

BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 11/30/2006
Currency: EUR

Date of constitution
02/02/2006

VAT Reg. no.
G84593961

Management Company
Europa de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja
Barclays Bank
Calyon

Bond Underwriters and Placement Agents

Bancaja
Barclays Bank
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent

Bancaja

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bancaja

Start-up Loan

Bancaja

Swap

JPMorgan Chase

Assets Custodian

Bancaja

Fund Auditors

Ernst&Young

Liquidity Facility A1

JPMorgan Chase SE

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	14,105	15,759
Principal		
Principal outstanding	1,733,147,115.58	2,000,095,452.91
Average loan	122,874.66	126,917.66
Minimum	1.52	1.62
Maximum	965,643.32	981,576.54
Interest rate		
Weighted average (wac)	4.16%	3.27%
Minimum	2.88%	2.30%
Maximum	5.72%	4.53%
Final maturity		
Weighted average (WARM) (months)	315	325
Minimum	01/15/2007	12/01/2006
Maximum	09/05/2040	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.09%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	99.91%	99.91%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.48%	1.24%	1.23%		1.23%
Annual Percentage Rate (CPR)	16.35%	13.89%	13.85%		13.81%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.07	7.84	0.04	8.25
10.01 - 20%	0.42	16.37	0.27	16.15
20.01 - 30%	1.41	25.69	1.10	25.87
30.01 - 40%	3.09	35.66	2.48	35.63
40.01 - 50%	5.57	45.53	4.95	45.64
50.01 - 60%	8.58	55.44	7.83	55.47
60.01 - 70%	15.84	65.61	15.15	65.84
70.01 - 80%	33.90	75.71	35.23	76.52
80.01 - 90%	15.72	84.39	16.20	84.75
90.01 - 100%	15.39	95.03	16.74	96.18
Weighted average (WALTV)	72.79		74.60	
Minimum	0.00		0.00	
Maximum	98.81		99.99	

Geographic distribution		
	Current	At constitution date
Andalucia	10.86%	10.63%
Aragon	0.86%	0.85%
Asturias	0.38%	0.35%
Balearic Islands	5.31%	5.35%
Basque Country	1.01%	0.97%
Canary Islands	6.36%	6.29%
Cantabria	0.06%	0.06%
Castilla-La Mancha	3.72%	3.87%
Castilla-Leon	2.80%	2.67%
Catalonia	14.14%	14.12%
Extremadura	0.26%	0.26%
Galicia	1.47%	1.43%
La Rioja	0.60%	0.61%
Madrid	11.59%	11.50%
Murcia	2.68%	2.62%
Navarra	1.24%	1.16%
Valencia	36.66%	37.24%

Current delinquency											
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	%				%	%	
Up to 1 month	846	140,976.66	155,263.77	0.00	296,240.43	36.57	109,056,644.55	109,352,884.98	71.13	72.76	
1 to 2 months	237	86,645.63	140,520.54	0.00	227,166.17	28.04	28,890,461.15	29,117,627.32	18.94	74.84	
2 to 3 months	75	44,183.86	76,234.54	0.00	120,418.40	14.86	9,026,876.03	9,147,294.43	5.95	75.60	
3 to 6 months	40	32,279.92	61,200.79	0.00	93,480.71	11.54	4,078,608.50	4,172,089.21	2.71	66.70	
6 to 12 months	16	28,141.27	44,663.46	0.00	72,804.73	8.99	1,869,992.65	1,942,797.38	1.26	77.54	
Total	1,214	332,227.34	477,883.10	0.00	810,110.44		152,922,582.88	153,732,693.32		73.18	

Additional information