

# BANCAJA 8 Fondo de Titulización de Activos



## Brief report

Date: 06/30/2023  
Currency: EUR

Constitution date  
04/22/2005

VAT Reg. no.  
V84322205

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankia

Servicer  
Bankia

Lead Managers  
Bancaja

Deutsche Bank  
Calyon  
JP Morgan

Underwriters  
Bancaja

Deutsche Bank  
Calyon  
JP Morgan

Dexia  
Fortis Bank  
Banco Pastor  
SCH

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Start-up Loan  
Bankia

Swap  
Deutsche Bank

Assets Custodian  
Bankia

Fund Auditor  
KPMG Auditores

### Issued securities: Residential Mortgages Backed Bonds

| Bonds Issue              |                        |   |                                |  |   |   |  |                    |              |  |
|--------------------------|------------------------|---|--------------------------------|--|---|---|--|--------------------|--------------|--|
| Series<br>ISIN Code      | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |  | Rating             |              |  |
|                          |                        | Current   | Original                       |  |   | Final maturity (legal)                        | Next   | Current            | Original     |  |
| Series A<br>ES0312887005 | 04/27/2005<br>15,617   | 4,116.50<br>64,287,380.50<br>4.12%                            | 100,000.00<br>1,561,700,000.00 | Floating<br>3-M Euribor+0.110%<br>25.Jan/Apr/Jul/Oct       | 3.3710%<br>07/25/2023<br>35,077268 Gross<br>28.412587 Net       | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | 07/25/2023<br>"Pass-Through"   | AAAsf<br>Aa1 (sf)  | AAA<br>Aaa   |  |
| Series B<br>ES0312887013 | 04/27/2005<br>602      | 100,000.00<br>60,200,000.00<br>100.00%                        | 100,000.00<br>60,200,000.00    | Floating<br>3-M Euribor+0.230%<br>25.Jan/Apr/Jul/Oct       | 3.4910%<br>07/25/2023<br>882.447222 Gross<br>714.782250 Net     | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secutorial                                 | AAAsf<br>Aa1 (sf)  | A+ A1        |  |
| Series C<br>ES0312887021 | 04/27/2005<br>149      | 100,000.00<br>14,900,000.00<br>100.00%                        | 100,000.00<br>14,900,000.00    | Floating<br>3-M Euribor+0.450%<br>25.Jan/Apr/Jul/Oct       | 3.7110%<br>07/25/2023<br>938.058333 Gross<br>759.827250 Net     | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial | AAAsf<br>Aa1 (sf)  | BBB+<br>Baa2 |  |
| Series D<br>ES0312887039 | 04/27/2005<br>132      | 100,000.00<br>13,200,000.00<br>100.00%                        | 100,000.00<br>13,200,000.00    | Floating<br>3-M Euribor+1.750%<br>25.Jan/Apr/Jul/Oct       | 5.0110%<br>07/25/2023<br>1,266.669444 Gross<br>1,026.002250 Net | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial | BBB+sf<br>Aa3 (sf) | BB+<br>Baa2  |  |
| Series E<br>ES0312887047 | 04/27/2005<br>301      | 46,594.70<br>14,025,004.70<br>46.59%                          | 100,000.00<br>30,100,000.00    | Floating<br>3-M Euribor+3.500%<br>25.Jan/Apr/Jul/Oct       | 6.7610%<br>07/25/2023<br>796.317660 Gross<br>645.017305 Net     | 10/25/2037<br>Quarterly<br>25.Jan/Apr/Jul/Oct | 07/25/2023<br>Due to Cash<br>Reserve reduction                                   | n.c.<br>Ca (sf)    | n.c.<br>Caa2 |  |
| Total                    |                        | 166,612,385.20  | 1,680,100,000.00               |  |   |   |  |                    |              |  |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                            |              |       |                         |      |      |      |      |      |      |      |  |  |
|---|----------------------------|--------------|-------|-------------------------|------|------|------|------|------|------|------|--|--|
| Series  | With optional redemption * | Average life | Years | % Monthly CPR (SMM)     |      |      |      |      |      |      |      |  |  |
|   |                            |              |       | % Annual equivalent CPR |      |      |      |      |      |      |      |  |  |
| Series A  | Final Maturity             | 0.25         | 0.25  | 0.17                    | 0.25 | 0.34 | 0.43 | 0.51 | 0.60 | 0.69 | 0.78 |  |  |
|   |                            | 0.25         | 0.25  | 2.00                    | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | 9.00 |  |  |
| Series B  | Final Maturity             | 0.25         | 0.25  | 0.25                    | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |  |  |
|   |                            | 0.25         | 0.25  | 0.25                    | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |  |  |
| Series C  | Final Maturity             | 0.25         | 0.25  | 0.25                    | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |  |  |
|   |                            | 0.25         | 0.25  | 0.25                    | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |  |  |
| Series D  | Final Maturity             | 0.25         | 0.25  | 0.25                    | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |  |  |
|   |                            | 0.25         | 0.25  | 0.25                    | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |  |  |
| Series E  | Final Maturity             | 0.25         | 0.25  | 0.25                    | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |  |  |
|   |                            | 0.25         | 0.25  | 0.25                    | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |  |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |        |               |                  |       |
|-------------------------|---------|----------------|--------|---------------|------------------|-------|
| Series                  | Current | % CE           |        | At issue date |                  |       |
|                         |         | % CE           | % CE   | % CE          | % CE             |       |
| Series A                | 38.58%  | 64,287,380.50  | 67.06% | 92.95%        | 1,561,700,000.00 | 7.05% |
| Series B                | 36.13%  | 60,200,000.00  | 27.61% | 3.58%         | 60,200,000.00    | 3.41% |
| Series C                | 8.94%   | 14,900,000.00  | 17.84% | 0.89%         | 14,900,000.00    | 2.50% |
| Series D                | 7.92%   | 13,200,000.00  | 9.19%  | 0.79%         | 13,200,000.00    | 1.70% |
| Series E                | 8.42%   | 14,025,004.70  | 1.79%  |               | 30,100,000.00    |       |
| Issue of Bonds          |         | 166,612,385.20 |        |               | 1,680,100,000.00 |       |
| Reserve Fund            | 9.19%   | 14,025,000.00  | 1.70%  |               | 28,100,000.00    |       |

| Other financial operations (current)   |               |          |          |
|--|---------------|----------|----------|
| Assets                                 | Balance       | Interest |          |
| Treasury Account                       | 20,800,225.28 | 3.157%   |          |
| Servicer ppal collect not yet credited | 114,448.42    |          |          |
| Servicer ints collect not yet credited | 21,119.06     |          |          |
| Liabilities                            | Available     | Balance  | Interest |
| Start-up Loan L/T                      |               | 0.00     |          |
| Start-up Loan S/T                      |               | 0.00     |          |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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**VAT Reg. no.**

V84322205

**Management Company**

Europea de Titulización, S.G.F.T

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Bankia

**Servicer**

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**Lead Managers**

 Bancaja  
 Deutsche Bank  
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**Fund Auditor**

KPMG Auditores

**Collateral: Residential mortgage loans (PTCs)**

| General                                    |                |                      |  |
|--|----------------|----------------------|--|
|  | Current        | At constitution date |  |
| Count                                      | 4,063          | 14,547               |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 150,387,954.75 | 1,650,061,193.12     |  |
| Average loan                               | 37,014.02      | 113,429.66           |  |
| Minimum                                    | 0.00           | 1.24                 |  |
| Maximum                                    | 233,644.01     | 768,383.59           |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 3.81%          | 3.26%                |  |
| Minimum                                    | 0.67%          | 2.36%                |  |
| Maximum                                    | 5.65%          | 5.00%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 116            | 311                  |  |
| Minimum                                    | 07/01/2023     | 06/26/2005           |  |
| Maximum                                    | 12/16/2034     | 10/21/2034           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 1-year EURIBOR/MIBOR                       | 0.00%          | 0.05%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 100.00%        | 99.95%               |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 4.35    | 6.02  | 0.03                 | 6.60  |
| 10.01 - 20%              | 12.97   | 15.84 | 0.33                 | 15.91 |
| 20.01 - 30%              | 24.39   | 24.99 | 1.05                 | 25.78 |
| 30.01 - 40%              | 39.34   | 35.12 | 2.57                 | 35.83 |
| 40.01 - 50%              | 18.94   | 42.63 | 5.02                 | 45.40 |
| 50.01 - 60%              |         |       | 8.23                 | 55.36 |
| 60.01 - 70%              |         |       | 14.33                | 65.97 |
| 70.01 - 80%              |         |       | 31.56                | 76.34 |
| 80.01 - 90%              |         |       | 15.49                | 84.81 |
| 90.01 - 100%             |         |       | 21.40                | 95.98 |
| Weighted average (WALTV) | 30.31   |       | 75.31                |       |
| Minimum                  | 0.00    |       | 0.00                 |       |
| Maximum                  | 47.15   |       | 100.00               |       |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.90%         | 0.64%         | 0.64%         | 0.60%          | 0.57%      |
| Annual Percentage Rate (CPR) | 10.23%        | 7.47%         | 7.46%         | 7.01%          | 6.64%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 7.44%   | 7.66%                |
| Aragón                  | 1.58%   | 1.72%                |
| Asturias                | 0.08%   | 0.12%                |
| Balearic Islands        | 4.94%   | 4.69%                |
| Basque Country          | 1.45%   | 1.32%                |
| Canary Islands          | 9.43%   | 7.40%                |
| Cantabria               |         | 0.03%                |
| Castilla-La Mancha      | 3.04%   | 2.54%                |
| Castilla-León           | 2.12%   | 2.48%                |
| Catalonia               | 13.08%  | 12.92%               |
| Extremadura             | 0.35%   | 0.32%                |
| Galicia                 | 1.71%   | 1.60%                |
| La Rioja                | 0.61%   | 0.59%                |
| Madrid                  | 15.66%  | 13.74%               |
| Melilla                 | 0.03%   | 0.01%                |
| Murcia                  | 4.09%   | 3.46%                |
| Navarra                 | 0.85%   | 1.38%                |
| Valencia                | 33.53%  | 38.03%               |

| Current delinquency              |        |              |            |           |              |        |                  |               |                                |       |
|----------------------------------|--------|--------------|------------|-----------|--------------|--------|------------------|---------------|--------------------------------|-------|
| Aging                            | Assets | Overdue debt |            |           |              |        | Outstanding debt | Total debt    | % Total debt / Appraisal Value |       |
|                                  |        | Principal    | Interest   | Other     | Total        | %      |                  |               |                                |       |
| <b>Delinquencies</b>             |        |              |            |           |              |        |                  |               |                                |       |
| Up to 1 month                    | 69     | 18,688.53    | 8,792.26   | 23,306.42 | 50,787.21    | 1.30   | 2,759,612.02     | 2,810,399.23  | 23.60                          | 25.37 |
| from > 1 to = 2 months           | 8      | 3,882.09     | 1,998.82   | 0.00      | 5,880.91     | 0.15   | 347,440.56       | 353,321.47    | 2.97                           | 20.79 |
| from > 2 to = 3 months           | 5      | 4,484.04     | 1,011.90   | 0.00      | 5,495.94     | 0.14   | 198,613.14       | 204,109.08    | 1.71                           | 28.90 |
| from > 3 to = 6 months           | 10     | 15,174.32    | 5,029.94   | 0.00      | 20,204.26    | 0.52   | 366,637.12       | 386,841.38    | 3.25                           | 22.25 |
| from > 6 to < 12 months          | 8      | 42,166.07    | 6,042.67   | 1,400.01  | 49,608.75    | 1.27   | 393,485.53       | 443,094.28    | 3.72                           | 24.18 |
| from = 12 to < 18 months         | 9      | 60,053.87    | 7,100.35   | 0.00      | 67,154.22    | 1.72   | 353,458.45       | 420,612.67    | 3.53                           | 27.87 |
| from = 18 to < 24 months         | 4      | 35,449.59    | 1,358.83   | 0.00      | 36,808.42    | 0.94   | 53,190.13        | 89,998.55     | 0.76                           | 9.82  |
| from ≥ 2 years                   | 103    | 3,066,453.72 | 581,444.64 | 16,445.83 | 3,664,344.19 | 93.95  | 3,535,142.97     | 7,199,487.16  | 60.46                          | 50.38 |
| Subtotal                         | 216    | 3,246,352.23 | 612,779.41 | 41,152.26 | 3,907,283.90 | 100.00 | 8,007,579.92     | 11,907,863.82 | 100.00                         | 35.26 |
| <b>Doubt debts (subjectives)</b> |        |              |            |           |              |        |                  |               |                                |       |
| from ≥ 2 years                   | 4      | 33,929.34    | 3,774.69   | 0.00      | 37,704.03    | 100.00 | 0.00             | 37,704.03     | 100.00                         | 7.58  |
| Subtotal                         | 4      | 33,929.34    | 3,774.69   | 0.00      | 37,704.03    | 100.00 | 0.00             | 37,704.03     | 100.00                         | 7.58  |
| Total                            | 220    | 3,280,281.57 | 616,554.10 | 41,152.26 | 3,937,987.93 |        | 8,007,579.92     | 11,945,567.85 |                                |       |

**Additional information**