

Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
02/02/2006

VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement Agents
Bancaja
Barclays Bank PLC
Calyon

Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current Fitch / Moody's	Original	
Series A1 ES0312888003	02/07/2006 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	03/27/2023	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0312888011	02/07/2006 17,000	10,088.61 171,506,370.00 10.09%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	2.2550% 03/27/2023 56.874539 Gross 46.068377 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	03/27/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series B ES0312888029	02/07/2006 520		100,000.00 52,000,000.00 100.00%	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	2.4050% 03/27/2023 601.250000 Gross 487.012500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa2 (sf)	A+ Aa3	
Series C ES0312888037	02/07/2006 250		100,000.00 25,000,000.00 100.00%	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	2.6850% 03/27/2023 671.250000 Gross 543.712500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Asf Baa2 (sf)	BBB+ Baa1	
Series D ES0312888045	02/07/2006 230		100,000.00 23,000,000.00 100.00%	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	4.6250% 03/27/2023 1,156.250000 Gross 936.562500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf Caa1 (sf)	BB+ Baa2	
Series E ES0312888052	02/07/2006 226		100,000.00 22,600,000.00 100.00%	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	6.1250% 03/27/2023 1,531.250000 Gross 1,240.312500 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3	
Total			294,106,370.00 2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2	With optional redemption *	Average life	2.42	2.24	2.07	1.90	1.86	1.71	1.68	1.53			
		Final Maturity	05/27/2025	03/23/2025	01/19/2025	11/19/2024	11/05/2024	09/08/2024	08/28/2024	07/04/2024			
		Date	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
	Without optional redemption *	Average life	3.27	3.07	2.90	2.73	2.59	2.45	2.33	2.22			
		Final Maturity	04/02/2026	01/21/2026	01/17/2025	09/19/2025	07/27/2025	06/07/2025	04/23/2025	03/13/2025			
		Date	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00			
Series B	With optional redemption *	Average life	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
		Final Maturity	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024			
		Date	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
	Without optional redemption *	Average life	8.18	7.86	7.54	7.24	6.95	6.67	6.40	6.15			
		Final Maturity	03/01/2031	11/01/2030	07/09/2030	03/21/2030	12/05/2029	08/25/2029	05/19/2029	02/16/2029			
		Date	9.76	9.50	9.00	8.75	8.50	8.25	8.00	7.50			
Series C	With optional redemption *	Average life	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
		Final Maturity	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024			
		Date	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
	Without optional redemption *	Average life	10.48	10.23	9.97	9.71	9.43	9.16	8.88	8.60			
		Final Maturity	06/15/2033	03/17/2033	12/13/2032	09/06/2032	05/30/2032	02/19/2032	11/10/2031	07/13/2031			
		Date	11.25	11.01	10.76	10.50	10.25	10.01	9.76	9.50			
Series D	With optional redemption *	Average life	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
		Final Maturity	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024			
		Date	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
	Without optional redemption *	Average life	12.69	12.51	12.32	12.13	11.95	11.75	11.56	11.36			
		Final Maturity	09/01/2035	06/26/2035	04/19/2035	02/10/2035	12/03/2034	09/24/2034	07/15/2034	05/03/2034			
		Date	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26			
Series E	With optional redemption *	Average life	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
		Final Maturity	03/25/2026	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	12/25/2024			
		Date	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00			
	Without optional redemption *	Average life	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26			
		Final Maturity	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051			
		Date	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	58.31%	171,506,370.00	43.38%	93.94%
Series A1	0.00%	0.00	9.89%	200,000,000.00
Series A2	58.31%	171,506,370.00	84.05%	1,700,000,000.00
Series B	17.68%	52,000,000.00	24.23%	52,000,000.00
Series C	8.50%	25,000,000.00	15.02%	1.24%
Series D	7.82%	23,000,000.00	6.55%	1.14%
Series E	7.68%	22,600,000.00	1.12%	22,600,000.00
Issue of Bonds		294,106,370.00		2,022,600,000.00
Reserve Fund	6.55%	17,782,457.72	1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,877,156.90	1.393%	
Servicer ppal collect not yet credited	279,075.04		
Servicer ints collect not yet credited	19,828.07		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Liquidity Facility A1	0.00	0.00	0.00
Start-up Loan S/T		0.00	0.00

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Start-up Loan

Bankia

Swap

JP Morgan

Assets Custodian

Bankia

Fund Auditor

KPMG Auditores

Liquidity Facility A1

JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,680	15,750	
Principal			
Principal outstanding	280,829,063.99	1,998,118,778.92	
Average loan	49,441.74	126,864.68	
Minimum	0.00	1.62	
Maximum	409,905.46	981,576.54	
Interest rate			
Weighted average (wac)	1.83%	3.27%	
Minimum	0.00%	2.30%	
Maximum	5.28%	4.53%	
Final maturity			
Weighted average (WARM) (months)	138	325	
Minimum	01/01/2023	12/01/2006	
Maximum	06/17/2051	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.96	6.95	0.04	8.25
10.01 - 20%	8.57	15.77	0.28	16.13
20.01 - 30%	19.36	25.45	1.10	25.87
30.01 - 40%	36.04	35.89	2.48	35.62
40.01 - 50%	29.22	44.69	4.96	45.64
50.01 - 60%	3.83	53.78	7.84	55.47
60.01 - 70%	0.03	60.80	15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	34.55		74.60	
Minimum	0.00		0.00	
Maximum	60.80		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.54%	0.49%	0.43%	0.50%
Annual Percentage Rate (CPR)	6.24%	6.32%	5.73%	5.05%	5.79%

Geographic distribution		
	Current	At constitution date
Andalucía	11.77%	10.64%
Aragón	0.67%	0.85%
Asturias	0.36%	0.35%
Balearic Islands	5.36%	5.35%
Basque Country	0.95%	0.97%
Canary Islands	8.04%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.51%	3.88%
Castilla-León	3.04%	2.67%
Catalonia	14.39%	14.12%
Extremadura	0.24%	0.26%
Galicia	1.66%	1.44%
La Rioja	0.40%	0.60%
Madrid	12.25%	11.49%
Murcia	2.83%	2.62%
Navarra	1.10%	1.16%
Valencia	33.31%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	83	66,720.64	3,845.03	29,251.89	99,817.56	1.05	4,280,712.38	4,380,529.94	15.33	28.50
from > 1 to = 2 months	21	11,413.73	1,443.41	0.00	12,857.14	0.14	1,104,114.17	1,116,971.31	3.91	29.30
from > 2 to = 3 months	7	7,211.53	706.40	0.00	7,917.93	0.08	295,429.57	303,347.50	1.06	22.96
from > 3 to = 6 months	9	21,533.27	2,491.08	2,500.01	26,514.36	0.28	787,163.37	813,677.73	2.85	33.53
from > 6 to < 12 months	17	77,783.74	5,877.28	0.00	83,661.02	0.88	1,218,789.97	1,302,450.99	4.56	36.73
from = 12 to < 18 months	14	90,766.27	4,728.35	0.00	95,494.62	1.00	667,121.92	762,616.54	2.67	31.98
from = 18 to < 24 months	8	70,953.65	5,461.06	0.00	76,414.71	0.80	477,102.81	553,517.52	1.94	39.29
from ≥ 2 years	202	7,676,681.61	1,402,231.27	39,203.23	9,118,116.11	95.77	10,232,050.63	19,350,166.74	67.70	52.41
Subtotal	361	8,023,064.44	1,426,773.88	70,955.13	9,520,793.45	100.00	19,062,484.82	28,583,278.27	100.00	42.54
Doubt debts (subjectives)										
from ≥ 2 years	73	3,659,754.19	795,637.15	0.00	4,455,391.34	100.00	0.00	4,455,391.34	100.00	34.50
Subtotal	73	3,659,754.19	795,637.15	0.00	4,455,391.34	100.00	0.00	4,455,391.34	100.00	34.50
Total	434	11,682,818.63	2,222,411.03	70,955.13	13,976,184.79		19,062,484.82	33,038,669.61		

Additional information