

Brief report

Date: 09/30/2022
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon

Dexia Bank
 Fortis Bank
 IXIS CIB
 Banco Pastor
 Banco Sabadell

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's	Current	Original
Series A1 ES0312888003	02/07/2006 2,000	100,000.00 200,000,000.00	100,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	12/27/2022	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	10,750.96 182,766,320.00 10.75%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	1.2500% 12/27/2022 34,343344 Gross 27.818109 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	12/27/2022 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	1.4000% 12/27/2022 357.777778 Gross 289.800000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa2 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	1.6800% 12/27/2022 429.333333 Gross 347.760000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Asf Baa2 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	3.6200% 12/27/2022 925.111111 Gross 749.340000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf Caa1 (sf)	BB+ Baa2	
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	5.1200% 12/27/2022 1,308.444444 Gross 1,059.840000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total		305,366,320.00	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	Option	Average life	Years	% Monthly CPR (SMM)						
				0,17	0,25	0,34	0,43	0,51	0,60	0,69
Series A2	With optional redemption *	3.50	3.25	3.00	2.75	2.50	2.25	2.00	1.75	1.50
	Without optional redemption *	3.31	3.12	2.94	2.78	2.63	2.49	2.37	2.26	2.15
Series B	With optional redemption *	3.50	3.25	3.00	2.75	2.50	2.25	2.00	1.75	1.50
	Without optional redemption *	3.31	3.12	2.94	2.78	2.63	2.49	2.37	2.26	2.15
Series C	With optional redemption *	3.50	3.25	3.00	2.75	2.50	2.25	2.00	1.75	1.50
	Without optional redemption *	3.31	3.12	2.94	2.78	2.63	2.49	2.37	2.26	2.15
Series D	With optional redemption *	3.50	3.25	3.00	2.75	2.50	2.25	2.00	1.75	1.50
	Without optional redemption *	3.31	3.12	2.94	2.78	2.63	2.49	2.37	2.26	2.15
Series E	With optional redemption *	3.50	3.25	3.00	2.75	2.50	2.25	2.00	1.75	1.50
	Without optional redemption *	3.31	3.12	2.94	2.78	2.63	2.49	2.37	2.26	2.15

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	59.85%	182,766,320.00	40.80%	93.94%
Series A1	0.00%	0.00	0.00%	9.89%
Series A2	59.85%	182,766,320.00	84.05%	1,700,000,000.00
Series B	17.03%	52,000,000.00	22.41%	2.57%
Series C	8.19%	25,000,000.00	13.57%	1.24%
Series D	7.53%	23,000,000.00	5.44%	1.14%
Series E	7.40%	22,600,000.00	1.12%	22,600,000.00
Issue of Bonds		305,366,320.00		2,022,600,000.00
Reserve Fund	5.44%	15,372,145.06	1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,001,906.69	0.0000%	
Servicer ppal collect not yet credited	84,575.06		
Servicer ints collect not yet credited	4,720.44		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

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Liquidity Facility A1
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,844	15,750	
Principal			
Principal outstanding	292,662,959.95	1,998,118,778.92	
Average loan	50,079.22	126,864.68	
Minimum	0.00	1.62	
Maximum	418,128.41	981,576.54	
Interest rate			
Weighted average (wac)	0.81%	3.27%	
Minimum	0.00%	2.30%	
Maximum	3.50%	4.53%	
Final maturity			
Weighted average (WARM) (months)	141	325	
Minimum	10/01/2022	12/01/2006	
Maximum	03/25/2041	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.63	6.88	0.04	8.25
10.01 - 20%	8.48	15.61	0.28	16.13
20.01 - 30%	19.07	25.67	1.10	25.87
30.01 - 40%	33.82	36.11	2.48	35.62
40.01 - 50%	31.18	44.85	4.96	45.64
50.01 - 60%	4.72	53.50	7.84	55.47
60.01 - 70%	0.10	60.53	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	35.18		74.60	
Minimum	0.00		0.00	
Maximum	61.53		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.44%	0.39%	0.40%	0.50%
Annual Percentage Rate (CPR)	5.80%	5.14%	4.63%	4.75%	5.78%

Geographic distribution		
	Current	At constitution date
Andalucía	11.70%	10.64%
Aragón	0.72%	0.85%
Asturias	0.38%	0.35%
Balearic Islands	5.34%	5.35%
Basque Country	0.93%	0.97%
Canary Islands	7.90%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.51%	3.88%
Castilla-León	3.00%	2.67%
Catalonia	14.32%	14.12%
Extremadura	0.24%	0.26%
Galicia	1.64%	1.44%
La Rioja	0.44%	0.60%
Madrid	12.34%	11.49%
Murcia	2.81%	2.62%
Navarra	1.09%	1.16%
Valencia	33.54%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	89	27,318.38	2,074.22	28,245.06	57,637.66	0.61	4,632,235.40	4,689,873.06	15.97	27.65
from > 1 to = 2 months	16	10,897.43	625.67	0.00	11,523.10	0.12	1,002,779.01	1,014,302.11	3.45	30.96
from > 2 to = 3 months	6	6,737.16	432.96	0.00	7,170.12	0.08	325,484.65	332,654.77	1.13	36.27
from > 3 to = 6 months	13	31,469.52	2,402.05	1,006.83	34,878.40	0.37	969,267.13	1,004,145.53	3.42	32.61
from > 6 to < 12 months	18	70,176.74	4,272.68	2,500.01	76,949.43	0.82	1,254,703.14	1,331,652.57	4.53	39.74
from = 12 to < 18 months	17	115,719.17	5,378.86	0.00	121,098.03	1.29	899,528.64	1,020,626.67	3.47	33.34
from = 18 to < 24 months	7	85,619.13	3,675.04	0.00	89,294.17	0.95	299,168.85	388,463.02	1.32	26.13
from ≥ 2 years	206	7,551,731.19	1,405,901.42	39,203.23	8,996,835.84	95.76	10,592,887.14	19,589,722.98	66.70	53.14
Subtotal	372	7,899,668.72	1,424,762.90	70,955.13	9,395,386.75	100.00	19,976,053.96	29,371,440.71	100.00	42.57
Doubt debts (subjectives)										
from ≥ 2 years	83	5,794,133.78	820,660.58	0.00	6,614,794.36	100.00	0.00	6,614,794.36	100.00	45.17
Subtotal	83	5,794,133.78	820,660.58	0.00	6,614,794.36	100.00	0.00	6,614,794.36	100.00	45.17
Total	455	13,693,802.50	2,245,423.48	70,955.13	16,010,181.11		19,976,053.96	35,986,235.07		