

**Brief report**

**Date:** 06/30/2024  
**Currency:** EUR

**Constitution date**  
04/22/2005

**VAT Reg. no.**  
V84322205

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankia

**Servicer**  
Bankia

**Lead Managers**  
Bancaja  
Deutsche Bank  
Calyon  
JP Morgan

**Underwriters**  
Bancaja  
Deutsche Bank  
Calyon  
JP Morgan  
Dexia  
Fortis Bank  
Banco Pastor  
SCH

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Start-up Loan**  
Bankia

**Swap**  
Deutsche Bank

**Assets Custodian**  
Bankia

**Fund Auditor**  
KPMG Auditores

**Issued securities: Residential Mortgages Backed Bonds**

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0312887005	04/27/2005 15,617	2,464.27 38,484,504.59 2.46%	100,000.00 1,561,700,000.00	Floating 3-M Euribor+0.110% 25.Jan/Apr/Jul/Oct	3.9920% 07/26/2024 25.139935 Gross 20.363347 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	07/26/2024 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312887013	04/27/2005 602	100,000.00 60,200,000.00 100.00%	100,000.00 60,200,000.00	Floating 3-M Euribor+0.230% 25.Jan/Apr/Jul/Oct	4.1120% 07/26/2024 1,050.844444 Gross 851.184000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial	AAAsf Aa1 (sf)	A+ A1	
Series C ES0312887021	04/27/2005 149	100,000.00 14,900,000.00 100.00%	100,000.00 14,900,000.00	Floating 3-M Euribor+0.450% 25.Jan/Apr/Jul/Oct	4.3320% 07/26/2024 1,107.066667 Gross 896.724000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAAsf Aa1 (sf)	BBB+ Baa2	
Series D ES0312887039	04/27/2005 132	100,000.00 13,200,000.00 100.00%	100,000.00 13,200,000.00	Floating 3-M Euribor+1.750% 25.Jan/Apr/Jul/Oct	5.6320% 07/26/2024 1,439.288889 Gross 1,165.824000 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+sf Aa3 (sf)	BB+ Baa2	
Series E ES0312887047	04/27/2005 301	46,594.70 14,025,004.70 46.59%	100,000.00 30,100,000.00	Floating 3-M Euribor+3.500% 25.Jan/Apr/Jul/Oct	7.3820% 07/26/2024 879.014193 Gross 712.001496 Net	10/25/2037 Quarterly 25.Jan/Apr/Jul/Oct	07/26/2024 Due to Cash Reserve reduction	n.c. Ca (sf)	n.c. Caa2	
Total		140,809,509.29	1,680,100,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	Final Maturity	0.25	0.25	0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
		0.25	0.25	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series B	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
Series C	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
Series D	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
Series E	Final Maturity	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
Series	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	27.33%	38,484,504.59	80.71%	92.95%	1,561,700,000.00	7.05%
Series B	42.75%	60,200,000.00	33.23%	3.58%	60,200,000.00	3.41%
Series C	10.58%	14,900,000.00	21.47%	0.89%	14,900,000.00	2.50%
Series D	9.37%	13,200,000.00	11.06%	0.79%	13,200,000.00	1.70%
Series E	9.96%	14,025,004.70	1.79%		30,100,000.00	
Issue of Bonds		140,809,509.29			1,680,100,000.00	
Reserve Fund	11.06%	14,025,000.00	1.70%		28,100,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,569,894.54	3.902%	
Servicer ppal collect not yet credited	155,722.13		
Servicer ints collect not yet credited	36,096.24		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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**Collateral: Residential mortgage loans (PTCs)**

General			
	Current	At constitution date	
Count	3,443	14,547	
Principal			
Principal outstanding	124,860,656.66	1,650,061,193.12	
Average loan	36,265.08	113,429.66	
Minimum	32.86	1.24	
Maximum	181,342.72	768,383.59	
Interest rate			
Weighted average (wac)	4.74%	3.26%	
Minimum	3.70%	2.36%	
Maximum	6.15%	5.00%	
Final maturity			
Weighted average (WARM) (months)	107	311	
Minimum	07/01/2024	06/26/2005	
Maximum	12/16/2034	10/21/2034	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.05%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.95%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.51	6.85	0.03	6.60
10.01 - 20%	18.29	16.08	0.33	15.91
20.01 - 30%	25.18	25.33	1.05	25.78
30.01 - 40%	45.43	34.74	2.57	35.83
40.01 - 50%	7.59	41.10	5.02	45.40
50.01 - 60%			8.23	55.36
60.01 - 70%			14.33	65.97
70.01 - 80%			31.56	76.34
80.01 - 90%			15.49	84.81
90.01 - 100%			21.40	95.98
Weighted average (WALTV)	28.46		75.31	
Minimum	0.02		0.00	
Maximum	44.08		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.63%	0.55%	0.58%	0.57%
Annual Percentage Rate (CPR)	6.22%	7.26%	6.36%	6.77%	6.65%

Geographic distribution		
	Current	At constitution date
Andalucía	7.38%	7.66%
Aragón	1.55%	1.72%
Asturias	0.08%	0.12%
Balearic Islands	5.15%	4.69%
Basque Country	1.43%	1.32%
Canary Islands	9.75%	7.40%
Cantabria		0.03%
Castilla-La Mancha	3.16%	2.54%
Castilla-León	2.04%	2.48%
Catalonia	13.17%	12.92%
Extremadura	0.38%	0.32%
Galicia	1.73%	1.60%
La Rioja	0.53%	0.59%
Madrid	16.18%	13.74%
Melilla	0.03%	0.01%
Murcia	4.10%	3.46%
Navarra	0.74%	1.38%
Valencia	32.62%	38.03%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	70	19,229.99	8,611.11	23,640.19	51,481.29	1.39	2,473,491.96	2,524,973.25	24.52	21.23
from > 1 to = 2 months	5	1,994.44	626.15	3,534.42	6,355.01	0.17	158,281.27	164,636.28	1.60	27.60
from > 2 to = 3 months	5	5,332.13	2,754.15	0.00	8,086.28	0.22	232,829.55	240,915.83	2.34	26.61
from > 3 to = 6 months	6	9,954.61	3,524.79	0.00	13,479.40	0.36	165,508.49	178,985.69	1.74	21.31
from > 6 to < 12 months	8	24,073.06	12,264.41	0.00	36,337.47	0.98	347,441.95	383,779.42	3.73	25.54
from = 12 to < 18 months	8	49,313.57	17,605.57	1,400.01	68,319.15	1.85	335,309.07	403,628.22	3.92	24.42
from = 18 to < 24 months	3	22,825.50	4,423.61	0.00	27,249.11	0.74	55,369.15	82,618.26	0.80	14.58
from ≥ 2 years	84	2,922,800.23	549,740.11	16,585.91	3,489,126.25	94.29	2,829,947.41	6,319,073.66	61.36	51.78
Subtotal	189	3,055,523.53	599,749.90	45,160.53	3,700,433.96	100.00	6,598,176.85	10,298,610.81	100.00	34.15
Total	189	3,055,523.53	599,749.90	45,160.53	3,700,433.96		6,598,176.85	10,298,610.81		