BANCAJA 8 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 03/31/2024
Currency: EUR

Constitution date
04/22/2005

VAT Reg. no.
V84322205

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Deutsche Bank
Calyon
JP Morgan

Underwriters
Bancaja
Deutsche Bank
Calyon
JP Morgan
Dexia
Fortis Bank
Banco Pastor
SCH

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
Deutsche Bank

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A ES0312887005	04/27/2005 15,617	2,802.21 43,762,113.57 2.80%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	4.0580% 04/25/2024 28.744292 Gross 23.282877 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/25/2024 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	4.1780% 04/25/2024 1,056.105556 Gross 855.445500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	AAAsf Aa1 (sf)	A+ A1
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	4.3980% 04/25/2024 1,111.716667 Gross 900.490500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAAsf Aa1 (sf)	BBB+ Baa2
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	5.6980% 04/25/2024 1,440.327778 Gross 1,166.665500 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB+sf Aa3 (sf)	BB+ Ba2
Series E ES0312887047	04/27/2005 301	46,594.70 14,025,004.70 46.59%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	7.4480% 04/25/2024 877.233240 Gross 710.558924 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	04/25/2024 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2
Total		146,087,118.27	1.680.100.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

	% Monthly CPR (SMM)			0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
	Without optional redemption *	Average life	Years	1.51	1.42	1.33	1.26	1.19	1.13	1.08	1.03
			Date	07/28/2025	06/24/2025	05/25/2025	04/28/2025	04/03/2025	03/13/2025	02/20/2025	02/03/2025
		Final Maturity	Years	3.00	2.75	2.75	2.50	2.25	2.25	2.25	2.00
			Date	01/25/2027	10/25/2026	10/25/2026	07/25/2026	04/25/2026	04/25/2026	04/25/2026	01/25/2026
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
	Without optional redemption *	Average life	Years	5.17	4.96	4.76	4.56	4.38	4.20	4.04	3.88
			Date	03/27/2029	01/08/2029	10/26/2028	08/15/2028	06/09/2028	04/06/2028	02/06/2028	12/11/2027
		Final Maturity	Years	7.75	7.50	7.25	7.01	6.75	6.75	6.50	6.25
			Date	10/25/2031	07/25/2031	04/25/2031	01/25/2031	10/25/2030	10/25/2030	07/25/2030	04/25/2030
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
	Without optional redemption *	Average life	Years	8.45	8.28	8.09	7.91	7.71	7.52	7.32	7.11
			Date	07/06/2032	05/03/2032	02/26/2032	12/20/2031	10/09/2031	07/31/2031	05/18/2031	03/04/2031
		Final Maturity	Years	9.25	9.01	9.01	8.76	8.50	8.50	8.25	8.01
			Date	04/25/2033	01/25/2033	01/25/2033	10/25/2032	07/25/2032	07/25/2032	04/25/2032	01/25/2032
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
	Without optional redemption *	Average life	Years	9.88	9.81	9.74	9.65	9.56	9.46	9.36	9.26
			Date	12/11/2033	11/14/2033	10/17/2033	09/16/2033	08/15/2033	07/10/2033	06/02/2033	04/25/2033
		Final Maturity	Years	10.76	10.76	10.76	10.76	10.76	10.76	10.76	10.76
			Date	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024	04/25/2024
	Without optional redemption *	Average life	Years	10.76	10.76	10.76	10.76	10.76	10.76	10.76	10.76
			Date	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034
		Final Maturity	Years	10.76	10.76	10.76	10.76	10.76	10.76	10.76	10.76
			Date	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034	10/25/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	29.96%	43,762,113.57	77.48%	92.95%	1,561,700,000.00	7.05%
Series B	41.21%	60,200,000.00	31.90%	3.58%	60,200,000.00	3.41%
Series C	10.20%	14,900,000.00	20.62%	0.89%	14,900,000.00	2.50%
Series D	9.04%	13,200,000.00	10.62%	0.79%	13,200,000.00	1.70%
Series E	9.60%	14,025,004.70		1.79%	30,100,000.00	
Issue of Bonds		146,087,118.27			1,680,100,000.00	
Reserve Fund	10.62%	14,025,000.00		1.70%	28,100,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		19,288,098.98	3.914%
Servicer ppal collect not yet credited		82,495.40	
Servicer ints collect not yet credited		31,065.39	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	3,764	14,547
Principal		
Principal outstanding	131,159,724.81	1,650,061,193.12
Average loan	34,845.84	113,429.66
Minimum	0.00	1.24
Maximum	220,842.17	768,383.59
Interest rate		
Weighted average (wac)	4.85%	3.26%
Minimum	1.70%	2.36%
Maximum	6.15%	5.00%
Final maturity		
Weighted average (WARM) (months)	109	311
Minimum	04/01/2024	06/26/2005
Maximum	12/16/2034	10/21/2034
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.05%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.73	6.40	0.03	6.60
10.01 - 20%	16.40	16.02	0.33	15.91
20.01 - 30%	25.16	25.09	1.05	25.78
30.01 - 40%	43.54	34.77	2.57	35.83
40.01 - 50%	11.18	41.37	5.02	45.40
50.01 - 60%			8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)		28.94		75.31
Minimum		0.00		0.00
Maximum		44.87		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.45%	0.57%	0.58%	0.57%
Annual Percentage Rate (CPR)	4.47%	5.25%	6.64%	6.77%	6.64%

Geographic distribution

	Current	At constitution date
Andalucia	7.50%	7.66%
Aragon	1.56%	1.72%
Asturias	0.08%	0.12%
Balearic Islands	5.01%	4.69%
Basque Country	1.41%	1.32%
Canary Islands	9.68%	7.40%
Cantabria		0.03%
Castilla-La Mancha	3.09%	2.54%
Castilla-Leon	2.08%	2.48%
Catalonia	13.37%	12.92%
Extremadura	0.37%	0.32%
Galicia	1.70%	1.60%
La Rioja	0.55%	0.59%
Madrid	15.94%	13.74%
Melilla	0.03%	0.01%
Murcia	4.09%	3.46%
Navarra	0.75%	1.38%
Valencia	32.78%	38.03%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	68	18,936.67	8,442.13	24,546.22	51,925.02	1.30	2,242,238.79	2,294,163.81	21.57	21.09
from > 1 to = 2 months	4	2,677.78	1,085.46	0.00	3,763.24	0.09	141,798.17	145,561.41	1.37	23.73
from > 2 to = 3 months	4	2,760.37	1,501.82	0.00	4,262.19	0.11	136,006.84	140,269.03	1.32	26.56
from > 3 to = 6 months	6	13,165.85	5,066.29	0.00	18,232.14	0.46	242,636.68	260,868.82	2.45	20.78
from > 6 to < 12 months	9	27,810.49	13,054.96	0.00	40,865.45	1.02	393,920.88	434,786.33	4.09	23.74
from = 12 to < 18 months	6	35,836.36	10,606.03	1,400.01	47,842.40	1.20	231,996.40	279,838.80	2.63	30.49
from = 18 to < 24 months	5	36,298.28	6,651.58	0.00	42,949.86	1.07	111,431.47	154,381.33	1.45	16.93
from ≥ 2 years	98	3,143,983.26	633,009.90	12,992.50	3,789,985.66	94.75	3,135,254.97	6,925,240.63	65.12	48.73
Subtotal	200	3,281,469.06	679,418.17	38,938.73	3,999,825.96	100.00	6,635,284.20	10,635,110.16	100.00	34.14
Doubt debts (subjectives)										
from ≥ 2 years	2	29,996.03	3,544.53	0.00	33,540.56	100.00	0.00	33,540.56	100.00	11.63
Subtotal	2	29,996.03	3,544.53	0.00	33,540.56	100.00	0.00	33,540.56	100.00	11.63
Total	202	3,311,465.09	682,962.70	38,938.73	4,033,366.52		6,635,284.20	10,668,650.72		

Additional information
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