

Brief report

Date: 05/31/2022
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bancaja

Barclays Bank PLC

Calyon

Bond Underwriters and Placement Agents

Bancaja

Barclays Bank PLC

Calyon

Dexia Bank

Fortis Bank

IXIS CIB

Banco Pastor

Banco Sabadell

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de Renta Fija

Iberclear

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

JP Morgan

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Liquidity Facility A1

JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000	100,000.00	200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	06/27/2022	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf	AAA	
Series A2 ES0312888011	02/07/2006 17,000	11,984.45 203,735,650.00 11.98%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	0.0000% 06/27/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	06/27/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf	AAA	
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	0.0000% 06/27/2022 0.000000 Gross 0.000000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf	A+ Aa3	
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	0.0670% 06/27/2022 17.494444 Gross 14.170500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Asf	BBB+	
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	2.0070% 06/27/2022 524.050000 Gross 424.480500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf	BB+	
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	3.5070% 06/27/2022 915.716667 Gross 741.730500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf	CCC-	
Total		326,335,650.00	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A2	With optional redemption *	2.82	2.64	2.47	2.30	2.14	2.10	1.95	1.91				
	Final Maturity	01/18/2025	11/13/2024	09/11/2024	07/12/2024	05/15/2024	04/28/2024	03/05/2024	02/19/2024				
Series B	With optional redemption *	4.00	3.76	3.51	3.25	3.00	3.00	2.76	2.76				
	Final Maturity	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	12/25/2024				
Series C	With optional redemption *	3.52	3.31	3.12	2.95	2.79	2.65	2.51	2.39				
	Final Maturity	09/30/2025	07/16/2025	05/08/2025	03/05/2025	01/06/2025	11/15/2024	09/27/2024	08/14/2024				
Series D	With optional redemption *	7.51	7.26	6.76	6.51	6.26	6.01	5.76	5.51				
	Final Maturity	09/25/2029	06/25/2029	12/25/2028	09/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027				
Series E	With optional redemption *	4.00	3.76	3.51	3.25	3.00	3.00	2.76	2.76				
	Final Maturity	03/25/2026	12/25/2025	09/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024	12/25/2024				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Class A	62.43%	203,735,650.00	37.78%	93.94%	1,900,000,000.00
Series A1	0.00%	0.00	0.00	9.89%	200,000,000.00
Series A2	62.43%	203,735,650.00	37.78%	84.05%	1,700,000,000.00
Series B	15.93%	52,000,000.00	20.66%	2.57%	52,000,000.00
Series C	7.66%	25,000,000.00	12.43%	1.24%	25,000,000.00
Series D	7.05%	23,000,000.00	4.86%	1.14%	23,000,000.00
Series E	6.93%	22,600,000.00	1.12%	1.12%	22,600,000.00
Issue of Bonds		326,335,650.00			2,022,600,000.00
Reserve Fund	4.86%	14,754,111.73		1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,378,211.97	-0.283%	
Servicer ppal collect not yet credited	64,553.09		
Servicer ints collect not yet credited	1,681.03		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Liquidity Facility A1	0.00	0.00	
Start-up Loan S/T		0.00	

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Register of Book Securities
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Treasury Account
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 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,971	15,750	
Principal			
Principal outstanding	307,522,877.23	1,998,118,778.92	
Average loan	51,502.74	126,864.68	
Minimum	0.00	1.62	
Maximum	429,087.07	981,576.54	
Interest rate			
Weighted average (wac)	0.48%	3.27%	
Minimum	0.00%	2.30%	
Maximum	2.40%	4.53%	
Final maturity			
Weighted average (WARM) (months)	144	325	
Minimum	06/01/2022	12/01/2006	
Maximum	03/25/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.30	6.77	0.04	8.25
10.01 - 20%	8.42	15.51	0.28	16.13
20.01 - 30%	17.47	25.72	1.10	25.87
30.01 - 40%	30.00	35.82	2.48	35.62
40.01 - 50%	33.12	44.40	4.96	45.64
50.01 - 60%	8.19	52.34	7.84	55.47
60.01 - 70%	0.50	60.68	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	36.00		74.60	
Minimum	0.00		0.00	
Maximum	62.54		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.33%	0.40%	0.41%	0.50%
Annual Percentage Rate (CPR)	5.03%	3.84%	4.65%	4.75%	5.80%

Geographic distribution		
	Current	At constitution date
Andalucia	11.73%	10.64%
Aragon	0.75%	0.85%
Asturias	0.37%	0.35%
Balearic Islands	5.38%	5.35%
Basque Country	0.91%	0.97%
Canary Islands	7.78%	6.29%
Cantabria	0.09%	0.06%
Castilla-La Mancha	3.48%	3.88%
Castilla-Leon	2.99%	2.67%
Catalonia	14.43%	14.12%
Extremadura	0.23%	0.26%
Galicia	1.62%	1.44%
La Rioja	0.43%	0.60%
Madrid	12.24%	11.49%
Murcia	2.80%	2.62%
Navarra	1.13%	1.16%
Valencia	33.64%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	84	26,220.86	1,290.20	29,251.89	56,762.95	0.63	4,518,478.15	4,575,241.10	15.76	30.50
from > 1 to = 2 months	14	11,738.51	523.99	0.00	12,262.50	0.14	1,099,236.11	1,111,498.61	3.83	30.16
from > 2 to = 3 months	6	5,709.66	433.20	2,500.01	8,642.87	0.10	354,254.59	362,897.46	1.25	35.49
from > 3 to = 6 months	13	27,891.64	1,168.96	0.00	29,060.60	0.32	806,354.82	835,415.42	2.88	37.30
from > 6 to < 12 months	18	77,789.79	3,593.33	0.00	81,383.12	0.90	1,123,106.63	1,204,488.75	4.15	36.07
from = 12 to < 18 months	13	82,483.69	4,281.28	0.00	86,764.97	0.96	716,354.89	803,118.86	2.77	33.80
from = 18 to < 24 months	8	91,209.51	5,358.88	0.00	96,568.39	1.07	423,733.14	520,301.53	1.79	34.07
from ≥ 2 years	206	7,251,798.70	1,388,022.34	39,203.23	8,679,024.27	95.90	10,934,312.33	19,613,336.60	67.57	53.14
Subtotal	362	7,574,842.36	1,404,672.18	70,955.13	9,050,469.67	100.00	19,975,830.66	29,026,300.33	100.00	43.91
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	86	5,901,326.20	867,275.40	0.00	6,768,601.60	100.00	0.00	6,768,601.60	100.00	44.56
Subtotal	86	5,901,326.20	867,275.40	0.00	6,768,601.60	100.00	0.00	6,768,601.60	100.00	44.56
Total	448	13,476,168.56	2,271,947.58	70,955.13	15,819,071.27		19,975,830.66	35,794,901.93		