

# BANCAJA 8 Fondo de Titulización de Activos



## Brief report

Date: 04/30/2023  
Currency: EUR

Constitution date  
04/22/2005

VAT Reg. no.  
V84322205

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia

Servicer  
Bankia

Lead Managers  
Bancaja  
Deutsche Bank  
Calyon  
JP Morgan

Underwriters  
Bancaja  
Deutsche Bank  
Calyon  
JP Morgan  
Dexia  
Fortis Bank  
Banco Pastor  
SCH

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Start-up Loan  
Bankia

Swap  
Deutsche Bank

Assets Custodian  
Bankia

Fund Auditor  
KPMG Auditores

### Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0312887005	04/27/2005 15,617	4,116.50 64,287,380.50 4.12%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	3.3710% 07/25/2023 35,077268 Gross 28.412587 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	07/25/2023 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	3.4910% 07/25/2023 882.447222 Gross 714.782250 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial	AAAsf Aa1 (sf)	A+ A1	
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	3.7110% 07/25/2023 938.058333 Gross 759.827250 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAAsf Aa1 (sf)	BBB+ Baa2	
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	5.0110% 07/25/2023 1,266.669444 Gross 1,026.002250 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+sf Aa3 (sf)	BB+ Baa2	
Series E ES0312887047	04/27/2005 301	46,594.70 14,025,004.70 46.59%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	6.7610% 07/25/2023 796.317660 Gross 645.017305 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	07/25/2023 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2	
Total		166,612,385.20	1,680,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date															
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)											
				% Annual equivalent CPR											
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023	07/25/2023

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	38.58%	64,287,380.50	67.06%	92.95%	1,561,700,000.00	7.05%
Series B	36.13%	60,200,000.00	27.61%	3.58%	60,200,000.00	3.41%
Series C	8.94%	14,900,000.00	17.84%	0.89%	14,900,000.00	2.50%
Series D	7.92%	13,200,000.00	9.19%	0.79%	13,200,000.00	1.70%
Series E	8.42%	14,025,004.70	1.79%		30,100,000.00	
Issue of Bonds		166,612,385.20			1,680,100,000.00	
Reserve Fund	9.19%	14,025,000.00	1.70%		28,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Balance	Interest
Treasury Account	14,596,147.82		2.884%
Servicer ppal collect not yet credited	136,249.82		
Servicer ints collect not yet credited	26,431.98		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid | +34 91 585 15 00 | www.cnmv.com

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 Fortis Bank  
 Banco Pastor  
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**Bond Paying Agent**

Société Générale

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**Register of Book Securities**

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Bankia

**Swap**

Deutsche Bank

**Assets Custodian**

Bankia

**Fund Auditor**

KPMG Auditores

**Collateral: Residential mortgage loans (PTCs)**

General			
	Current	At constitution date	
Count	4,136	14,547	
Principal			
Principal outstanding	155,520,426.69	1,650,061,193.12	
Average loan	37,601.65	113,429.66	
Minimum	0.00	1.24	
Maximum	237,004.30	768,383.59	
Interest rate			
Weighted average (wac)	3.26%	3.26%	
Minimum	0.01%	2.36%	
Maximum	5.53%	5.00%	
Final maturity			
Weighted average (WARM) (months)	117	311	
Minimum	05/05/2023	06/26/2005	
Maximum	12/16/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.38	6.07	0.03	6.60
10.01 - 20%	12.62	15.74	0.33	15.91
20.01 - 30%	24.02	25.03	1.05	25.78
30.01 - 40%	38.64	35.22	2.57	35.83
40.01 - 50%	20.34	42.93	5.02	45.40
50.01 - 60%			8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	30.61		75.31	
Minimum	0.00		0.00	
Maximum	47.66		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.56%	0.66%	0.56%	0.57%
Annual Percentage Rate (CPR)	5.59%	6.56%	7.61%	6.52%	6.62%

Geographic distribution		
	Current	At constitution date
Andalucía	7.42%	7.66%
Aragón	1.60%	1.72%
Asturias	0.08%	0.12%
Balearic Islands	4.85%	4.69%
Basque Country	1.43%	1.32%
Canary Islands	9.43%	7.40%
Cantabria		0.03%
Castilla-La Mancha	3.05%	2.54%
Castilla-León	2.10%	2.48%
Catalonia	13.17%	12.92%
Extremadura	0.34%	0.32%
Galicia	1.74%	1.60%
La Rioja	0.60%	0.59%
Madrid	15.60%	13.74%
Melilla	0.03%	0.01%
Murcia	4.04%	3.46%
Navarra	0.87%	1.38%
Valencia	33.63%	38.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	76	20,700.65	6,775.52	23,306.42	50,782.59	1.29	3,000,026.06	3,050,808.65	24.87	23.76
from > 1 to = 2 months	12	8,457.53	1,801.13	0.00	10,258.66	0.26	487,478.91	497,737.57	4.06	26.52
from > 2 to = 3 months	4	3,559.54	1,059.73	0.00	4,619.27	0.12	155,073.24	159,692.51	1.30	25.57
from > 3 to = 6 months	6	7,421.45	2,077.24	0.00	9,498.69	0.24	245,249.57	254,748.26	2.08	29.79
from > 6 to < 12 months	12	46,275.39	5,471.46	1,400.01	53,146.86	1.35	487,350.59	540,497.45	4.41	24.43
from = 12 to < 18 months	6	43,112.70	3,708.03	0.00	46,820.73	1.19	234,255.86	281,076.59	2.29	21.70
from = 18 to < 24 months	5	35,209.43	1,688.92	0.00	36,898.35	0.94	68,294.89	105,193.24	0.86	12.34
from ≥ 2 years	104	3,137,252.32	570,360.58	16,445.83	3,724,058.73	94.61	3,651,956.37	7,376,015.10	60.13	50.78
Subtotal	225	3,301,989.01	592,942.61	41,152.26	3,936,083.88	100.00	8,329,685.49	12,265,769.37	100.00	34.96
<b>Doubt debts (subjectives)</b>										
from ≥ 2 years	4	33,929.34	3,743.80	0.00	37,673.14	100.00	0.00	37,673.14	100.00	7.58
Subtotal	4	33,929.34	3,743.80	0.00	37,673.14	100.00	0.00	37,673.14	100.00	7.58
<b>Total</b>	<b>229</b>	<b>3,335,918.35</b>	<b>596,686.41</b>	<b>41,152.26</b>	<b>3,973,757.02</b>		<b>8,329,685.49</b>	<b>12,303,442.51</b>		

**Additional information**