

Brief report

Date: 08/31/2023
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon

Dexia Bank
 Fortis Bank
 IXIS CIB
 Banco Pastor
 Banco Sabadell

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0312888003	02/07/2006 2,000	100,000.00 200,000,000.00	100,000.00 200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	09/25/2023	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0312888011	02/07/2006 17,000	8,753.70 148,812,900.00 8.75%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	3.7300% 09/25/2023 82.535233 Gross 66.853539 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	09/25/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	3.8800% 09/25/2023 980.777778 Gross 794.430000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf Aa2 (sf)	A+ Aa3 Aa2
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	4.1600% 09/25/2023 1,051.555556 Gross 851.760000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAsf Baa2 (sf)	BBB+ Baa1
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	6.1000% 09/25/2023 1,541.944444 Gross 1,248.975000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf Caa1 (sf)	BB+ Baa2
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	7.6000% 09/25/2023 1,921.111111 Gross 1,556.100000 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf C (sf)	CCC- Caa3
Total		271,412,900.00	2,022,600,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	% Monthly CPR (SMM)						
				0,17	0,25	0,34	0,43	0,51	0,60	0,69
Series A2	With optional redemption *	Average life	2.01	1.97	1.79	1.61	1.59	1.42	1.40	1.38
		Final Maturity	06/28/2025	06/13/2025	04/09/2025	02/03/2025	01/25/2025	11/23/2024	11/16/2024	11/09/2024
		Date	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
	Without optional redemption *	Average life	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
		Final Maturity	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Date	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
Series B	With optional redemption *	Average life	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
		Final Maturity	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Date	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
	Without optional redemption *	Average life	7.83	7.52	7.21	6.92	6.63	6.36	6.11	5.86
		Final Maturity	04/24/2031	12/31/2030	09/09/2030	05/24/2030	02/10/2030	11/03/2029	08/01/2029	05/05/2029
		Date	9.26	9.01	8.75	8.50	8.25	8.00	7.50	7.25
Series C	With optional redemption *	Average life	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
		Final Maturity	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Date	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
	Without optional redemption *	Average life	10.11	9.88	9.64	9.38	9.13	8.87	8.60	8.33
		Final Maturity	08/01/2033	05/10/2033	02/10/2033	11/10/2032	08/07/2032	05/04/2032	01/29/2032	10/23/2031
		Date	11.01	10.75	10.51	10.26	10.01	10.01	9.75	9.51
Series D	With optional redemption *	Average life	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
		Final Maturity	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Date	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
	Without optional redemption *	Average life	12.32	12.13	11.95	11.77	11.59	11.41	11.22	11.03
		Final Maturity	10/17/2035	08/10/2035	06/05/2035	04/01/2035	01/26/2035	11/19/2034	09/12/2034	07/05/2034
		Date	27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76
Series E	With optional redemption *	Average life	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
		Final Maturity	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025	03/25/2025
		Date	2.50	2.50	2.25	2.00	2.00	1.75	1.75	1.75
	Without optional redemption *	Average life	27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76
		Final Maturity	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051
		Date	27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	54.83%	148,812,900.00	48.56%	93.94%
Series A1	0.00%	0.00	0.00%	9.89%
Series A2	54.83%	148,812,900.00	84.05%	1,700,000,000.00
Series B	19.16%	52,000,000.00	27.66%	52,000,000.00
Series C	9.21%	25,000,000.00	17.61%	1.24%
Series D	8.47%	23,000,000.00	8.37%	1.14%
Series E	8.33%	22,600,000.00	1.12%	22,600,000.00
Issue of Bonds		271,412,900.00		2,022,600,000.00
Reserve Fund	8.37%	20,821,549.47	1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	29,973,876.83	3.404%	
Servicer ppal collect not yet credited	107,061.44		
Servicer ints collect not yet credited	13,364.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Liquidity Facility A1	0.00	0.00	0.00
Start-up Loan S/T		0.00	0.00

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Register of Book Securities
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Treasury Account
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Start-up Loan
 Bankia

Swap
 JP Morgan

Assets Custodian
 Bankia

Fund Auditor
 KPMG Auditores

Liquidity Facility A1
 JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,340	15,750	
Principal			
Principal outstanding	250,961,486.37	1,998,118,778.92	
Average loan	46,996.53	126,864.68	
Minimum	0.00	1.62	
Maximum	390,259.43	981,576.54	
Interest rate			
Weighted average (wac)	4.16%	3.27%	
Minimum	0.61%	2.30%	
Maximum	6.31%	4.53%	
Final maturity			
Weighted average (WARM) (months)	132	325	
Minimum	09/05/2023	12/01/2006	
Maximum	06/17/2051	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.07	6.44	0.04	8.25
10.01 - 20%	9.61	16.02	0.28	16.13
20.01 - 30%	21.08	25.24	1.10	25.87
30.01 - 40%	39.29	35.48	2.48	35.62
40.01 - 50%	24.34	44.04	4.96	45.64
50.01 - 60%	2.61	53.59	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	33.12		74.60	
Minimum	0.00		0.00	
Maximum	59.20		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.53%	0.62%	0.58%	0.50%
Annual Percentage Rate (CPR)	3.51%	6.13%	7.15%	6.77%	5.84%

Geographic distribution		
	Current	At constitution date
Andalucía	11.77%	10.64%
Aragón	0.71%	0.85%
Asturias	0.41%	0.35%
Balearic Islands	5.38%	5.35%
Basque Country	0.95%	0.97%
Canary Islands	8.15%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.50%	3.88%
Castilla-León	3.10%	2.67%
Catalonia	14.38%	14.12%
Extremadura	0.26%	0.26%
Galicia	1.73%	1.44%
La Rioja	0.42%	0.60%
Madrid	12.26%	11.49%
Murcia	2.88%	2.62%
Navarra	1.05%	1.16%
Valencia	32.97%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	82	22,484.30	12,030.01	28,851.89	63,366.20	0.69	4,099,183.14	4,162,549.34	14.61	28.18
from > 1 to = 2 months	33	10,519.75	3,622.65	0.00	14,142.40	0.15	1,823,594.81	1,837,737.21	6.45	31.94
from > 2 to = 3 months	25	17,192.98	4,377.76	400.00	21,970.74	0.24	1,036,384.35	1,058,355.09	3.71	28.45
from > 3 to = 6 months	23	29,307.50	11,327.42	0.00	40,634.92	0.44	1,190,748.25	1,231,383.17	4.32	31.85
from > 6 to < 12 months	19	78,649.79	25,564.95	2,500.01	106,714.75	1.16	1,192,048.70	1,298,763.45	4.56	30.96
from = 12 to < 18 months	10	51,743.20	14,254.89	726.00	66,724.09	0.72	572,899.80	639,623.89	2.24	34.71
from = 18 to < 24 months	6	52,873.05	7,847.13	0.00	60,720.18	0.66	219,036.15	279,756.33	0.98	24.01
from ≥ 2 years	187	7,400,495.23	1,428,587.57	34,699.30	8,863,782.10	95.95	9,128,883.86	17,992,665.96	63.13	52.34
Subtotal	385	7,663,265.80	1,507,612.38	67,177.20	9,238,055.38	100.00	19,262,779.06	28,500,834.44	100.00	40.89
<i>Doubt debts (subjectives)</i>										
from ≥ 2 years	28	2,162,339.69	495,792.68	0.00	2,658,132.37	100.00	0.00	2,658,132.37	100.00	54.23
Subtotal	28	2,162,339.69	495,792.68	0.00	2,658,132.37	100.00	0.00	2,658,132.37	100.00	54.23
Total	413	9,825,605.49	2,003,405.06	67,177.20	11,896,187.75		19,262,779.06	31,158,966.81		