

# BANCAJA 8 Fondo de Titulización de Activos



## Brief report

Date: 02/28/2023  
Currency: EUR

Constitution date  
04/22/2005

VAT Reg. no.  
V84322205

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia

Servicer  
Bankia

Lead Managers  
Bancaja  
Deutsche Bank  
Calyon  
JP Morgan

Underwriters  
Bancaja  
Deutsche Bank  
Calyon  
JP Morgan  
Dexia  
Fortis Bank  
Banco Pastor  
SCH

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Start-up Loan  
Bankia

Swap  
Deutsche Bank

Assets Custodian  
Bankia

Fund Auditor  
KPMG Auditores

### Issued securities: Residential Mortgages Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0312887005	04/27/2005 15,617	4,591.35 71,703,112.95 4.59%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	2.5590% 04/25/2023 29.373162 Gross 23.792261 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/25/2023 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	2.6790% 04/25/2023 669.750000 Gross 542.497500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial	AAAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	2.8990% 04/25/2023 724.750000 Gross 587.047500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAAsf Aa1 (sf)	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	4.1990% 04/25/2023 1,049.750000 Gross 850.297500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+sf Aa3 (sf)	BB+ Baa2
Series E ES0312887047	04/27/2005 301	93,355.49 28,100,002.49 93.36%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	5.9490% 04/25/2023 1,388.429525 Gross 1,124.627915 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/25/2023 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		188,103,115.44	1,680,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																					
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)																	
				% Annual equivalent CPR																	
Series A	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series B	Final Maturity	6.14	5.89	5.66	5.43	5.21	5.01	4.81	4.63	4.43	4.23	4.03	3.83	3.63	3.43	3.23	3.03	2.83	2.63	2.43	2.23
		8.50	8.25	8.01	7.75	7.50	7.25	7.01	6.75	6.50	6.25	6.01	5.75	5.50	5.25	5.01	4.75	4.50	4.25	4.01	3.75
Series C	Final Maturity	9.35	9.16	8.95	8.73	8.51	8.29	8.06	7.83	7.61	7.39	7.17	6.95	6.73	6.51	6.29	6.07	5.85	5.63	5.41	5.19
		10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01
Series D	Final Maturity	10.83	10.75	10.66	10.56	10.46	10.34	10.22	10.10	9.98	9.86	9.74	9.62	9.50	9.38	9.26	9.14	9.02	8.90	8.78	8.66
		11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76
Series E	Final Maturity	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76
		11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76	11.76

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Series	Credit enhancement (CE)			
	Current	% CE		At issue date
Series A	38.12%	71,703,112.95	72.75%	92.95%
Series B	32.00%	60,200,000.00	35.12%	3.58%
Series C	7.92%	14,900,000.00	25.81%	0.89%
Series D	7.02%	13,200,000.00	17.56%	0.79%
Series E	14.94%	28,100,002.49		1.79%
Issue of Bonds		188,103,115.44		
Reserve Fund	17.56%	28,100,000.00	1.70%	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	32,362,379.46	1.901%	
Servicer ppal collect not yet credited	117,894.49		
Servicer ints collect not yet credited	22,502.32		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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Calyon  
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### Underwriters

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Deutsche Bank  
Calyon  
JP Morgan  
Dexia  
Fortis Bank  
Banco Pastor  
SCH

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Start-up Loan

Bankia

### Swap

Deutsche Bank

### Assets Custodian

Bankia

### Fund Auditor

KPMG Auditores

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,200	14,547	
Principal			
Principal outstanding	160,507,988.42	1,650,061,193.12	
Average loan	38,216.19	113,429.66	
Minimum	0.00	1.24	
Maximum	240,360.18	768,383.59	
Interest rate			
Weighted average (wac)	2.43%	3.26%	
Minimum	0.00%	2.36%	
Maximum	4.84%	5.00%	
Final maturity			
Weighted average (WARM) (months)	119	311	
Minimum	03/01/2023	06/26/2005	
Maximum	12/16/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.53	6.31	0.03	6.60
10.01 - 20%	12.13	15.83	0.33	15.91
20.01 - 30%	23.56	25.09	1.05	25.78
30.01 - 40%	37.84	35.30	2.57	35.83
40.01 - 50%	21.94	43.20	5.02	45.40
50.01 - 60%			8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	30.95		75.31	
Minimum	0.00		0.00	
Maximum	48.23		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.71%	0.60%	0.57%	0.57%
Annual Percentage Rate (CPR)	5.12%	8.22%	6.93%	6.58%	6.62%

Geographic distribution		
	Current	At constitution date
Andalucía	7.35%	7.66%
Aragón	1.58%	1.72%
Asturias	0.08%	0.12%
Balearic Islands	4.82%	4.69%
Basque Country	1.44%	1.32%
Canary Islands	9.36%	7.40%
Cantabria		0.03%
Castilla-La Mancha	3.01%	2.54%
Castilla-León	2.08%	2.48%
Catalonia	13.18%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.78%	1.60%
La Rioja	0.61%	0.59%
Madrid	15.54%	13.74%
Melilla	0.03%	0.01%
Murcia	3.99%	3.46%
Navarra	0.88%	1.38%
Valencia	33.92%	38.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	83	22,075.63	6,056.18	23,306.42	51,438.23	1.30	3,146,787.07	3,198,225.30	26.11	24.03
from > 1 to = 2 months	8	5,721.55	1,006.33	0.00	6,727.88	0.17	355,291.10	362,018.98	2.96	25.73
from > 2 to = 3 months	3	2,337.99	632.64	0.00	2,970.63	0.08	108,179.54	111,150.17	0.91	34.41
from > 3 to = 6 months	6	6,224.22	918.80	0.00	7,143.02	0.18	164,946.79	172,089.81	1.40	27.42
from > 6 to < 12 months	10	42,687.35	3,135.90	1,400.01	47,223.26	1.19	447,357.23	494,580.49	4.04	23.42
from = 12 to < 18 months	7	54,630.83	2,863.71	0.00	57,494.54	1.45	256,039.22	313,533.76	2.56	17.87
from = 18 to < 24 months	4	13,137.23	1,086.67	0.00	14,223.90	0.36	56,330.11	70,554.01	0.58	21.45
from ≥ 2 years	111	3,160,105.69	587,038.25	19,725.65	3,766,869.59	95.27	3,760,516.93	7,527,386.52	61.45	49.23
Subtotal	232	3,306,920.49	602,738.48	44,432.08	3,954,091.05	100.00	8,295,447.99	12,249,539.04	100.00	34.85
<b>Doubt debts (subjectives)</b>										
from ≥ 2 years	4	33,929.34	3,712.54	0.00	37,641.88	100.00	0.00	37,641.88	100.00	7.57
Subtotal	4	33,929.34	3,712.54	0.00	37,641.88	100.00	0.00	37,641.88	100.00	7.57
Total	236	3,340,849.83	606,451.02	44,432.08	3,991,732.93		8,295,447.99	12,287,180.92		

### Additional information