% 01/25/2022 0.000000 Gross 0.000000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa1 (sf)	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	1.2020% 01/25/2022 307.177778 Gross 248.814000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf A2 (sf)	BB+ Baa2
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	2.9520% 01/25/2022 704.273817 Gross 570.461792 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	01/25/2022 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		227,468,887.34	1,680,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	1.61	1.44	1.41	1.24	1.23	1.21	1.05	1.03		
		Final Maturity	Years	06/05/2023	04/02/2023	03/25/2023	01/21/2023	01/15/2023	01/10/2023	11/10/2022	11/06/2022		
	Without optional redemption *	Average life	Years	2.00	1.75	1.75	1.50	1.50	1.50	1.25	1.25		
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
		Average life	Years	2.57	2.42	2.29	2.16	2.05	1.95	1.85	1.77		
		Final Maturity	Years	05/21/2024	03/27/2024	02/06/2024	12/23/2023	11/12/2023	10/05/2023	09/01/2023	08/01/2023		
Series B	With optional redemption *	Average life	Years	2.00	1.75	1.75	1.50	1.50	1.50	1.25	1.25		
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
	Without optional redemption *	Average life	Years	7.42	7.13	6.85	6.57	6.31	6.07	5.83	5.61		
		Final Maturity	Years	03/25/2029	12/08/2028	08/27/2028	05/20/2028	02/15/2028	11/17/2027	08/22/2027	06/02/2027		
		Average life	Years	9.75	9.50	9.26	9.01	8.75	8.50	8.01	7.75		
		Final Maturity	Years	07/25/2031	04/25/2031	01/25/2031	10/25/2030	07/25/2030	04/25/2030	10/25/2029	07/25/2029		
Series C	With optional redemption *	Average life	Years	2.00	1.75	1.75	1.50	1.50	1.50	1.25	1.25		
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
	Without optional redemption *	Average life	Years	10.57	10.34	10.10	9.85	9.59	9.33	9.07	8.80		
		Final Maturity	Years	05/16/2032	02/22/2032	11/28/2031	08/29/2031	05/28/2031	02/21/2031	11/17/2030	08/12/2030		
		Average life	Years	11.26	11.26	11.01	10.76	10.51	10.26	10.01	10.01		
		Final Maturity	Years	01/25/2033	01/25/2033	10/25/2032	07/25/2032	04/25/2032	01/25/2032	10/25/2031	10/25/2031		
Series D	With optional redemption *	Average life	Years	2.00	1.75	1.75	1.50	1.50	1.50	1.25	1.25		
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
	Without optional redemption *	Average life	Years	12.08	11.98	11.87	11.76	11.63	11.50	11.38	11.21		
		Final Maturity	Years	11/18/2033	10/15/2033	09/06/2033	07/25/2033	06/10/2033	04/23/2033	03/02/2033	01/05/2033		
		Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01		
		Final Maturity	Years	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040		
Series E	With optional redemption *	Average life	Years	2.00	1.75	1.75	1.50	1.50	1.50	1.25	1.25		
		Final Maturity	Years	10/25/2023	07/25/2023	07/25/2023	04/25/2023	04/25/2023	04/25/2023	01/25/2023	01/25/2023		
	Without optional redemption *	Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01		
		Final Maturity	Years	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040		
		Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01		
		Final Maturity	Years	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040	10/25/2040		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	48.83%	111,068,884.85	57.61%	92.95%	1,561,700,000.00
Series B	26.47%	60,200,000.00	27.42%	3.58%	60,200,000.00
Series C	6.55%	14,900,000.00	19.94%	0.89%	14,900,000.00
Series D	5.80%	13,200,000.00	13.32%	0.79%	13,200,000.00
Series E	12.35%	28,100,002.49		1.79%	30,100,000.00
Issue of Bonds		227,468,887.34			1,680,100,000.00
Reserve Fund	13.32%	26,558,044.92		1.70%	28,100,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		27,154,566.16	-0.548%
Servicer ppal collect not yet credited		199,880.96	
Servicer ints collect not yet credited		5,643.08	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

BANCAJA 8 Fondo de Titulización de Activos

Brief report

Date: 10/31/2021
Currency: EUR

Constitution date
04/22/2005

VAT Reg. no.
V84322205

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Calyon
JP Morgan

Underwriters
Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
Deutsche Bank

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,687	14,547	
Principal			
Principal outstanding	203,773,293.27	1,650,061,193.12	
Average loan	43,476.27	113,429.66	
Minimum	0.00	1.24	
Maximum	322,855.38	768,383.59	
Interest rate			
Weighted average (wac)	0.44%	3.26%	
Minimum	0.00%	2.36%	
Maximum	1.70%	5.00%	
Final maturity			
Weighted average (WARM) (months)	131	311	
Minimum	11/01/2021	06/26/2005	
Maximum	11/05/2040	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.93	7.08	0.03	6.60
10.01 - 20%	10.98	15.18	0.33	15.91
20.01 - 30%	18.80	25.54	1.05	25.78
30.01 - 40%	29.81	35.75	2.57	35.83
40.01 - 50%	33.69	44.80	5.02	45.40
50.01 - 60%	3.80	50.72	8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	34.35		75.31	
Minimum	0.00		0.00	
Maximum	53.15		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.32%	0.40%	0.57%	0.57%
Annual Percentage Rate (CPR)	4.94%	3.77%	4.70%	6.62%	6.65%

Geographic distribution		
	Current	At constitution date
Andalucia	7.10%	7.66%
Aragon	1.50%	1.72%
Asturias	0.09%	0.12%
Balearic Islands	4.47%	4.69%
Basque Country	1.38%	1.32%
Canary Islands	9.17%	7.40%
Cantabria	0.04%	0.03%
Castilla-La Mancha	2.88%	2.54%
Castilla-Leon	2.08%	2.48%
Catalonia	13.21%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.88%	1.60%
La Rioja	0.65%	0.59%
Madrid	15.57%	13.74%
Melilla	0.02%	0.01%
Murcia	3.93%	3.46%
Navarra	0.98%	1.38%
Valencia	34.70%	38.03%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	97	29,360.95	1,802.47	22,106.40	53,269.82	1.31	4,214,736.81	4,268,006.63	28.44
from > 1 to = 2 months	6	2,346.65	100.90	0.00	2,447.55	0.06	165,408.55	167,856.10	1.12
from > 2 to = 3 months	9	8,747.15	589.84	0.00	9,336.79	0.23	443,611.66	452,948.45	3.02
from > 3 to = 6 months	8	18,747.31	456.84	1,400.01	20,604.16	0.51	375,975.58	396,579.74	2.64
from > 6 to < 12 months	6	18,535.70	545.31	0.00	19,081.01	0.47	219,049.79	238,130.80	1.59
from = 12 to < 18 months	6	20,259.62	1,162.89	1,750.00	23,172.51	0.57	171,892.26	195,064.77	1.30
from = 18 to < 24 months	6	52,116.90	3,769.30	1,079.81	56,966.01	1.40	260,003.22	316,969.23	2.11
from ≥ 2 years	120	3,159,319.54	698,491.73	20,078.15	3,877,889.42	95.45	5,094,680.92	8,972,570.34	59.78
Subtotal	258	3,309,433.82	706,919.08	46,414.37	4,062,767.27	100.00	10,945,358.79	15,008,126.06	100.00
<i>Doubt debts (subjectives)</i>									
from ≥ 2 years	53	2,157,234.08	212,375.38	839.99	2,370,449.45	100.00	0.00	2,370,449.45	100.00
Subtotal	53	2,157,234.08	212,375.38	839.99	2,370,449.45	100.00	0.00	2,370,449.45	100.00
Total	311	5,466,667.90	919,294.46	47,254.36	6,433,216.72		10,945,358.79	17,378,575.51	

Additional information