

BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 06/30/2006
Currency: EUR

Date of constitution
02/02/2006

VAT Reg. no.
G84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja

Banclays Bank
Calyon

Bond Underwriters and Placement
Agents

Bancaja
Banclays Bank

Calyon
Dexia Bank

Fortis Bank
IXIS CIB

Banco Pastor
Banco Sabadell

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Swap
JPMorgan Chase

Assets Custodian
Bancaja

Fund Auditors
Ernst&Young

Liquidity Facility A1
JPMorgan Chase SE

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	14,890	15,759	
Principal			
Principal outstanding	1,860,181,647.37	2,000,095,452.91	
Average loan	124,928.25	126,917.66	
Minimum	1.57	1.62	
Maximum	973,078.68	981,576.54	
Interest rate			
Weighted average (wac)	3.69%	3.27%	
Minimum	2.35%	2.30%	
Maximum	5.42%	4.53%	
Final maturity			
Weighted average (WARM) (months)	320	325	
Minimum	01/15/2007	12/01/2006	
Maximum	09/05/2040	09/05/2040	
Index (distribution)			
1-year EURIBOR/MIBOR	0.08	0.09	
1-year EURIBOR/MIBOR (Mortgage Market)	99.92	99.91	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.05	7.64	0.04	8.25
10.01 - 20%	0.33	16.15	0.27	16.15
20.01 - 30%	1.25	25.69	1.10	25.87
30.01 - 40%	2.70	35.42	2.48	35.63
40.01 - 50%	5.26	45.49	4.95	45.64
50.01 - 60%	8.28	55.49	7.83	55.47
60.01 - 70%	15.36	65.72	15.15	65.84
70.01 - 80%	34.54	76.10	35.23	76.52
80.01 - 90%	16.20	84.53	16.20	84.75
90.01 - 100%	16.03	95.60	16.74	96.18
Weighted average (WALTV)	73.72		74.60	
Minimum	0.00		0.00	
Maximum	99.99		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.36%	1.31%			1.25%
Annual Percentage Rate (CPR)	15.14%	14.68%			14.02%

Geographic distribution		
	Current	At constitution date
Andalucia	10.84%	10.63%
Aragon	0.84%	0.85%
Asturias	0.36%	0.35%
Balearic Islands	5.30%	5.35%
Basque Country	0.99%	0.97%
Canary Islands	6.38%	6.29%
Cantabria	0.06%	0.06%
Castilla-La Mancha	3.85%	3.87%
Castilla-Leon	2.73%	2.67%
Catalonia	14.17%	14.12%
Extremadura	0.26%	0.26%
Galicia	1.44%	1.43%
La Rioja	0.59%	0.61%
Madrid	11.42%	11.50%
Murcia	2.66%	2.62%
Navarra	1.22%	1.16%
Valencia	36.88%	37.24%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Up to 1 month	793	134,477.35	119,942.91	0.00	254,420.26	47.49	97,691,602.85	97,946,023.11	76.69
1 to 2 months	177	70,801.59	91,096.69	0.00	161,898.28	30.22	22,110,564.24	22,272,462.52	17.44
2 to 3 months	39	22,353.58	33,131.92	0.00	55,485.50	10.36	4,614,355.32	4,669,840.82	3.66
3 to 6 months	26	28,635.69	35,257.15	0.00	63,892.84	11.93	2,759,939.54	2,823,832.38	2.21
Total	1,035	256,268.21	279,428.67	0.00	535,696.88		127,176,461.95	127,712,158.83	73.77