

Brief report

Date: 09/30/2023
 Currency: EUR

Constitution date
 02/02/2006

VAT Reg. no.
 V84593961

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Servicer
 Bankia

Lead Managers
 Bancaja
 Barclays Bank PLC
 Calyon

Bond Underwriters and Placement Agents
 Bancaja
 Barclays Bank PLC
 Calyon

Dexia Bank
 Fortis Bank
 KXS CIB
 Banco Pastor
 Banco Sabadell

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 Bankia

Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0312888003	02/07/2006 2,000	100,000.00	200,000,000.00	Floating 3-M Euribor+0.010% 25.Mar/Jun/Sep/Dec	12/27/2023	06/25/2007 Quarterly 25.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf	AAA	
Series A2 ES0312888011	02/07/2006 17,000	8,197.56 139,358,520.00 8.20%	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.130% 25.Mar/Jun/Sep/Dec	4.0850% 12/27/2023 86,508168 Gross 70.071616 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	12/27/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf	AAA	
Series B ES0312888029	02/07/2006 520	100,000.00 52,000,000.00 100.00%	100,000.00 52,000,000.00	Floating 3-M Euribor+0.280% 25.Mar/Jun/Sep/Dec	4.2350% 12/27/2023 1,094.041667 Gross 886.173750 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+sf	A+ Aa3	
Series C ES0312888037	02/07/2006 250	100,000.00 25,000,000.00 100.00%	100,000.00 25,000,000.00	Floating 3-M Euribor+0.560% 25.Mar/Jun/Sep/Dec	4.5150% 12/27/2023 1,166.375000 Gross 944.763750 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	AAsf	BBB+	
Series D ES0312888045	02/07/2006 230	100,000.00 23,000,000.00 100.00%	100,000.00 23,000,000.00	Floating 3-M Euribor+2.500% 25.Mar/Jun/Sep/Dec	6.4550% 12/27/2023 1,667.541667 Gross 1,350.708750 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B+sf	BB+	
Series E ES0312888052	02/07/2006 226	100,000.00 22,600,000.00 100.00%	100,000.00 22,600,000.00	Floating 3-M Euribor+4.000% 25.Mar/Jun/Sep/Dec	7.9550% 12/27/2023 2,055.041667 Gross 1,864.583750 Net	09/25/2043 Quarterly 25.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCsf	CCC-	
Total		261,958,520.00	2,022,600,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	Type	% Monthly CPR (SMM)									
			0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78		
Series A2	With optional redemption *	Average life	2.84	2.81	2.63	2.45	2.43	2.41	2.23	2.22		
		Final Maturity	07/29/2025	07/17/2025	05/12/2025	03/07/2025	02/27/2025	02/20/2025	12/19/2024	12/14/2024		
Series B	With optional redemption *	Average life	3.25	3.25	3.00	2.75	2.75	2.75	2.50	2.50		
		Final Maturity	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025		
Series C	With optional redemption *	Average life	4.06	3.87	3.70	3.54	3.40	3.28	3.16	3.05		
		Final Maturity	10/15/2026	08/08/2026	06/07/2026	04/11/2026	02/19/2026	01/03/2026	11/21/2025	10/13/2025		
Series D	With optional redemption *	Average life	7.25	7.00	6.50	6.25	6.00	5.75	5.50	5.50		
		Final Maturity	12/25/2029	09/25/2029	03/25/2029	12/25/2028	09/25/2028	06/25/2028	03/25/2028	03/25/2028		
Series E	With optional redemption *	Average life	8.60	8.30	8.00	7.71	7.44	7.17	6.92	6.68		
		Final Maturity	05/01/2031	01/10/2031	09/23/2030	06/10/2030	03/02/2030	11/26/2029	08/27/2029	05/31/2029		
Series A2	Without optional redemption *	Average life	10.01	9.75	9.50	9.25	9.00	8.75	8.50	8.25		
		Final Maturity	09/25/2032	06/25/2032	03/25/2032	12/25/2031	09/25/2031	06/25/2031	03/25/2031	12/25/2030		
Series B	Without optional redemption *	Average life	11.75	11.50	11.25	11.01	10.75	10.50	10.25	10.25		
		Final Maturity	06/25/2034	03/25/2034	12/25/2033	09/25/2033	06/25/2033	03/25/2033	03/25/2033	12/25/2032		
Series C	Without optional redemption *	Average life	10.88	10.66	10.42	10.18	9.93	9.67	9.41	9.16		
		Final Maturity	08/11/2033	05/22/2033	02/24/2033	11/26/2032	08/26/2032	05/26/2032	02/22/2032	11/20/2031		
Series D	Without optional redemption *	Average life	3.25	3.25	3.00	2.75	2.75	2.75	2.50	2.50		
		Final Maturity	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025		
Series E	Without optional redemption *	Average life	13.10	12.91	12.74	12.56	12.38	12.20	12.02	11.83		
		Final Maturity	10/28/2035	08/22/2035	06/18/2035	04/16/2035	02/09/2035	12/05/2034	09/29/2034	07/24/2034		
Series A2	Without optional redemption *	Average life	28.51	28.51	28.51	28.51	28.51	28.51	28.51	28.51		
		Final Maturity	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051		
Series B	Without optional redemption *	Average life	3.25	3.25	3.00	2.75	2.75	2.75	2.50	2.50		
		Final Maturity	12/25/2025	12/25/2025	09/25/2025	06/25/2025	06/25/2025	06/25/2025	03/25/2025	03/25/2025		
Series C	Without optional redemption *	Average life	28.51	28.51	28.51	28.51	28.51	28.51	28.51	28.51		
		Final Maturity	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051		
Series D	Without optional redemption *	Average life	28.51	28.51	28.51	28.51	28.51	28.51	28.51	28.51		
		Final Maturity	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051		
Series E	Without optional redemption *	Average life	28.51	28.51	28.51	28.51	28.51	28.51	28.51	28.51		
		Final Maturity	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051	03/25/2051		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Credit enhancement (CE)			
	Current	% CE	At issue date	% CE
Class A	53.20%	139,358,520.00	50.87%	93.94%
Series A1	0.00%	0.00	9.89%	1,900,000,000.00
Series A2	53.20%	139,358,520.00	84.05%	200,000,000.00
Series B	19.85%	52,000,000.00	29.15%	1,700,000,000.00
Series C	9.54%	25,000,000.00	18.70%	52,000,000.00
Series D	8.78%	23,000,000.00	9.09%	25,000,000.00
Series E	8.63%	22,600,000.00	1.12%	23,000,000.00
Issue of Bonds		261,958,520.00		2,022,600,000.00
Reserve Fund	9.09%	21,766,504.47	1.13%	22,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,472,363.20	3,652.52	
Servicer ppal collect not yet credited	108,641.29		
Servicer ints collect not yet credited	32,025.71		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Liquidity Facility A1	0.00		0.00
Start-up Loan S/T			0.00

BANCAJA 9 Fondo de Titulización de Activos

Brief report

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VAT Reg. no.
V84593961

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bancaja
Barclays Bank PLC
Calyon

Bond Underwriters and Placement
Agents

Bancaja
Barclays Bank PLC
Calyon
Dexia Bank
Fortis Bank
IXIS CIB
Banco Pastor
Banco Sabadell

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
Bankia

Swap
JP Morgan

Assets Custodian
Bankia

Fund Auditor
KPMG Auditores

Liquidity Facility A1
JPMorgan Chase SE

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,312	15,750	
Principal			
Principal outstanding	247,617,117.34	1,998,118,778.92	
Average loan	46,614.67	126,864.68	
Minimum	0.00	1.62	
Maximum	388,071.96	981,576.54	
Interest rate			
Weighted average (wac)	4.27%	3.27%	
Minimum	0.61%	2.30%	
Maximum	6.40%	4.53%	
Final maturity			
Weighted average (WARM) (months)	131	325	
Minimum	10/01/2023	12/01/2006	
Maximum	06/17/2051	09/05/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.09%	
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	99.91%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.02	6.30	0.04	8.25
10.01 - 20%	9.78	15.99	0.28	16.13
20.01 - 30%	21.15	25.19	1.10	25.87
30.01 - 40%	40.01	35.46	2.48	35.62
40.01 - 50%	23.54	44.04	4.96	45.64
50.01 - 60%	2.49	53.61	7.84	55.47
60.01 - 70%			15.12	65.86
70.01 - 80%			35.22	76.53
80.01 - 90%			16.22	84.75
90.01 - 100%			16.76	96.18
Weighted average (WALTV)	32.97		74.60	
Minimum	0.00		0.00	
Maximum	59.03		99.99	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.49%	0.56%	0.59%	0.50%
Annual Percentage Rate (CPR)	6.99%	5.68%	6.54%	6.87%	5.85%

Geographic distribution		
	Current	At constitution date
Andalucía	11.80%	10.64%
Aragón	0.71%	0.85%
Asturias	0.39%	0.35%
Balearic Islands	5.34%	5.35%
Basque Country	0.96%	0.97%
Canary Islands	8.21%	6.29%
Cantabria	0.10%	0.06%
Castilla-La Mancha	3.45%	3.88%
Castilla-León	3.12%	2.67%
Catalonia	14.44%	14.12%
Extremadura	0.26%	0.26%
Galicia	1.73%	1.44%
La Rioja	0.42%	0.60%
Madrid	12.15%	11.49%
Murcia	2.89%	2.62%
Navarra	1.05%	1.16%
Valencia	32.99%	37.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	79	19,652.28	9,901.68	28,851.89	58,405.85	0.63	3,625,158.34	3,683,564.19	14.07	27.02
from > 1 to = 2 months	15	12,059.52	4,788.64	0.00	16,848.16	0.18	924,258.47	941,106.63	3.59	24.76
from > 2 to = 3 months	5	3,260.50	1,902.64	0.00	5,163.14	0.06	268,008.05	273,171.19	1.04	39.16
from > 3 to = 6 months	17	33,123.23	12,792.39	400.00	46,315.62	0.50	877,927.31	924,242.93	3.53	31.16
from > 6 to < 12 months	23	95,304.52	33,719.58	2,500.01	131,524.11	1.42	1,403,140.57	1,534,664.68	5.86	33.33
from = 12 to < 18 months	10	53,462.72	15,955.75	726.00	70,144.47	0.76	561,915.17	632,059.64	2.41	29.65
from = 18 to < 24 months	3	28,519.78	5,412.78	0.00	33,932.56	0.37	141,201.48	175,134.04	0.67	31.85
from ≥ 2 years	188	7,426,190.94	1,457,558.58	34,699.30	8,918,448.82	96.10	9,105,955.65	18,024,404.47	68.83	52.61
Subtotal	340	7,671,573.49	1,542,032.04	67,177.20	9,280,782.73	100.00	16,907,565.04	26,188,347.77	100.00	41.80
Doubt debts (subjectives)										
from ≥ 2 years	28	2,162,339.69	499,568.18	0.00	2,661,907.87	100.00	0.00	2,661,907.87	100.00	54.31
Subtotal	28	2,162,339.69	499,568.18	0.00	2,661,907.87	100.00	0.00	2,661,907.87	100.00	54.31
Total	368	9,833,913.18	2,041,600.22	67,177.20	11,942,690.60		16,907,565.04	28,850,255.64		