

Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon

Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000	100,000.00 200,000,000.00	100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	09/27/2021	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	14,002.60 238,044,200.00 14.00%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.0000% 09/27/2021 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	09/27/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.0000% 09/27/2021 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / deferred start / Secutorial	A+sf A1 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.0220% 09/27/2021 5.744444 Gross 4.653000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB+sf Ba1 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	1.9620% 09/27/2021 512.300000 Gross 414.963000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf Caa3	BB+ Ba2	
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.4620% 09/27/2021 903.966667 Gross 732.213000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total		360,644,200.00	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A2	With optional redemption *	Average life	Years	3.33	3.05	2.86	2.69	2.53	2.37	2.31	2.17			
		Final Maturity	Years	10/23/2024	07/11/2024	05/05/2024	03/02/2024	01/02/2024	11/07/2023	10/16/2023	08/25/2023			
Series B	With optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25			
		Final Maturity	Years	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024			
Series C	With optional redemption *	Average life	Years	3.90	3.66	3.44	3.25	3.07	2.91	2.76	2.62			
		Final Maturity	Years	05/17/2025	02/20/2025	12/03/2024	09/22/2024	07/19/2024	05/20/2024	03/27/2024	02/06/2024			
Series D	With optional redemption *	Average life	Years	8.26	8.01	7.51	7.26	7.01	6.50	6.25	6.00			
		Final Maturity	Years	09/25/2029	06/25/2029	12/25/2028	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027			
Series E	With optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25			
		Final Maturity	Years	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024			
Series A2	Without optional redemption *	Average life	Years	9.70	9.32	8.95	8.58	8.24	7.91	7.59	7.29			
		Final Maturity	Years	03/04/2031	10/16/2030	06/03/2030	01/22/2030	09/18/2029	05/21/2029	01/24/2029	10/06/2028			
Series B	Without optional redemption *	Average life	Years	11.26	10.76	10.51	10.01	9.75	9.51	9.01	8.75			
		Final Maturity	Years	09/25/2032	03/25/2032	12/25/2031	06/25/2031	03/25/2031	12/25/2030	06/25/2030	03/25/2030			
Series C	Without optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25			
		Final Maturity	Years	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024			
Series D	Without optional redemption *	Average life	Years	11.96	11.68	11.38	11.07	10.75	10.42	10.09	9.77			
		Final Maturity	Years	06/06/2033	02/23/2033	11/06/2032	07/17/2032	03/21/2032	11/24/2031	07/27/2031	03/29/2031			
Series E	Without optional redemption *	Average life	Years	12.76	12.51	12.26	12.01	11.76	11.51	11.26	11.01			
		Final Maturity	Years	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	12/25/2032	09/25/2032	06/25/2032			
Series A2	Without optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25			
		Final Maturity	Years	06/25/2026	12/24/2025	09/24/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024			
Series B	Without optional redemption *	Average life	Years	5.00	4.50	4.25	4.00	3.75	3.50	3.50	3.25			
		Final Maturity	Years	06/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024			
Series C	Without optional redemption *	Average life	Years	14.15	13.95	13.74	13.53	13.32	13.10	12.88	12.65			
		Final Maturity	Years	08/15/2035	06/02/2035	03/19/2035	01/03/2035	10/17/2034	07/30/2034	05/09/2034	02/14/2034			
Series D	Without optional redemption *	Average life	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52			
		Final Maturity	Years	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040			
Series E	Without optional redemption *	Average life	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52			
		Final Maturity	Years	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Class A	66.01%	238,044,200.00	33.60%	93.94%	1,900,000,000.00
Series A1	0.00%	0.00	0.00	9.89%	200,000,000.00
Series A2	66.01%	238,044,200.00	84.05%	1,700,000,000.00	
Series B	14.42%	52,000,000.00	18.22%	2.57%	52,000,000.00
Series C	6.93%	25,000,000.00	10.82%	1.24%	25,000,000.00
Series D	6.38%	23,000,000.00	4.02%	1.14%	23,000,000.00
Series E	6.27%	22,600,000.00	1.12%	22,600,000.00	
Issue of Bonds		360,644,200.00		2,022,600,000.00	
Reserve Fund	4.02%	13,576,399.31	1.13%	22,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,304,564.70	-0.333%	
Servicer ppal collect not yet credited	427,022.04		
Servicer ints collect not yet credited	6,154.18		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Liquidity Facility A1	0.00	0.00	0.00
Start-up Loan S/T		0.00	0.00

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Liquidity Facility A1
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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6.358	15.750	
Principal			
Principal outstanding	349,805,389.81	1,998,118,778.92	
Average loan	55,018.15	126,864.68	
Minimum	0.00	1.62	
Maximum	459,506.99	981,576.54	
Interest rate			
Weighted average (wac)	0.47%	3.27%	
Minimum	0.00%	2.30%	
Maximum	3.40%	4.53%	
Final maturity			
Weighted average (WARM) (months)	153	325	
Minimum	07/02/2021	12/01/2006	
Maximum	03/25/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.97	6.99	0.04	8.25
10.01 - 20%	7.61	15.82	0.28	16.13
20.01 - 30%	14.04	25.42	1.10	25.87
30.01 - 40%	23.75	35.32	2.48	35.62
40.01 - 50%	35.36	44.38	4.96	45.64
50.01 - 60%	16.18	53.27	7.84	55.47
60.01 - 70%	1.08	62.63	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	38.29		74.60	
Minimum	0.00		0.00	
Maximum	65.40		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.42%	0.38%	0.43%	0.50%
Annual Percentage Rate (CPR)	5.46%	4.92%	4.52%	5.02%	5.87%

Geographic distribution		
	Current	At constitution date
Andalucia	11.61%	10.64%
Aragon	0.75%	0.85%
Asturias	0.36%	0.35%
Balearic Islands	5.52%	5.35%
Basque Country	0.87%	0.97%
Canary Islands	7.56%	6.29%
Cantabria	0.09%	0.06%
Castilla-La Mancha	3.48%	3.88%
Castilla-Leon	2.89%	2.67%
Catalonia	14.28%	14.12%
Extremadura	0.24%	0.26%
Galicia	1.70%	1.44%
La Rioja	0.45%	0.60%
Madrid	12.21%	11.49%
Murcia	2.72%	2.62%
Navarra	1.24%	1.16%
Valencia	34.02%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	115	40,115.93	2,954.09	29,382.77	72,452.79	0.83	7,431,218.45	7,503,671.24	21.17	34.66
from > 1 to = 2 months	18	13,253.50	855.02	0.00	14,108.52	0.16	1,269,736.05	1,283,844.57	3.62	34.59
from > 2 to = 3 months	13	17,808.87	1,321.97	0.00	19,130.84	0.22	1,040,961.92	1,060,092.76	2.99	33.01
from > 3 to = 6 months	14	28,651.24	2,312.41	0.00	30,963.65	0.36	1,113,366.46	1,144,330.11	3.23	39.24
from > 6 to < 12 months	27	113,717.42	8,893.43	1,006.93	123,617.68	1.42	1,948,161.14	2,071,778.82	5.85	37.58
from = 12 to < 18 months	13	95,967.14	6,330.55	0.00	102,297.69	1.18	603,252.24	705,549.03	1.99	29.76
from = 18 to < 24 months	12	129,387.36	10,632.39	0.00	140,019.75	1.61	865,678.91	1,005,698.66	2.84	38.63
from ≥ 2 years	214	6,737,291.46	1,405,120.76	41,616.43	8,184,028.65	94.21	12,485,109.37	20,669,138.02	58.31	54.49
Subtotal	426	7,176,192.92	1,438,420.62	72,006.03	8,686,619.57	100.00	26,757,484.54	35,444,104.11	100.00	44.35
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	143	8,115,428.77	1,061,142.17	12,256.32	9,188,827.26	100.00	0.00	9,188,827.26	100.00	37.96
Subtotal	143	8,115,428.77	1,061,142.17	12,256.32	9,188,827.26	100.00	0.00	9,188,827.26	100.00	37.96
Total	569	15,291,621.69	2,499,562.79	84,262.35	17,875,446.83		26,757,484.54	44,632,931.37		