

Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
 04/22/2005

VAT Reg. no.
 V84322205

Management Company
 Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankaja
 Deutsche Bank
 Calyon
 JP Morgan

Underwriters

Bankaja
 Deutsche Bank
 Calyon
 JP Morgan
 Dexia
 Fortis Bank
 Banco Pastor
 SCH

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Start-up Loan

Bankia

Swap

Deutsche Bank

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312887005	04/27/2005 15,617	4,591.35 71,703,112.95 4.59%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	2.5590% 04/25/2023 29.373162 Gross 23.792261 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/25/2023 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	2.6790% 04/25/2023 669.750000 Gross 542.497500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial	AAAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	2.8990% 04/25/2023 724.750000 Gross 587.047500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAAsf Aa1 (sf)	BBB+
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	4.1990% 04/25/2023 1,049.750000 Gross 850.297500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBBsf Aa3 (sf)	BB+
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	5.9490% 04/25/2023 1,388.429525 Gross 1,124.627915 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/25/2023 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		188,103,115.44	1,680,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	Final Maturity	0.25	0.25	0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		0.25	0.25	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series B	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
Series C	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
Series D	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
Series E	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	38.12%	71,703,112.95	72.75%	92.95%	1,561,700,000.00
Series B	32.00%	60,200,000.00	35.12%	3.58%	60,200,000.00
Series C	7.92%	14,900,000.00	25.81%	0.89%	14,900,000.00
Series D	7.02%	13,200,000.00	17.56%	0.79%	13,200,000.00
Series E	14.94%	28,100,002.49		1.79%	30,100,000.00
Issue of Bonds		188,103,115.44			1,680,100,000.00
Reserve Fund	17.56%	28,100,000.00		1.70%	28,100,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		29,272,987.31	1.890%
Servicer ppal collect not yet credited		87,521.65	
Servicer ints collect not yet credited		780.85	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,231	14,547	
Principal			
Principal outstanding	162,879,777.14	1,650,061,193.12	
Average loan	38,496.76	113,429.66	
Minimum	0.00	1.24	
Maximum	242,036.47	768,383.59	
Interest rate			
Weighted average (wac)	2.18%	3.26%	
Minimum	0.00%	2.36%	
Maximum	4.58%	5.00%	
Final maturity			
Weighted average (WARM) (months)	119	311	
Minimum	02/05/2023	06/26/2005	
Maximum	12/16/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.55	6.40	0.03	6.60
10.01 - 20%	11.91	15.83	0.33	15.91
20.01 - 30%	23.29	25.10	1.05	25.78
30.01 - 40%	37.42	35.33	2.57	35.83
40.01 - 50%	22.84	43.34	5.02	45.40
50.01 - 60%			8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	31.14		75.31	
Minimum	0.00		0.00	
Maximum	48.52		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.75%	0.61%	0.57%	0.57%
Annual Percentage Rate (CPR)	8.23%	8.64%	7.06%	6.66%	6.62%

Geographic distribution		
	Current	At constitution date
Andalucia	7.30%	7.66%
Aragon	1.58%	1.72%
Asturias	0.08%	0.12%
Balearic Islands	4.79%	4.69%
Basque Country	1.43%	1.32%
Canary Islands	9.40%	7.40%
Cantabria		0.03%
Castilla-La Mancha	2.99%	2.54%
Castilla-Leon	2.08%	2.48%
Catalonia	13.20%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.77%	1.60%
La Rioja	0.61%	0.59%
Madrid	15.53%	13.74%
Melilla	0.03%	0.01%
Murcia	4.00%	3.46%
Navarra	0.88%	1.38%
Valencia	33.99%	38.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	71	19,749.68	4,230.35	23,306.42	47,286.45	1.12	2,523,564.06	2,570,850.51	21.17	23.92
from > 1 to = 2 months	9	6,116.48	973.38	0.00	7,089.86	0.17	459,156.05	466,245.91	3.84	29.51
from > 2 to = 3 months	3	2,299.37	333.44	0.00	2,572.81	0.06	87,259.92	89,832.73	0.74	24.80
from > 3 to = 6 months	6	6,534.66	1,076.24	0.00	7,610.90	0.18	183,593.83	191,204.73	1.57	26.43
from > 6 to < 12 months	12	65,350.97	4,280.08	1,400.01	71,031.06	1.68	611,565.83	682,596.89	5.62	24.19
from = 12 to < 18 months	6	36,576.36	1,341.33	0.00	37,917.69	0.90	102,745.09	140,662.78	1.16	13.49
from = 18 to < 24 months	2	2,790.65	199.78	0.00	2,990.43	0.07	15,362.25	18,352.68	0.15	12.91
from ≥ 2 years	115	3,430,506.15	604,519.15	22,208.88	4,057,234.18	95.83	3,925,697.83	7,982,932.01	65.74	50.66
Subtotal	224	3,569,864.32	616,953.75	46,915.31	4,233,733.38	100.00	7,908,944.86	12,142,678.24	100.00	36.60
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	4	33,929.34	3,696.75	0.00	37,626.09	100.00	0.00	37,626.09	100.00	7.57
Subtotal	4	33,929.34	3,696.75	0.00	37,626.09	100.00	0.00	37,626.09	100.00	7.57
Total	228	3,603,793.66	620,650.50	46,915.31	4,271,359.47		7,908,944.86	12,180,304.33		