BANCAJA 9 Fondo de Titulización de Activos

Brief report

Date: 01/31/2022
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody's Current	Original
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	03/25/2022	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	12,635.75 214,807,750.00 12.64%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2022 "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+sf Aa2 (sf)	A+ Aa3
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa2 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	1.9120% 03/25/2022 467.377778 Gross 378.576000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B+sf Caa1 (sf)	BB+ Ba2
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.4120% 03/25/2022 834.044444 Gross 675.576000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		337,407,750.00	2.022.600.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	2.96	2.77	2.60	2.43	2.27	2.21	2.07	1.92
			Date	12/09/2024	10/03/2024	07/31/2024	05/31/2024	04/02/2024	03/13/2024	01/20/2024	11/29/2023
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	3.64	3.42	3.22	3.04	2.88	2.73	2.59	2.46
			Date	08/15/2025	05/28/2025	03/16/2025	01/10/2025	11/10/2024	09/16/2024	07/28/2024	06/12/2024
		Final Maturity	Years	7.75	7.50	7.00	6.75	6.50	6.25	5.75	5.50
			Date	09/25/2029	06/25/2029	12/25/2028	09/25/2028	06/25/2028	03/25/2028	09/25/2027	06/25/2027
Series B	With optional redemption *	Average life	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	9.11	8.75	8.40	8.06	7.74	7.43	7.13	6.85
			Date	02/02/2031	09/24/2030	05/20/2030	01/16/2030	09/20/2029	05/30/2029	02/12/2029	11/01/2028
		Final Maturity	Years	10.50	10.25	10.00	9.50	9.25	9.00	8.50	8.25
			Date	06/25/2032	03/25/2032	12/25/2031	06/25/2031	03/25/2031	12/25/2030	06/25/2030	03/25/2030
Series C	With optional redemption *	Average life	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	11.40	11.12	10.84	10.54	10.24	9.93	9.62	9.31
			Date	05/18/2033	02/07/2033	10/26/2032	07/10/2032	03/20/2032	11/29/2031	08/08/2031	04/17/2031
		Final Maturity	Years	12.25	12.00	11.75	11.50	11.25	11.00	10.75	10.50
			Date	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	12/25/2032	09/25/2032	06/25/2032
Series D	With optional redemption *	Average life	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	13.60	13.40	13.20	13.01	12.80	12.60	12.38	12.16
			Date	07/29/2035	05/18/2035	03/08/2035	12/26/2034	10/13/2034	07/29/2034	05/12/2034	02/21/2034
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040
Series E	With optional redemption *	Average life	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
		Final Maturity	Years	4.24	4.00	3.75	3.50	3.24	3.24	3.00	2.75
			Date	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	09/25/2024
	Without optional redemption *	Average life	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040	12/25/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	63.66%	214,807,750.00	36.32%	93.94%	1,900,000,000.00	6.13%
Series A1	0.00%	0.00		9.89%	200,000,000.00	
Series A2	63.66%	214,807,750.00		84.05%	1,700,000,000.00	
Series B	15.41%	52,000,000.00	19.80%	2.57%	52,000,000.00	3.53%
Series C	7.41%	25,000,000.00	11.86%	1.24%	25,000,000.00	2.28%
Series D	6.82%	23,000,000.00	4.55%	1.14%	23,000,000.00	1.13%
Series E	6.70%	22,600,000.00		1.12%	22,600,000.00	
Issue of Bonds		337,407,750.00			2,022,600,000.00	
Reserve Fund	4.55%	14,335,025.07		1.13%	22,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		18,892,349.07	-0.371%
Servicer ppal collect not yet credited		152,023.25	
Servicer ints collect not yet credited		1,891.65	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Liquidity Facility A1	0.00	0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Liquidity Facility A1
JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	6,083	15,750
Principal		
Principal outstanding	321,971,722.67	1,998,118,778.92
Average loan	52,929.76	126,864.68
Minimum	0.00	1.62
Maximum	440,130.16	981,576.54
Interest rate		
Weighted average (wac)	0.42%	3.27%
Minimum	0.00%	2.30%
Maximum	3.40%	4.53%
Final maturity		
Weighted average (WARM) (months)	147	325
Minimum	02/01/2022	12/01/2006
Maximum	03/25/2041	09/05/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.00%	0.09%
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.15	6.79	0.04	8.25
10.01 - 20%	8.07	15.56	0.28	16.13
20.01 - 30%	15.88	25.56	1.10	25.87
30.01 - 40%	27.27	35.50	2.48	35.62
40.01 - 50%	34.40	44.22	4.96	45.64
50.01 - 60%	11.41	52.39	7.84	55.47
60.01 - 70%	0.81	61.28	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)		36.83		74.60
Minimum		0.00		0.00
Maximum		63.59		99.99

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.44%	0.39%	0.41%	0.50%
Annual Percentage Rate (CPR)	4.53%	5.19%	4.53%	4.78%	5.83%

Geographic distribution

	Current	At constitution date
Andalucia	11.71%	10.64%
Aragon	0.76%	0.85%
Asturias	0.37%	0.35%
Balearic Islands	5.34%	5.35%
Basque Country	0.90%	0.97%
Canary Islands	7.67%	6.29%
Cantabria	0.09%	0.06%
Castilla-La Mancha	3.47%	3.88%
Castilla-Leon	2.96%	2.67%
Catalonia	14.38%	14.12%
Extremadura	0.23%	0.26%
Galicia	1.59%	1.44%
La Rioja	0.43%	0.60%
Madrid	12.29%	11.49%
Murcia	2.78%	2.62%
Navarra	1.16%	1.16%
Valencia	33.86%	37.24%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	80	27,627.76	1,336.80	30,745.07	59,709.63	0.67	5,015,807.52	5,075,517.15	16.60	31.98
from > 1 to = 2 months	15	13,093.53	765.43	0.00	13,858.96	0.16	1,158,110.07	1,171,969.03	3.83	33.70
from > 2 to = 3 months	12	13,934.11	817.97	1,006.83	15,758.91	0.18	765,133.49	780,892.40	2.55	34.89
from > 3 to = 6 months	13	27,701.73	1,491.74	0.00	29,193.47	0.33	900,346.71	929,540.18	3.04	34.00
from > 6 to < 12 months	18	70,430.99	3,146.37	0.00	73,577.36	0.82	967,434.06	1,041,011.42	3.41	31.91
from = 12 to < 18 months	12	80,837.68	5,936.85	0.00	86,774.53	0.97	762,801.21	849,575.74	2.78	36.62
from = 18 to < 24 months	9	77,538.04	5,723.09	0.00	83,261.13	0.93	439,194.12	522,455.25	1.71	34.40
from ≥ 2 years	208	7,132,780.52	1,404,022.76	39,203.23	8,576,006.51	95.95	11,619,673.76	20,195,680.27	66.07	53.75
Subtotal	367	7,443,944.36	1,423,241.01	70,955.13	8,938,140.50	100.00	21,628,500.94	30,566,641.44	100.00	44.30
Doubt debts (subjectives)										
from ≥ 2 years	87	5,913,551.49	862,430.35	0.00	6,775,981.84	100.00	0.00	6,775,981.84	100.00	44.45
Subtotal	87	5,913,551.49	862,430.35	0.00	6,775,981.84	100.00	0.00	6,775,981.84	100.00	44.45
Total	454	13,357,495.85	2,285,671.36	70,955.13	15,714,122.34		21,628,500.94	37,342,623.28		

Additional information
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