

Brief report

Date: 10/31/2021
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Start-up Loan
 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	12/27/2021	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	13,315.99 226,371,830.00 13.32%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.0000% 12/27/2021 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	12/27/2021 "Pass-Through" Pro rata under certain circumstances	A+sf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520		100,000.00 52,000,000.00 100.00%	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.0000% 12/27/2021 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitization	A+sf A1 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00 100.00%	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.0170% 12/27/2021 4.297222 Gross 3.480750 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitization	BBB+sf Baa1 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00 100.00%	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	1.9570% 12/27/2021 494.686111 Gross 400.696750 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitization	B+sf Caa3 (sf)	BB+ Baa2	
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00 100.00%	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.4570% 12/27/2021 873.852778 Gross 707.820750 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total			348,971,830.00 2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A2	With optional redemption *	Average life	Years	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Final Maturity	Years	Date	10/29/2024	08/21/2024	06/17/2024	04/16/2024	02/17/2024	12/23/2023	12/03/2023	10/12/2023		
Series B	With optional redemption *	Average life	Years	3.09	2.90	2.72	2.55	2.39	2.24	2.19	2.04		
	Final Maturity	Years	Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024		
Series C	With optional redemption *	Average life	Years	3.76	3.53	3.33	3.14	2.97	2.81	2.67	2.54		
	Final Maturity	Years	Date	06/30/2025	04/08/2025	01/23/2025	11/15/2024	09/13/2024	07/18/2024	05/27/2024	04/09/2024		
Series D	With optional redemption *	Average life	Years	4.49	4.25	4.00	3.75	3.49	3.25	3.00	2.75		
	Final Maturity	Years	Date	09/25/2029	06/25/2029	12/25/2028	09/25/2028	06/25/2028	03/25/2028	09/25/2027	06/25/2027		
Series E	With optional redemption *	Average life	Years	4.49	4.25	4.00	3.75	3.49	3.25	3.00	2.75		
	Final Maturity	Years	Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	12/25/2024	12/25/2024	09/25/2024		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Class A	64.87%	226,371,830.00	35.01%	93.94%	1,900,000,000.00
Series A1	0.00%	0.00		9.89%	200,000,000.00
Series A2	64.87%	226,371,830.00		84.05%	1,700,000,000.00
Series B	14.90%	52,000,000.00	19.08%	2.57%	52,000,000.00
Series C	7.16%	25,000,000.00	11.42%	1.24%	25,000,000.00
Series D	6.59%	23,000,000.00	4.37%	1.14%	23,000,000.00
Series E	6.48%	22,600,000.00		1.12%	22,600,000.00
Issue of Bonds		348,971,830.00			2,022,600,000.00
Reserve Fund	4.37%	14,260,581.57		1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,449,643.39	-0.338%	
Servicer ppal collect not yet credited	218,895.77		
Servicer ints collect not yet credited	5,337.19		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

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 Banco Pastor
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Bond Paying Agent
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 KPMG Auditores

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6.187	15.750	
Principal			
Principal outstanding	334,025,123.81	1,998,118,778.92	
Average loan	53,988.22	126,864.68	
Minimum	0.00	1.62	
Maximum	448,434.52	981,576.54	
Interest rate			
Weighted average (wac)	0.43%	3.27%	
Minimum	0.00%	2.30%	
Maximum	3.40%	4.53%	
Final maturity			
Weighted average (WARM) (months)	150	325	
Minimum	11/05/2021	12/01/2006	
Maximum	03/25/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.08	6.91	0.04	8.25
10.01 - 20%	7.85	15.69	0.28	16.13
20.01 - 30%	14.65	25.39	1.10	25.87
30.01 - 40%	25.96	35.30	2.48	35.62
40.01 - 50%	34.86	44.22	4.96	45.64
50.01 - 60%	13.60	52.70	7.84	55.47
60.01 - 70%	1.00	61.79	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	37.46		74.60	
Minimum	0.00		0.00	
Maximum	64.37		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.32%	0.42%	0.44%	0.50%
Annual Percentage Rate (CPR)	4.10%	3.79%	4.87%	5.12%	5.84%

Geographic distribution		
	Current	At constitution date
Andalucia	11.68%	10.64%
Aragon	0.75%	0.85%
Asturias	0.37%	0.35%
Balearic Islands	5.40%	5.35%
Basque Country	0.89%	0.97%
Canary Islands	7.62%	6.29%
Cantabria	0.09%	0.06%
Castilla-La Mancha	3.50%	3.88%
Castilla-Leon	2.95%	2.67%
Catalonia	14.33%	14.12%
Extremadura	0.22%	0.26%
Galicia	1.63%	1.44%
La Rioja	0.46%	0.60%
Madrid	12.26%	11.49%
Murcia	2.74%	2.62%
Navarra	1.20%	1.16%
Valencia	33.91%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	113	40,195.27	2,219.34	30,745.07	73,159.68	0.83	6,955,004.19	7,028,163.87	20.73	31.97
from > 1 to = 2 months	22	19,300.41	1,178.82	0.00	20,479.23	0.23	1,630,925.08	1,651,404.31	4.87	34.30
from > 2 to = 3 months	15	19,292.11	1,243.70	0.00	20,535.81	0.23	1,089,573.68	1,110,109.49	3.27	33.89
from > 3 to = 6 months	12	26,427.23	1,854.49	0.00	28,281.72	0.32	845,575.61	873,857.33	2.58	35.44
from > 6 to < 12 months	22	84,992.42	5,521.88	1,006.93	91,521.13	1.04	1,369,777.95	1,461,299.08	4.31	35.57
from = 12 to < 18 months	12	91,043.39	5,790.58	0.00	96,833.97	1.10	702,533.96	799,367.93	2.36	35.51
from = 18 to < 24 months	13	148,471.82	10,498.77	0.00	158,970.59	1.81	785,991.79	944,962.38	2.79	31.81
from ≥ 2 years	207	6,853,236.35	1,388,199.38	39,203.23	8,280,638.96	94.42	11,750,081.12	20,030,720.08	59.09	54.63
Subtotal	416	7,282,959.00	1,416,506.96	70,955.13	8,770,421.09	100.00	25,129,463.38	33,899,884.47	100.00	43.16
Doubt debts (subjectives)										
from ≥ 2 years	88	5,920,703.01	840,974.05	0.00	6,761,677.06	100.00	0.00	6,761,677.06	100.00	43.63
Subtotal	88	5,920,703.01	840,974.05	0.00	6,761,677.06	100.00	0.00	6,761,677.06	100.00	43.63
Total	504	13,203,662.01	2,257,481.01	70,955.13	15,532,098.15		25,129,463.38	40,661,561.53		